



SBA 7(a) LOAN PROGRAM **ENERGY EFFICIENCY FINANCING**

Purpose:	For energy efficiency upgrades, i.e. insulation, lighting, upgraded refrigeration, solar panels, heating and cooling systems. Free energy audits and assessments are available.
Project Size:	\$100,000 to \$2 million
Typical Structure:	100% of equipment
Terms:	up to 10 years (or useful life of asset), fully amortizing
Interest Rates:	2% fixed for the first 5 years. Thereafter, WSJ Prime + 1.50%, variable quarterly. (WSJ Prime + 1.50% effective rate as of 1/1/2012 is 4.75%)
Fees:	SBA Guarantee fee of 2.5-3.75% of guaranteed portion (75-85% of the loan) Maximum of 1% attorney fees plus out-of-pocket costs, including appraisal and environmental review, escrow and title fees Fees are financed as part of loan (i.e. not out-of-pocket)
Prepayment:	No prepayment penalty for term of less than 15 years
Geography:	Available in greater San Francisco, Los Angeles and Seattle areas

APPLICATION REQUIREMENTS

- **Three years corporate/company tax returns**
- **Interim (current year) financial statements (no older than 60 days)**
- **Personal financial statement(s)**
(from owners of 20% or greater of the business)
- **Three years individual tax returns**
(from owners of 20% or greater of the business)
- **Schedule of business debt**
- **Description of property and building improvements (if applicable)**

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GROW AMERICA FUND™
Community Development Lender since 1992

About The National Development Council

The National Development Council (NDC) is the country's oldest non-profit community development organization with the mission to increase the flow of capital to underserved urban and rural areas for job creation and community development.

About The Grow America Fund

The Grow America Fund (GAF) is NDC's wholly-owned Small Business Lending Company. GAF works with Community Partners across the country to provide access to capital for growing small business. As a mission-driven Community Development Financial Institution (CDFI), GAF lends to eligible small businesses that are beyond a conventional lender's profile. The financing provided is partially guaranteed by the U.S. Small Business Administration, and GAF has attained SBA "preferred lender status" nationwide. Community Partners benefit from the job creation and economic energy of small business growth – a key component of a healthy economy. Learn more at www.nationaldevelopmentcouncil.org

The Grow America Fund offers:

- Low equity requirements
- Longer terms (up to 10 years for equipment, or its useful life)
- Lower interest rates
- Larger Loans, from \$100,000 to \$2 million

All loans must be adequately collateralized from available assets and a personal guarantee from any owner with over 20% in the business.

The Grow America Fund offers affordable loans to eligible business to cover 100% of energy efficiency upgrade (i.e., updated refrigerators/freezers, solar panels, renewable energy systems, insulation) and building improvements. With an energy upgrade, businesses can take advantage of substantial utility rebates, upgrade old equipment, reduce operating costs, and create a comfortable, attractive customer environment. Free energy assessments and audits are available.

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