

CITY OF MORGAN HILL

Monthly Financial and Investment Reports

June 30, 2022 - 100% of Year Complete



CITY OF MORGAN HILL

Prepared by:

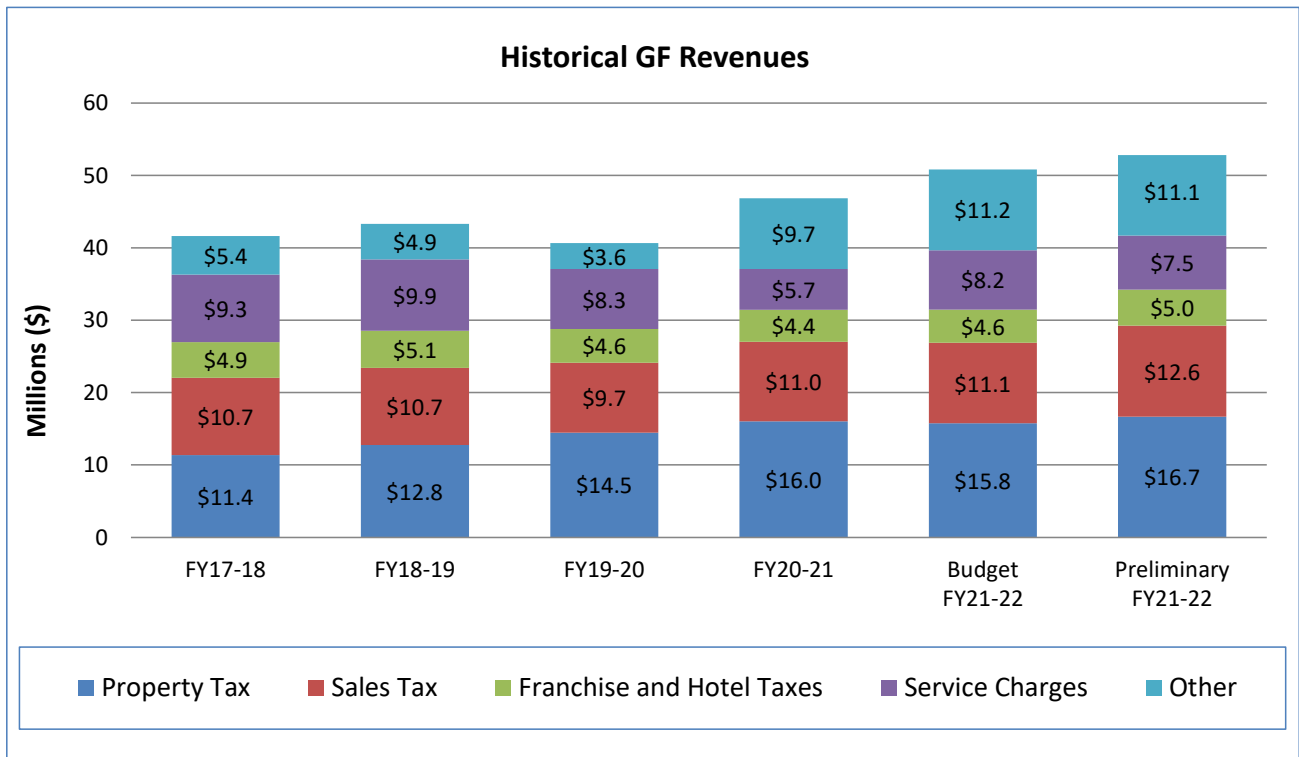
FINANCE DIVISION



**CITY OF MORGAN HILL, CALIFORNIA
FINANCIAL STATEMENT ANALYSIS - FISCAL YEAR 2021-22
FOR THE MONTH ENDED JUNE 2022 – 100% OF YEAR COMPLETE**

- General Fund** – Preliminary revenues for the fiscal year ending June 30, 2022 totaled \$52.8 million. This is mainly due to higher tax collections. TOT and recreation services revenues continued to be negatively impacted from the pandemic. However, TOT came in 10% higher or approximately \$0.2 million than the reduced budget. In addition, recreation services performed better than budget on a net basis.

The chart below shows historical General Fund revenues by major revenue category from FY17-18 through FY20-21 Actual, FY21-22 Budget, and Preliminary FY21-22.

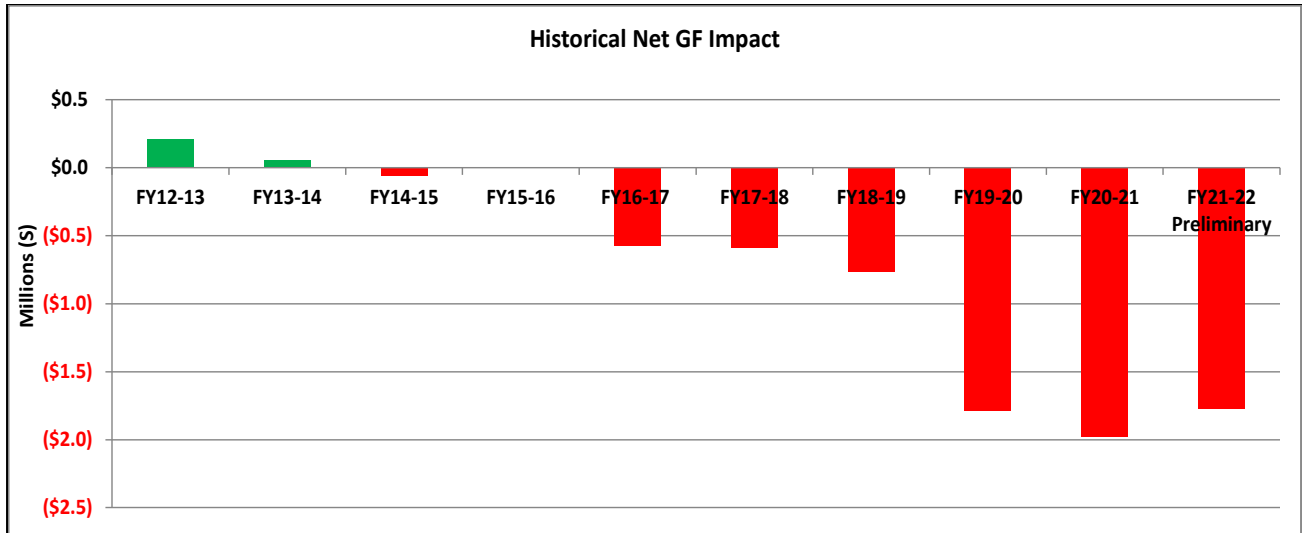


Expenditures, including encumbrances, totaled \$48.4 million, compared to amended budget of \$51.0 million. FY 2021-22 general fund expenditures came in better than anticipated partially due cost containment strategies implemented due to the reduction in operating hours at the Centennial Recreation Center (CRC) and Aquatics Center (AC), conservative spending, higher vacancy savings, and better performance in Development Services Fund 206, which expects a loan from the General Fund of only \$0.3 million for FY 2021-22 versus \$1.0 million as budgeted.

- Community Services** – The Community Services Department’s recreation operations, as reflected in the schedule presented on page 7 of the Monthly Financial and Investments Reports, shows a negative impact to the General Fund of approximately \$1.8 million for FY 21-22. However, this is better than the budgeted net impact to the General Fund of \$2.2 million. The large operating loss for recreation operations reflects the restrictions and limited opening of recreation facilities since March 2020 due to the shelter-in-place order as a result of the coronavirus pandemic resulting in lower than anticipated membership number as well as facilities rental.



CITY OF MORGAN HILL, CALIFORNIA
FINANCIAL STATEMENT ANALYSIS - FISCAL YEAR 2021-22
FOR THE MONTH ENDED JUNE 2022 – 100% OF YEAR COMPLETE



Due to longstanding governmental accounting and budgeting convention, the City’s recreation operations are not charged for indirect costs (known in Morgan Hill as “General Fund Administration”) from the central services departments of City Attorney, City Manager, and Administrative Services. The City’s other governmental funds, such as Development Services, and the proprietary funds, such as Water and Wastewater, and the Information Services Fund, are assessed such charges through the City’s indirect cost allocation plan, prepared in compliance with the guidelines set forth in the Code of Federal Regulations Title 2, Chapter II, Part 200 (formerly OMB Circular No. A-87), which mandates certain calculation and cost allocation practices that must be followed in order to qualify for Federal grant funding, but which also represent best practice for non-grant funded City operations like utilities and information services.

- Development Services Fund** – Preliminary revenues, excluding the \$0.3 million loan from the General Fund, for the fiscal year ending June 30, 2022 totaled \$5.7 million. This is partially due to a result of the fees increase approved by the City Council on January 19, 2022 and increased construction activity. Expenditures, including encumbrances, totaled \$5.4 million, resulting in a net excess of approximately \$0.3 million. As a result of better performance of the Development Services Fund, it is anticipated the fund will only require a loan from the General Fund of \$0.3 million versus \$1.0 million as budgeted.
- Debt Service Funds** – Expenditures for the fiscal year ending June 30, 2022 totaled \$0.7 million. The debt service for the first half of the year includes both interest and principal, while the second half of the year will include interest only. Debt service payments were all scheduled when the bonds were issued, and are budgeted for in the months delineated in the underlying bond documents. The General Fund’s portion of the annual debt service payments is approximately \$200,000, less than one percent of the General Fund’s budgeted revenues.
- Wastewater Operations** – Preliminary revenues from Sewer Operations for the fiscal year ending June 30, 2022 totaled \$14.8 million. Expenditures and outstanding encumbrances totaled \$14.0 million. The table below shows historical Sewer Operations revenues and expenditures from FY17-18 through FY20-21 Actual, FY21-22 Budget, and Preliminary FY21-22.



CITY OF MORGAN HILL, CALIFORNIA
FINANCIAL STATEMENT ANALYSIS - FISCAL YEAR 2021-22
FOR THE MONTH ENDED JUNE 2022 – 100% OF YEAR COMPLETE

| (amount in millions) | FY17-18 | FY18-19 | FY19-20 | FY20-21 | Budget FY21-22 | Preliminary FY21-22 |
|--|---------|---------|---------|---------|-------------------|------------------------|
| Revenues | 10.3 | 11.4 | 11.9 | 13.3 | 14.1 | 14.8 |
| Expenditures | 10.8 | 11.4 | 12.3 | 13.3 | 14.1 | 14.0 |
| Operating Margin | (0.5) | - | (0.4) | - | - | 0.8 |
| Operating Margin without Encumbrances | (0.3) | 0.4 | (0.1) | - | - | 0.9 |

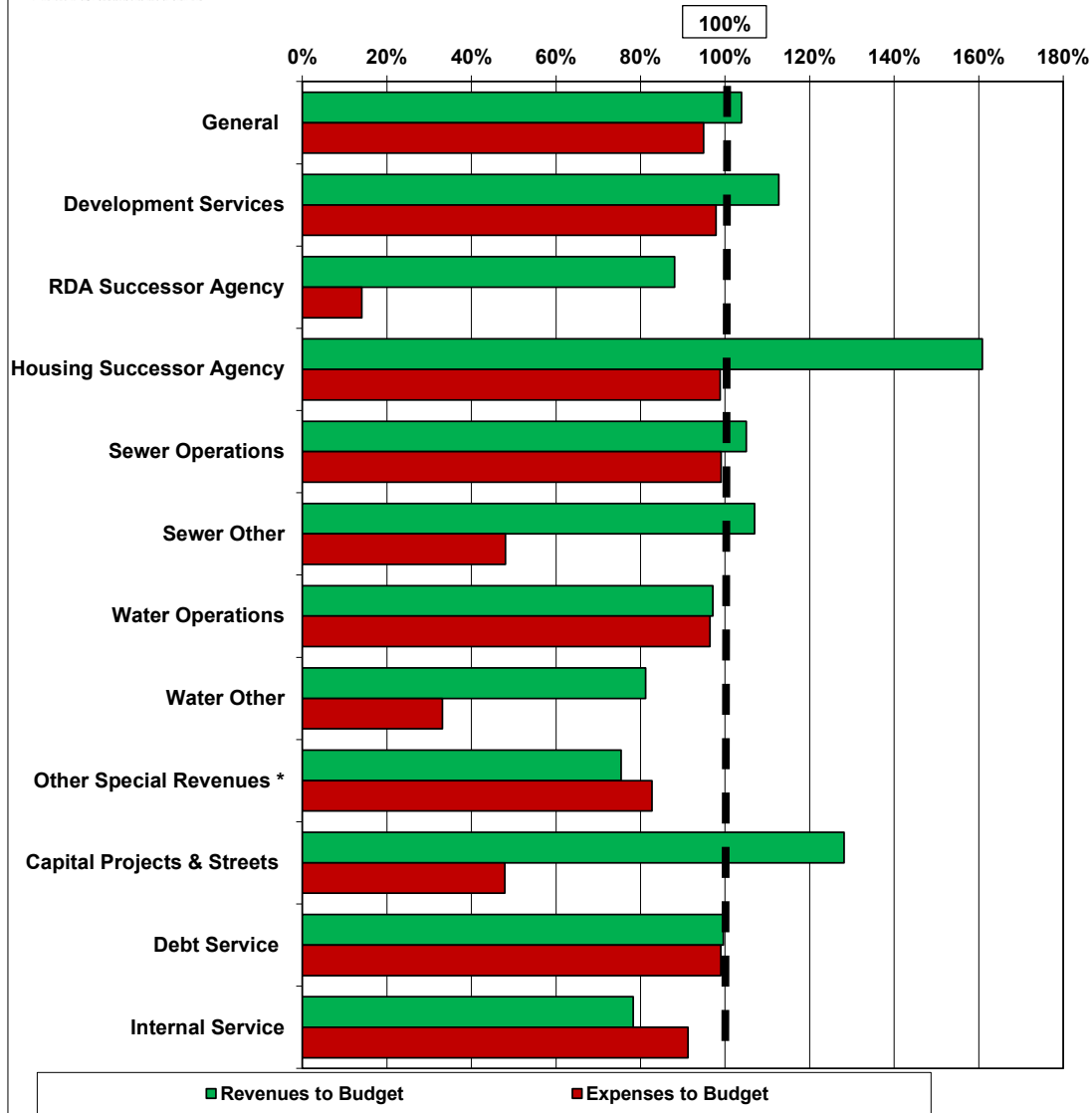
- Water Operations** – Water Operations includes Utility Billing, Water Conservation, and Water Operations. Preliminary revenues from Water Operations for the fiscal year ending June 30, 2022 totaled \$15.9 million. Water Operations expenditures, including outstanding encumbrances, totaled \$15.9 million. The table below shows Water Operations revenues and expenditures from FY17-18 through FY20-21 Actual, FY21-22 Budget, and Preliminary FY21-22

| (amount in millions) | FY17-18 | FY18-19 | FY19-20 | FY20-21 | Budget FY21-22 | Preliminary FY21-22 |
|--|---------|---------|---------|---------|-------------------|------------------------|
| Revenues | 13.0 | 14.2 | 15.3 | 16.5 | 16.3 | 15.9 |
| Expenditures | 12.1 | 14.3 | 16.4 | 16.5 | 16.4 | 15.9 |
| Operating Margin | 0.9 | (0.1) | (1.1) | - | (0.1) | - |
| Operating Margin without Encumbrances | 1.4 | 0.8 | (0.1) | - | (0.1) | 0.6 |

- Investments** – Two securities were purchased. Total interest earnings received on investments were \$71,000 during the month.



Morgan Hill YTD Revenue & Expense Summary June 30, 2022 - 100% of Year Complete



| FUND NAME | REVENUES | | EXPENSES | |
|----------------------------|-----------------------|-------------|--------------------------|-------------|
| | ACTUAL | % OF BUDGET | ACTUAL PLUS ENCUMBRANCES | % OF BUDGET |
| General | \$ 52,811,036 | 104% | \$ 48,376,661 | 95% |
| Development Services | 5,963,871 | 113% | 5,437,443 | 98% |
| RDA Successor Agency | 6,254,848 | 88% | 972,935 | 14% |
| Housing Successor Agency | 346,319 | 161% | 991,745 | 99% |
| Sewer Operations | 14,821,986 | 105% | 13,995,323 | 99% |
| Sewer Other | 12,807,876 | 107% | 21,615,774 | 48% |
| Water Operations | 15,866,318 | 97% | 15,851,370 | 96% |
| Water Other | 5,709,485 | 81% | 3,249,345 | 33% |
| Other Special Revenues * | 4,202,933 | 75% | 4,089,560 | 83% |
| Capital Projects & Streets | 29,481,442 | 128% | 32,145,506 | 48% |
| Debt Service | 690,197 | 100% | 687,301 | 99% |
| Internal Service | 10,170,675 | 78% | 10,182,131 | 91% |
| TOTAL FOR ALL FUNDS | \$ 159,126,985 | 103% | \$ 157,595,093 | 67% |

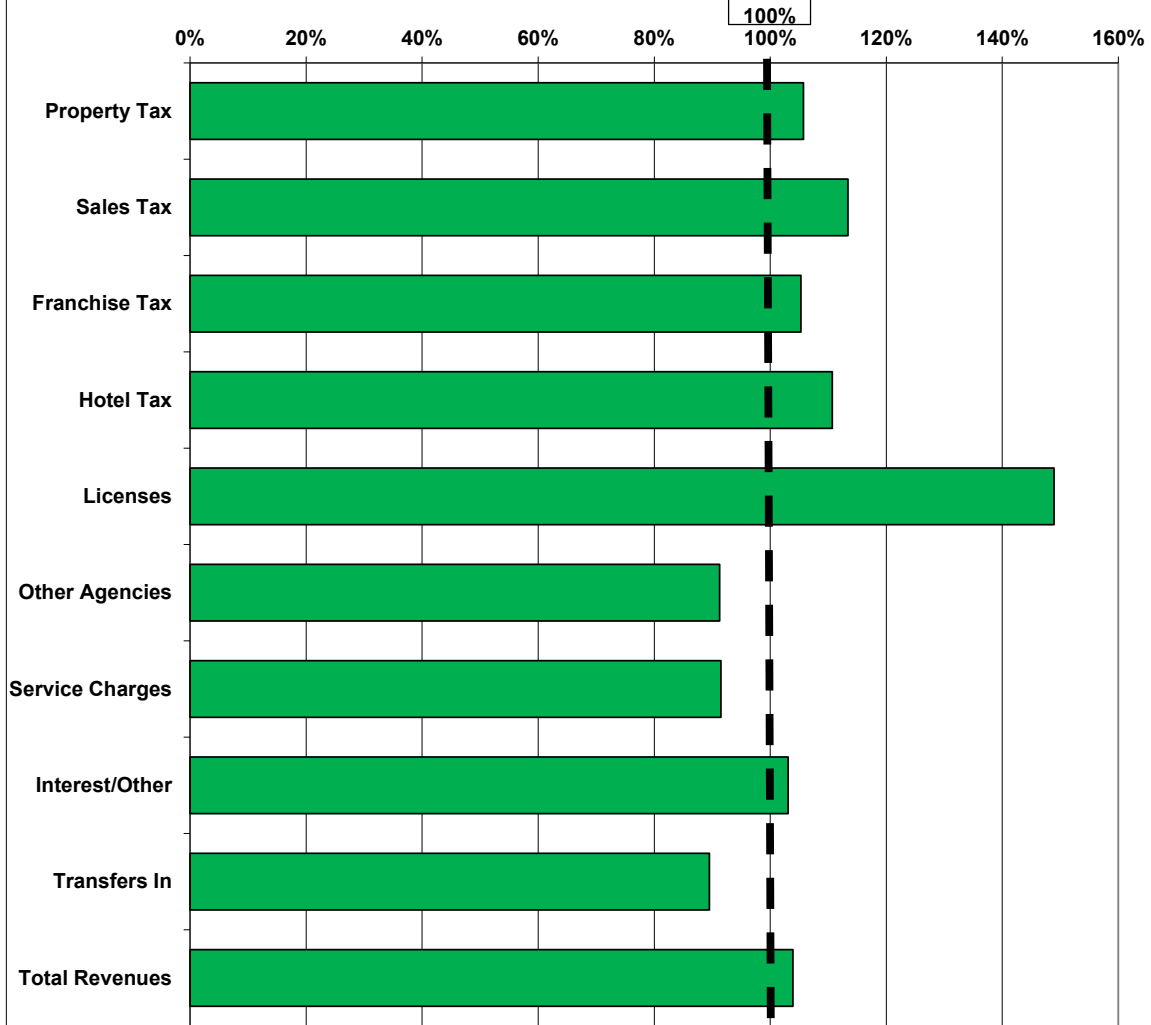
* Includes all Special Revenue Funds except Development Services Fund, Street Funds, and RDA and Housing Successor Agencies.



Morgan Hill YTD General Fund Revenues

June 30, 2022 - 100% of Year Complete

Percent of Actual to Budget



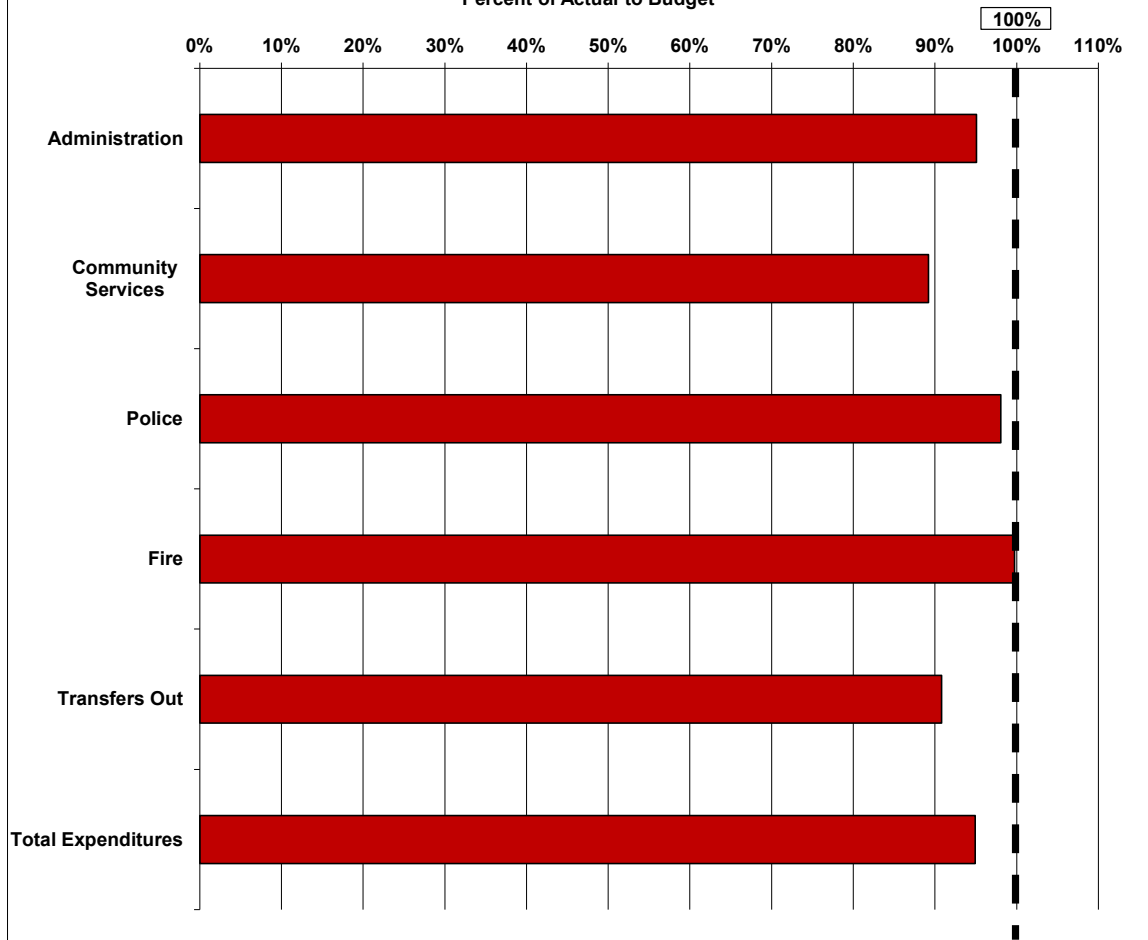
| REVENUE CATEGORY | BUDGET | ACTUAL | % OF BUDGET | PRIOR YEAR TO DATE | % CHANGE FROM PRIOR YEAR |
|-----------------------|----------------------|----------------------|-------------|----------------------|--------------------------|
| Property Tax | \$ 15,771,000 | \$ 16,662,896 | 106% | \$ 15,549,159 | 7% |
| Sales Tax | 11,098,601 | 12,588,779 | 113% | 10,345,833 | 22% |
| Franchise Tax | 2,375,000 | 2,500,244 | 105% | 2,384,106 | 5% |
| Hotel Tax | 2,235,300 | 2,473,941 | 111% | 1,290,059 | 92% |
| Licenses | 198,825 | 296,029 | 149% | 141,280 | 110% |
| Other Agencies | 653,658 | 596,719 | 91% | 513,710 | 16% |
| Service Charges | 8,164,851 | 7,470,155 | 92% | 5,660,095 | 32% |
| Interest/Other | 7,230,495 | 7,453,458 | 103% | 1,816,366 | 310% |
| Transfers In | 3,093,579 | 2,768,816 | 90% | 2,492,675 | 11% |
| TOTAL REVENUES | \$ 50,821,309 | \$ 52,811,036 | 104% | \$ 40,193,283 | 31% |



Morgan Hill YTD General Fund Expenditures

June 30, 2022 - 100% of Year Complete

Percent of Actual to Budget



| EXPENDITURE CATEGORY | BUDGET | ACTUAL PLUS ENCUMBRANCES | % OF BUDGET | PRIOR YTD PLUS ENCUMBRANCES | % CHANGE FROM PRIOR YEAR |
|---------------------------|----------------------|--------------------------|-------------|-----------------------------|--------------------------|
| Administration | \$ 5,793,826 | \$ 5,509,640 | 95% | \$ 4,418,900 | 25% |
| Community Services | 13,947,066 | 12,438,824 | 89% | 9,652,752 | 29% |
| Police | 19,133,242 | 18,761,776 | 98% | 17,253,544 | 9% |
| Fire | 7,788,401 | 7,767,501 | 100% | 6,313,455 | 23% |
| Transfers Out | 4,294,211 | 3,898,920 | 91% | 1,845,164 | 111% |
| TOTAL EXPENDITURES | \$ 50,956,746 | \$ 48,376,661 | 95% | \$ 39,483,815 | 23% |

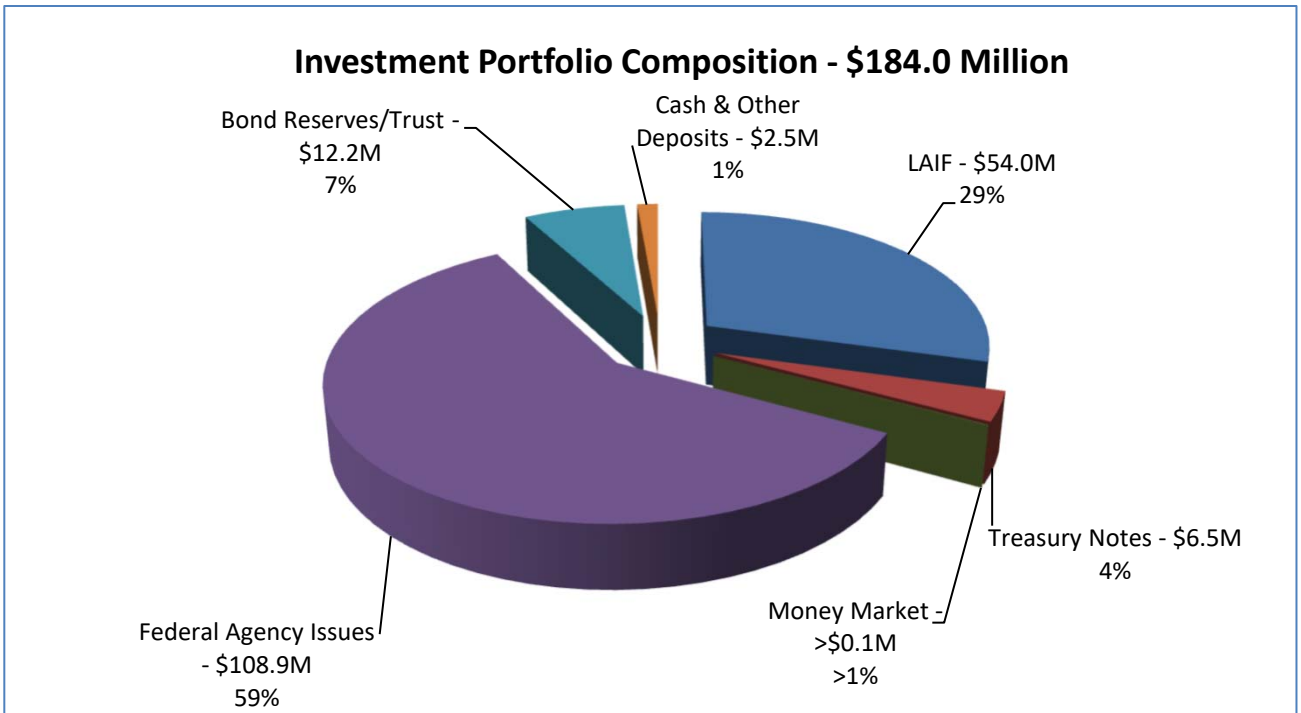


City of Morgan Hill
Recreation Report - Fiscal Year 2021-22
For the Month and Twelve Months Ended June 30, 2022
100% of Year Complete

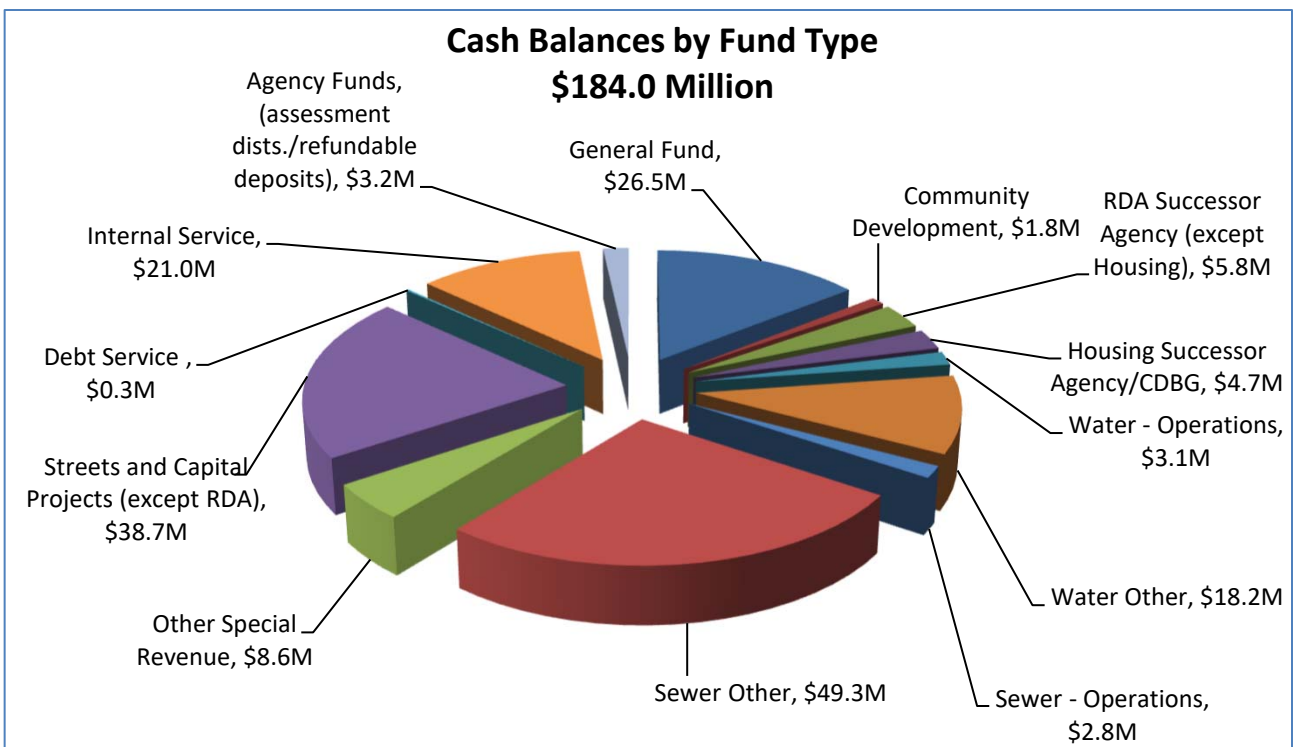
| | <u>Budget</u> | <u>June 2022</u> | <u>YTD</u> | <u>% of Budget</u> |
|--|-----------------------|---------------------|-----------------------|--------------------|
| Revenues | | | | |
| Membership Services & Rec Programs | \$ 4,713,801 | \$ 465,377 | \$ 4,375,261 | |
| Facility Rentals | 506,683 | 50,934 | 629,511 | |
| Community Services | 79,000 | 6,781 | 114,707 | |
| Transfers in | 75,000 | 6,250 | 75,000 | |
| Total Revenues | \$ 5,374,484 | \$ 529,342 | \$ 5,194,479 | 97% |
| Less: Expenditures | | | | |
| Membership & Program Services | \$ 6,240,277 | \$ 757,260 | \$ 5,556,955 | |
| Facility Rentals | 716,081 | 56,086 | 552,642 | |
| Community Services | 641,554 | 61,202 | 520,429 | |
| Total Expenditures | \$ 7,597,913 | \$ 874,547 | \$ 6,630,025 | 87% |
| Net Impact without encumbrances | \$ (2,223,429) | \$ (345,206) | \$ (1,435,547) | |
| Encumbrances | - | - | 336,725 | |
| Net Impact with encumbrances | \$ (2,223,429) | \$ (345,206) | \$ (1,772,272) | |

City of Morgan Hill Monthly Investment Report - June 30, 2022

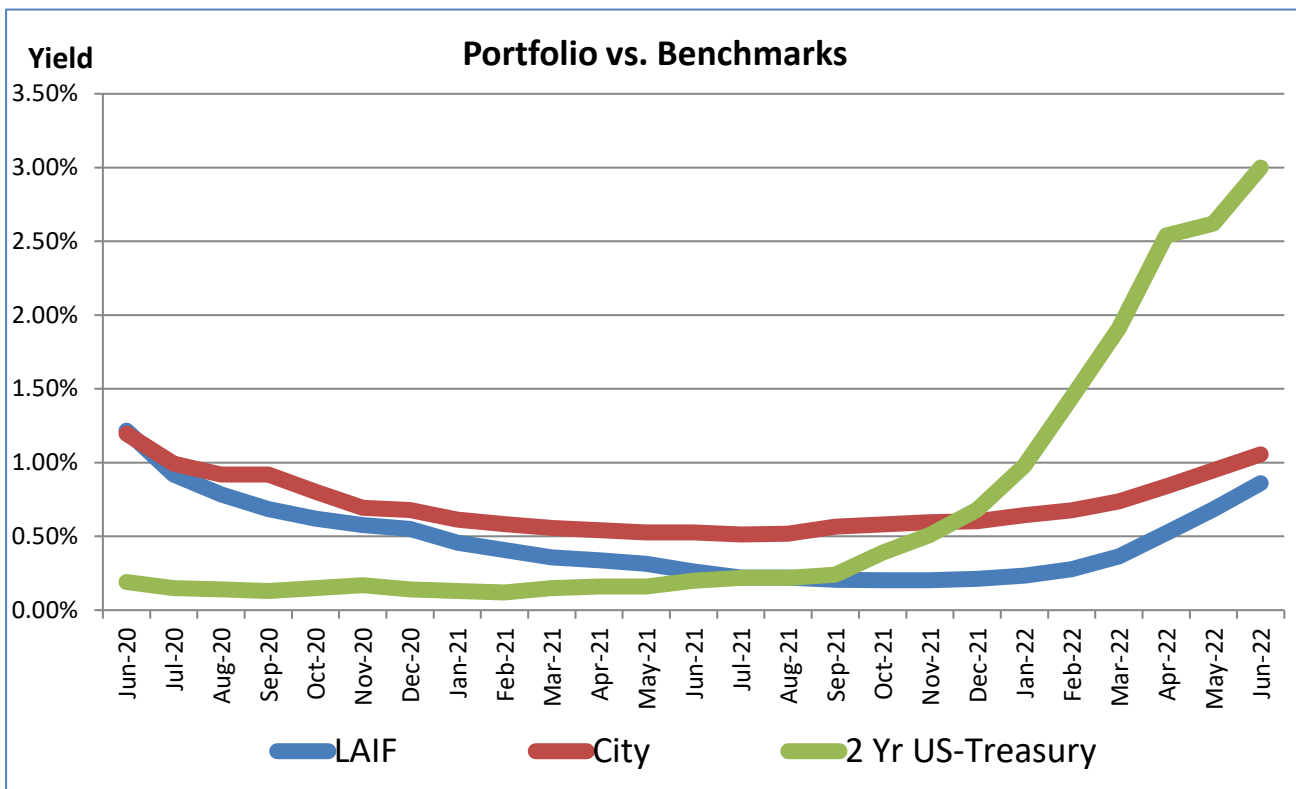
The following are the snapshots of City's investment portfolio as of June 30, 2022. The first chart shows the portfolio composition by investment type:



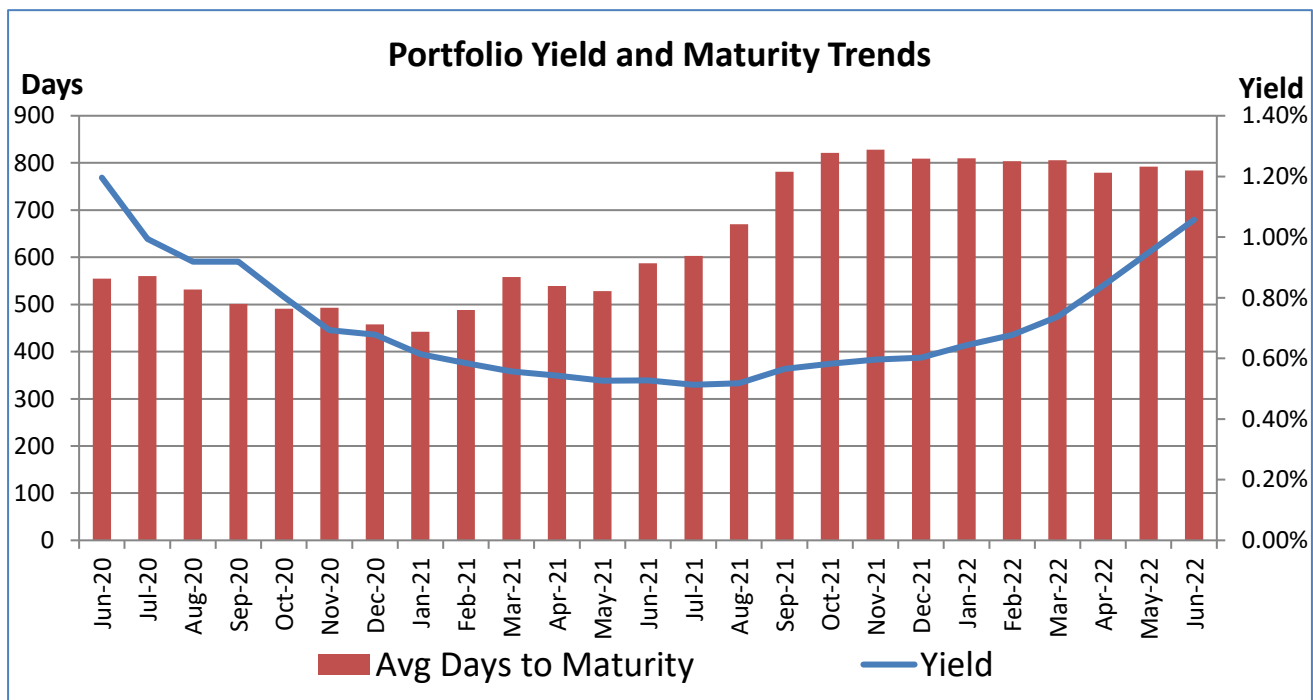
The chart below shows cash balances by fund type reconciled to the City's financial system:



The following chart illustrates a yield comparison by month among the City's portfolio, LAIF and 2-Year US Treasury:



The chart below illustrates monthly average days to maturity of the City's portfolio along with the weighted average yield for the past two years:





City of Morgan Hill
Investment Portfolio Detail
As of June 30, 2022

| Investment Type | Settlement Date | Book Value | % of Portfolio | Market Value | YTM at Cost | Next Call Date | Date of Maturity |
|---|------------------------|-----------------------|-----------------------|-----------------------|--------------------|-----------------------|-------------------------|
| L A I F | | \$ 53,958,339 | 29.32% | \$ 53,351,499 | 0.86% | | |
| Federal Agency Issues and Treasury Notes | | | | | | | |
| Treasury Note | 4/30/2018 | 4,461,383 | 2.42% | 4,457,295 | 2.73% | 3/31/2023 | 3/31/2023 |
| Treasury Note | 10/8/2021 | 1,989,456 | 1.08% | 1,826,560 | 0.88% | 9/30/2026 | 9/30/2026 |
| Treasury Note | 1/4/2022 | 1,999,350 | 1.09% | 1,934,840 | 0.77% | 12/31/2023 | 12/31/2023 |
| Treasury Note | 1/19/2022 | 1,992,037 | 1.08% | 1,934,840 | 1.02% | 12/31/2023 | 12/31/2023 |
| Treasury Note | 2/11/2022 | 1,982,228 | 1.08% | 1,935,320 | 1.44% | 1/31/2024 | 1/31/2024 |
| Treasury Note | 3/28/2022 | 1,996,773 | 1.08% | 1,973,900 | 2.34% | 4/30/2024 | 4/30/2024 |
| Treasury Note | 4/12/2022 | 1,988,247 | 1.08% | 1,969,380 | 1.79% | 06/30/2023 | 6/30/2023 |
| Treasury Note | 6/13/2022 | 1,905,690 | 1.04% | 1,912,180 | 3.16% | 11/15/2026 | 11/15/2026 |
| FFCB Bond | 4/8/2020 | 2,000,000 | 1.09% | 1,926,340 | 0.88% | 10/8/2022 | 4/8/2024 |
| FFCB Bond | 5/27/2020 | 2,000,000 | 1.09% | 1,863,120 | 0.73% | 11/27/2022 | 5/27/2025 |
| FHLMC Bond | 6/3/2020 | 2,000,000 | 1.09% | 1,886,220 | 0.60% | 12/3/2022 | 12/3/2024 |
| FHLMC Bond | 10/20/2020 | 2,000,000 | 1.09% | 1,834,220 | 0.60% | 10/20/2022 | 10/20/2025 |
| FHLMC Bond | 10/27/2020 | 2,000,000 | 1.09% | 1,838,860 | 0.63% | 10/27/2022 | 10/27/2025 |
| FHLMC Bond | 11/2/2020 | 2,000,000 | 1.09% | 1,931,620 | 0.32% | 11/2/2022 | 11/2/2023 |
| FFCB Bond | 11/3/2020 | 2,000,000 | 1.09% | 1,824,200 | 0.54% | 11/3/2022 | 11/3/2025 |
| FNMA Bond | 11/18/2020 | 2,000,000 | 1.09% | 1,845,020 | 0.65% | 11/18/2022 | 11/18/2025 |
| FHLMC Bond | 11/24/2020 | 2,000,000 | 1.09% | 1,841,780 | 0.64% | 11/24/2022 | 11/24/2025 |
| FFCB Bond | 11/24/2020 | 1,000,000 | 0.54% | 918,690 | 0.60% | 11/24/2022 | 11/24/2025 |
| FHLMC Bond | 11/25/2020 | 3,000,000 | 1.63% | 2,749,740 | 0.63% | 11/25/2022 | 11/25/2025 |
| FHLMC Bond | 11/30/2020 | 2,000,000 | 1.09% | 1,837,720 | 0.65% | 11/26/2022 | 11/26/2025 |
| FFCB Bond | 12/22/2020 | 2,000,000 | 1.09% | 1,837,820 | 0.47% | 12/22/2022 | 12/22/2025 |
| FHLB Bond | 1/22/2021 | 2,000,000 | 1.09% | 1,827,160 | 0.63% | 7/22/2022 | 1/22/2026 |
| FNMA Bond | 1/28/2021 | 2,000,000 | 1.09% | 1,829,740 | 0.55% | 7/28/2022 | 1/28/2026 |
| FHLB Bond | 1/28/2021 | 2,000,000 | 1.09% | 1,846,600 | 0.65% | 7/28/2022 | 1/28/2026 |
| FHLB Bond | 2/24/2021 | 2,000,000 | 1.09% | 1,824,500 | 0.75% | 8/24/2022 | 2/24/2026 |
| FHLB Bond | 2/25/2021 | 2,000,000 | 1.09% | 1,843,940 | 0.66% | 8/25/2022 | 2/25/2026 |
| FHLB Bond | 2/26/2021 | 2,000,000 | 1.09% | 1,823,260 | 0.65% | 8/26/2022 | 2/26/2026 |
| FHLB Bond | 3/10/2021 | 2,000,000 | 1.09% | 1,851,720 | 0.85% | 9/10/2022 | 3/10/2026 |
| FHLB Bond | 3/16/2021 | 2,000,000 | 1.09% | 1,844,440 | 0.70% | 9/16/2022 | 3/16/2026 |
| FHLB Bond | 3/16/2021 | 2,000,000 | 1.09% | 1,847,680 | 0.80% | 9/16/2022 | 3/16/2026 |
| FHLB Bond | 6/9/2021 | 2,000,000 | 1.09% | 1,863,240 | 1.08% | 12/9/2022 | 6/9/2026 |
| FHLB Bond | 6/30/2021 | 2,000,000 | 1.09% | 1,853,260 | 1.00% | 12/30/2022 | 6/30/2026 |
| FHLB Bond | 7/15/2021 | 3,000,000 | 1.63% | 2,790,600 | 1.13% | 7/15/2022 | 7/15/2026 |
| FHLB Bond | 7/15/2021 | 2,000,000 | 1.09% | 1,881,160 | 0.85% | 7/15/2022 | 7/15/2026 |
| FHLB Bond | 8/26/2021 | 2,000,000 | 1.09% | 1,840,140 | 0.80% | 8/26/2022 | 8/26/2026 |
| FHLB Bond | 8/26/2021 | 3,000,000 | 1.63% | 2,779,410 | 1.00% | 8/26/2022 | 8/26/2026 |
| FHLB Bond | 8/26/2021 | 2,000,000 | 1.09% | 1,839,560 | 0.90% | 8/26/2022 | 8/26/2026 |
| FHLB Bond | 9/13/2021 | 2,086,845 | 1.13% | 1,894,000 | 0.82% | 9/11/2022 | 9/11/2026 |
| FFCB Bond | 9/28/2021 | 1,985,561 | 1.08% | 1,820,040 | 0.98% | 9/10/2022 | 9/10/2026 |
| FHLB Bond | 9/29/2021 | 3,000,000 | 1.63% | 2,742,780 | 1.13% | 9/29/2022 | 9/29/2026 |
| FHLB Bond | 9/30/2021 | 2,000,000 | 1.09% | 1,832,060 | 0.88% | 9/30/2022 | 9/30/2026 |
| FHLB Bond | 9/30/2021 | 3,000,000 | 1.63% | 2,770,920 | 1.05% | 9/30/2022 | 9/30/2026 |
| FHLB Bond | 9/30/2021 | 3,000,000 | 1.63% | 2,767,650 | 1.02% | 9/30/2022 | 9/30/2026 |
| FHLB Bond | 10/19/2021 | 2,000,000 | 1.09% | 1,836,360 | 1.00% | 10/19/2022 | 10/19/2026 |
| FHLB Bond | 11/18/2021 | 2,000,000 | 1.09% | 1,867,240 | 1.30% | 11/18/2022 | 11/18/2026 |
| FHLB Bond | 12/29/2021 | 2,000,000 | 1.09% | 1,938,060 | 0.75% | 12/29/2022 | 12/29/2023 |
| FHLB Bond | 1/19/2022 | 2,000,000 | 1.09% | 1,891,100 | 1.74% | 7/19/2022 | 1/19/2027 |
| FHLB Bond | 1/25/2022 | 2,000,000 | 1.09% | 1,926,580 | 1.51% | 7/25/2022 | 7/25/2025 |
| FHLB Bond | 3/10/2022 | 2,000,000 | 1.09% | 1,957,360 | 3.48% | 9/10/2022 | 3/10/2027 |
| FHLB Bond | 3/30/2022 | 3,000,000 | 1.63% | 2,981,220 | 1.62% | 9/30/2022 | 3/30/2023 |
| FHLMC Bond | 5/3/2022 | 1,961,090 | 1.07% | 1,946,560 | 2.25% | 12/26/2022 | 6/26/2023 |
| FHLB Bond | 5/27/2022 | 3,000,000 | 1.63% | 2,984,250 | 1.88% | 11/23/2022 | 2/23/2023 |
| FHLMC Bond | 6/15/2022 | 2,000,000 | 1.09% | 1,992,120 | 3.28% | 12/15/2022 | 12/15/2025 |
| Sub Total/Average | | \$ 115,348,659 | 62.68% | \$ 108,614,375 | 1.17% | | |
| Money Market | | \$ 53,539 | 0.03% | \$ 53,539 | 1.34% | | |
| Total City Managed/Average | | \$ 169,360,537 | 92.03% | \$ 162,019,413 | 1.07% | | |
| Bond Reserve Accounts - Held By Trustees | | \$ 6,994,305 | 3.80% | \$ 6,994,305 | | | |
| Cash/Deposits | | \$ 2,493,277 | 1.35% | \$ 2,493,277 | | | |
| PARS and CALPERS CERBT Trust | | \$ 5,187,404 | 2.82% | \$ 5,518,547 | | | |
| GRAND TOTAL/AVERAGE | | \$ 184,035,523 | 100% | \$ 177,025,541 | | | |



CITY OF MORGAN HILL CASH AND INVESTMENT REPORT
FOR THE MONTH OF JUNE 30, 2022
FOR THE FISCAL YEAR OF 2021-22

| | Invested in Fund | Yield | Book Value End of Month | % of Total | Market Value |
|--|---------------------|-------|----------------------------|----------------|-----------------------|
| Investments | | | | | |
| State Treasurer LAIF - City | All Funds Pooled | 0.86% | \$ 38,695,924 | 21.03% | \$ 38,260,732 |
| 2015 Wastewater Rev Bonds - CIP | Wastewater Fund | 0.86% | 15,262,415 | 8.29% | 15,090,767 |
| Federal Issues | All Funds Pooled | 1.02% | 97,033,496 | 52.73% | 90,670,060 |
| US Treasury Notes | All Funds Pooled | 1.91% | 18,315,164 | 9.95% | 17,944,315 |
| Dreyfus Treas Cash Management Acct | All Funds Pooled | 1.34% | 53,539 | 0.03% | 53,539 |
| | SUBTOTAL | | \$ 169,360,537 | 92.03% | \$ 162,019,413 |
| Bond Reserve Accounts - held by trustees | | | | | |
| Zions Bank - Civic Center/Library Facility | Debt Service | 0.41% | 1 | 0.00% | 1 |
| Blackrock Liq Fund | | | | | |
| Zions Bank - MH Police Facility Lease Revenue Bonds | Debt Service | 0.41% | 2 | 0.00% | 2 |
| Blackrock Liq Fund | | | | | |
| BNY - RDA Bonds | Successor Fund | 0.00% | 5,783,086 | 3.14% | 5,783,086 |
| Dreyfus Cash Mgmt 521 | | | | | |
| Zions Bank - MH Ranch 2015 | Agency Fund | 0.41% | 614,537 | 0.33% | 614,537 |
| Blackrock Liq Funds Fed Fund -DI -2015 | | | | | |
| Zions Bank - Madrone Bus Park Taxable/ Tax Exempt 2015 | Agency Fund | 0.41% | 596,678 | 0.32% | 596,678 |
| Blackrock Liquidity Temp Fund-2015 | | | | | |
| | SUBTOTAL | | 6,994,305 | 3.80% | 6,994,305 |
| Other Cash/Deposits | | | | | |
| General Checking | All Funds | | 2,456,165 | 1.33% | 2,456,165 |
| Workers' Comp Administrators | Workers' Comp | | 30,000 | 0.02% | 30,000 |
| Petty Cash & Emergency Cash | General Fund | | 7,112 | 0.00% | 7,112 |
| CALPERS CERBT - OPEB Trust | | | 3,487,404 | 1.89% | 3,711,959 |
| PARS - PENSION Trust | | | 1,700,000 | 0.92% | 1,806,588 |
| | SUBTOTAL | | 7,680,681 | 4.17% | 8,011,823 |
| Total Cash and Investments | | | \$ 184,035,523 | 100.00% | \$ 177,025,541 |

CASH ACTIVITY SUMMARY
FY 2021-22


| Fund Type | 07/1/21 Balance | Change in Cash Balance | 6/30/2022 Balance |
|--|-----------------------|---------------------------|-----------------------|
| General Fund | \$ 19,007,873 | \$ 7,522,925 | \$ 26,530,799 |
| Community Development | 1,077,499 | 721,439 | 1,798,938 |
| RDA Successor Agency (except Housing) | 508,427 | 5,281,915 | 5,790,342 |
| Housing Successor Agency/ CDBG | 4,307,419 | 359,608 | 4,667,028 |
| Water - Operations | 2,573,349 | 563,817 | 3,137,166 |
| Water Other | 15,405,786 | 2,815,255 | 18,221,042 |
| Sewer - Operations | 1,593,140 | 1,202,800 | 2,795,940 |
| Sewer Other | 57,221,072 | (7,912,805) | 49,308,266 |
| Other Special Revenue | 7,425,644 | 1,171,868 | 8,597,513 |
| Streets and Capital Projects (except RDA) | 37,931,830 | 720,213 | 38,652,043 |
| Debt Service | 337,123 | 3,062 | 340,186 |
| Internal Service | 19,378,242 | 1,601,282 | 20,979,524 |
| Agency Funds (assessment dists./refundable deposits) | 3,356,940 | (140,203) | 3,216,737 |
| Total | \$ 170,124,346 | \$ 13,911,177 | \$ 184,035,523 |

Note: See Investment Portfolio Detail for maturities of "Investments." Market values are obtained from the City's investment brokers' monthly reports.

I certify the information in the investment reports has been reconciled to the general ledger and bank statements and that there are sufficient funds to meet the expenditure requirements of the City for the next six months. The portfolio is in compliance with the City of Morgan Hill investment policy and all State laws and regulations.

Prepared by: 
 Gina Nazareno, Senior Accountant

Approved by: 

Reviewed by: 
 Dat Nguyen, Finance Director

Caitlin Jachimowicz, Treasurer



City of Morgan Hill
Year to Date Revenues - Fiscal Year 2021-22
For The Twelve Months Ended June 30, 2022
100% of Year Complete

| FUND REVENUE SOURCE | ADOPTED BUDGET | AMENDED BUDGET | CURRENT YTD ACTUAL | % OF BUDGET | PRIOR YTD | INCR (DECR) FROM PRIOR YTD | % CHANGE |
|---|-----------------------|-----------------------|---------------------------|--------------------|-------------------|-----------------------------------|-----------------|
| 010 GENERAL FUND | | | | | | | |
| TAXES | | | | | | | |
| Property Tax - Secured/Unsecured | \$ 13,485,000 | 13,485,000 | \$ 14,076,650 | 104% | \$ 12,548,327 | \$ 1,528,323 | 12% |
| Property Tax - RPTTF Residual Distribution | 2,144,000 | 2,144,000 | 2,286,330 | 107% | 2,594,999 | (308,670) | -12% |
| Property Tax - Supplemental Roll | 142,000 | 142,000 | 299,916 | 211% | 405,833 | (105,916) | -26% |
| Sales Tax | 10,699,601 | 10,699,601 | 12,116,272 | 113% | 9,940,321 | 2,175,951 | 22% |
| Public Safety Sales Tax | 399,000 | 399,000 | 472,506 | 118% | 405,511 | 66,995 | 17% |
| Transient Occupancy Taxes | 2,235,300 | 2,235,300 | 2,473,941 | 111% | 1,290,059 | 1,183,881 | 92% |
| Franchise (Refuse ,Cable ,PG&E) | 2,375,000 | 2,375,000 | 2,500,244 | 105% | 2,384,106 | 116,138 | 5% |
| <u>Property Transfer Tax</u> | 541,000 | 541,000 | 843,893 | 156% | 646,892 | 197,001 | 30% |
| TOTAL TAXES | 32,020,901 | 32,020,901 | 35,069,752 | 110% | 30,216,048 | 4,853,704 | 16% |
| LICENSES/PERMITS | | | | | | | |
| Business License | 159,135 | 159,135 | 188,254 | 118% | 136,791 | 51,463 | 38% |
| <u>Other Permits</u> | 39,690 | 39,690 | 107,776 | 272% | 4,489 | 103,287 | 2301% |
| TOTAL LICENSES/PERMITS | 198,825 | 198,825 | 296,029 | 149% | 141,280 | 154,749 | 110% |
| FINES AND PENALTIES | | | | | | | |
| Parking Enforcement | 8,240 | 8,240 | 4,729 | 57% | 3,809 | 920 | 24% |
| Bails & Fines | 75,854 | 75,854 | 50,864 | 67% | 45,832 | 5,032 | 11% |
| Administrative Citations | 10,331 | 10,331 | - | n/a | 16,043 | (16,043) | -100% |
| TOTAL FINES AND PENALTIES | 94,425 | 94,425 | 55,593 | 59% | 65,684 | (10,091) | -15% |
| OTHER AGENCIES | | | | | | | |
| Motor Vehicle in-Lieu | 26,026 | 26,026 | 54,729 | 210% | 40,357 | 14,372 | 36% |
| <u>Other Revenue - Other Agencies</u> | 437,794 | 653,658 | 596,719 | 91% | 513,710 | 83,009 | 16% |
| TOTAL OTHER AGENCIES | 463,820 | 679,684 | 651,449 | 96% | 554,067 | 97,381 | 18% |
| CHARGES CURRENT SERVICES | | | | | | | |
| Police False Alarm Charge | 31,340 | 31,340 | 30,794 | 98% | 50,190 | (19,396) | -39% |
| Business License Application Review | 38,007 | 38,007 | 47,828 | 126% | 54,432 | (6,603) | -12% |
| Membership Services & Rec Programs | 4,238,989 | 4,713,801 | 4,375,261 | 93% | 2,994,955 | 1,380,306 | 46% |
| Facility Rentals | 945,931 | 506,683 | 629,511 | 124% | 122,222 | 507,289 | 415% |
| Community Services | 126,449 | 79,000 | 114,707 | 145% | 41,188 | 73,519 | 178% |
| General Administration Overhead | 1,825,440 | 1,825,440 | 1,532,304 | 84% | 1,787,564 | (255,260) | -14% |
| <u>Other Charges Current Services</u> | 970,580 | 970,580 | 739,750 | 76% | 609,545 | 130,205 | 21% |
| TOTAL CURRENT SERVICES | 8,176,736 | 8,164,851 | 7,470,155 | 91% | 5,660,095 | 1,810,059 | 32% |
| OTHER REVENUE | | | | | | | |
| Use of money/property | 823,436 | 823,436 | 666,298 | 81% | 650,728 | 15,570 | 2% |
| <u>Other Revenues</u> | 5,961,472 | 5,745,608 | 5,832,945 | 102% | 412,706 | 5,420,239 | 1313% |
| TOTAL OTHER REVENUE | 6,784,908 | 6,569,044 | 6,499,242 | 99% | 1,063,434 | 5,435,809 | 511% |
| TRANSFERS IN | | | | | | | |
| One Time Transfer | 180,000 | 180,000 | 180,000 | 100% | 179,984 | 16 | 0% |
| Public Safety Facilities Fund | 25,000 | 25,000 | 25,000 | 100% | 25,000 | - | 0% |
| Supplemental Law Enforcement Fund | 100,000 | 100,000 | 100,000 | 100% | 100,000 | - | n/a |
| Countywide Solid Waste | 324,763 | 649,526 | 324,763 | 50% | 54,127 | 270,636 | 500% |
| Streets | 699,735 | 699,735 | 699,735 | 100% | 699,696 | 39 | 0% |
| Park Maintenance | 650,000 | 650,000 | 650,000 | 100% | 650,004 | (4) | 0% |
| Sewer Operations | 357,159 | 357,159 | 357,159 | 100% | 354,432 | 2,727 | 1% |
| Water Operations | 357,159 | 357,159 | 357,159 | 100% | 354,432 | 2,727 | 1% |
| Park Development | 75,000 | 75,000 | 75,000 | 100% | 75,000 | - | n/a |
| TOTAL TRANSFERS IN | 2,768,816 | 3,093,579 | 2,768,816 | 90% | 2,492,675 | 276,141 | 11% |
| TOTAL GENERAL FUND | 50,508,431 | 50,821,309 | 52,811,036 | 104% | 40,193,283 | 12,617,753 | 31% |
| SPECIAL REVENUE FUNDS | | | | | | | |
| 202 STREET MAINTENANCE | | | | | | | |
| Gas Tax 2105 - 2107.5 | 699,735 | 699,735 | 697,199 | 100% | 705,863 | (8,664) | -1% |
| <u>Interest / Other Revenue/Other Charges</u> | - | - | 848 | n/a | 881 | (33) | -4% |
| 202 STREET MAINTENANCE | 699,735 | 699,735 | 698,046 | 100% | 706,744 | (8,697) | -1% |



City of Morgan Hill
 Year to Date Revenues - Fiscal Year 2021-22
 For The Twelve Months Ended June 30, 2022
 100% of Year Complete

| FUND REVENUE SOURCE | ADOPTED BUDGET | AMENDED BUDGET | CURRENT YTD ACTUAL | % OF BUDGET | PRIOR YTD | INCR (DECR) FROM PRIOR YTD | % CHANGE |
|--|-------------------|-------------------|--------------------|-------------|-------------------|----------------------------|-------------|
| SPECIAL REVENUE FUNDS | | | | | | | |
| 205 SUPPLEMENTAL LAW ENFORCEMENT FUND | | | | | | | |
| Interest Income | 858 | 858 | 1,192 | 139% | 1,089 | 103 | 9% |
| Police Grant/SLEF/JAG | 100,000 | 100,000 | 161,285 | 161% | 156,727 | 4,558 | 3% |
| 205 SUPPLEMENTAL LAW ENFORCEMENT FUND | 100,858 | 100,858 | 162,477 | 161% | 157,816 | 4,662 | 3% |
| 206 DEVELOPMENT SERVICES | | | | | | | |
| Building Fees | 3,195,787 | 3,195,787 | 3,465,220 | 108% | 2,739,017 | 726,203 | 27% |
| Planning Fees | 766,776 | 766,776 | 724,891 | 95% | 984,893 | (260,002) | -26% |
| Engineering Fees | 999,810 | 999,810 | 1,172,819 | 117% | 708,938 | 463,881 | 65% |
| Other Revenue/Current Charges | 330,747 | 330,747 | 600,941 | 182% | 146,556 | 454,385 | 310% |
| 206 DEVELOPMENT SERVICES | 5,293,120 | 5,293,120 | 5,963,871 | 113% | 4,579,404 | 1,384,467 | 30% |
| 207 LONG RANGE PLANNING | | | | | | | |
| | 869,266 | 869,266 | 850,165 | 98% | 710,721 | 139,444 | 20% |
| 215 and 216 HCD BLOCK GRANT | | | | | | | |
| Interest Income/Other Revenue | 3,173 | 3,173 | 352 | 11% | 434 | (82) | -19% |
| 215 and 216 HCD BLOCK GRANT | 3,173 | 3,173 | 352 | 11% | 434 | (82) | -19% |
| 225 ASSET SEIZURE | 1,931 | 1,931 | 726 | 38% | 932 | (206) | -22% |
| 229 LIGHTING AND LANDSCAPE | 2,573 | 2,573 | 187,615 | 7292% | 187,823 | (208) | 0% |
| 230 COMMUNITY FACILITIES DISTRICT | 1,240 | 1,240 | 21,304 | 1718% | 37,094 | (15,790) | -43% |
| 232 ENVIRONMENTAL PROGRAMS | 481,008 | 481,008 | 473,038 | 98% | 473,146 | (108) | 0% |
| 234 MOBILE HOME PARK RENT STAB. | 757 | 757 | 8,179 | 1080% | 3,829 | 4,349 | 114% |
| 235 SENIOR HOUSING | 3,869 | 3,869 | 1,263 | 33% | 1,525 | (262) | -17% |
| 236 HOUSING MITIGATION | 2,446,028 | 2,596,028 | 966,636 | 37% | 2,168,772 | (1,202,136) | -55% |
| 237 BEGIN | - | - | 247,939 | n/a | 1,207 | 246,732 | 20437% |
| 238 CAL HOMES | - | - | 437 | n/a | 81,151 | (80,713) | -99% |
| 240 EMPLOYEE ASSISTANCE | 29,089 | 29,089 | 10,359 | 36% | 16,741 | (6,382) | -38% |
| 246 COUNTYWIDE SOLID WASTE | - | 1,481,421 | 1,268,286 | 86% | 54,127 | 1,214,159 | 2243% |
| 247 ENVIRONMENT REMEDIATION | 2,448 | 2,448 | 3,057 | 125% | 1,740 | 1,317 | 76% |
| 250 COMH-SUCCESSOR AGENCY-MHRDA | 7,100,496 | 7,100,496 | 6,254,848 | 88% | 896,941 | 5,357,907 | 597% |
| 255 HOUSING SUCCESSOR AGENCY | 215,318 | 215,318 | 346,319 | 161% | 754,760 | (408,442) | -54% |
| 260 PUBLIC ART | - | - | 1,100 | n/a | 69,000 | (67,900) | -98% |
| TOTAL SPECIAL REVENUE FUNDS | 17,250,910 | 18,882,331 | 17,466,016 | 92% | 10,903,906 | 6,562,110 | 60% |
| CAPITAL PROJECTS FUNDS | | | | | | | |
| 301 PARK DEVELOPMENT | 1,748,480 | 7,131,498 | 6,217,429 | 87% | 2,993,314 | 3,224,115 | 108% |
| 302 PARK MAINTENANCE | 360,613 | 360,613 | 539,847 | 150% | 60,521 | 479,327 | 792% |
| 303 LOCAL DRAINAGE | 1,675,036 | 1,675,036 | 1,365,844 | 82% | 2,421,399 | (1,055,556) | -44% |
| 304 LOCAL DRAINAGE/NON AB1600 | 80,692 | 80,692 | 179,662 | 223% | 28,337 | 151,325 | 534% |
| 306 AGRICULTURE & OPEN SPACE PRESERVATION | 180,385 | 180,385 | 154,307 | 86% | 257,230 | (102,922) | -40% |
| 308 STREET CIP | 4,050,523 | 4,050,523 | 5,451,284 | 135% | 2,411,807 | 3,039,477 | 126% |
| 309 TRAFFIC IMPACT | 1,468,388 | 1,468,388 | 8,996,809 | 613% | 5,254,630 | 3,742,179 | 71% |
| 315 PUBLIC SAFETY FACILITIES IMPACT | 864,417 | 864,417 | 238,539 | 28% | 430,209 | (191,670) | -45% |
| 346 PUBLIC FACILITIES NON-AB1600 | 611,488 | 1,122,018 | 2,484,256 | 221% | 886,892 | 1,597,365 | 180% |
| 347 PUBLIC FACILITIES IMPACT | 265,536 | 265,536 | 55,096 | 21% | 249,545 | (194,449) | -78% |
| 348 LIBRARY | 1,077,617 | 1,077,617 | 244,475 | 23% | 518,956 | (274,481) | -53% |
| 350 UNDERGROUNDING | 86,073 | 86,073 | 636,255 | 739% | 108,159 | 528,096 | 488% |
| 355 SCHOOL PEDESTRIAN/TRAFFIC SAFETY | 591,967 | 591,967 | 1,025,669 | 173% | 300,383 | 725,286 | 241% |
| 360 COMMUNITY/REC IMPACT FUND | 1,730,018 | 1,730,018 | 284,969 | 16% | 1,042,497 | (757,528) | -73% |
| 375 QUIMBY FEE | 1,623,552 | 1,623,552 | 908,954 | 56% | - | 908,954 | n/a |
| TOTAL CAPITAL PROJECTS FUNDS | 16,414,785 | 22,308,333 | 28,783,396 | 129% | 16,963,878 | 11,819,518 | 70% |
| DEBT SERVICE FUNDS | | | | | | | |
| 420 CIVIC CENTER DEBT | 307,385 | 307,385 | 305,829 | 99% | 310,477 | (4,647) | -1% |
| 441 POLICE FACILITY BOND | 385,639 | 385,639 | 384,368 | 100% | 484,035 | (99,668) | -21% |
| TOTAL DEBT SERVICE FUNDS | 693,024 | 693,024 | 690,197 | 100% | 794,512 | (104,315) | -13% |



City of Morgan Hill
 Year to Date Revenues - Fiscal Year 2021-22
 For The Twelve Months Ended June 30, 2022
 100% of Year Complete

| FUND REVENUE SOURCE | ADOPTED BUDGET | AMENDED BUDGET | CURRENT YTD ACTUAL | % OF BUDGET | PRIOR YTD | INCR (DECR) FROM PRIOR YTD | % CHANGE |
|--|-----------------------|-----------------------|-----------------------|-------------|-----------------------|----------------------------|-------------|
| ENTERPRISE FUNDS | | | | | | | |
| 640 SEWER OPERATION | | | | | | | |
| Sewer Service Fees | 13,812,501 | 13,812,501 | 14,275,253 | 103% | 13,048,252 | 1,227,000 | 9% |
| Interest Income/Transfers | 37,425 | 37,425 | 14,913 | 40% | 20,536 | (5,623) | -27% |
| Other Revenue/Current Charges | 268,241 | 268,241 | 531,821 | 198% | 274,828 | 256,993 | 94% |
| 640 SEWER OPERATION | 14,118,167 | 14,118,167 | 14,821,986 | 105% | 13,343,615 | 1,478,371 | 11% |
| 641 SEWER EXPANSION | | | | | | | |
| Interest Income | 220,194 | 220,194 | 121,374 | 55% | 149,198 | (27,824) | -19% |
| Development Impact Fee | 6,845,919 | 6,845,919 | 7,788,625 | 114% | 2,699,288 | 5,089,337 | 189% |
| 641 SEWER EXPANSION | 7,066,113 | 7,066,113 | 7,909,999 | 112% | 2,848,486 | 5,061,513 | 178% |
| 642 SEWER RATE STABILIZATION | | | | | | | |
| | 195,311 | 195,311 | 164,906 | 84% | 17,512 | 147,394 | 842% |
| 643 SEWER-CAPITAL PROJECT | | | | | | | |
| | 4,707,648 | 4,707,648 | 4,732,971 | 101% | 5,492,143 | (759,172) | -14% |
| TOTAL SEWER FUNDS | 26,087,239 | 26,087,239 | 27,629,862 | 106% | 21,701,756 | 5,928,106 | 27% |
| 650 WATER OPERATION | | | | | | | |
| Water Sales | 15,179,148 | 15,179,148 | 14,080,307 | 93% | 14,975,143 | (894,836) | -6% |
| Meter Install & Service | 25,215 | 25,215 | 137,455 | 545% | 105,826 | 31,629 | 30% |
| Transfers-In / Interest Income | 546,952 | 546,952 | 505,479 | 92% | 463,728 | 41,751 | 9% |
| Other Revenue/Current Charges | 585,381 | 585,381 | 1,143,077 | 195% | 997,092 | 145,985 | 15% |
| 650 WATER OPERATION | 16,336,696 | 16,336,696 | 15,866,318 | 97% | 16,541,789 | (675,471) | -4% |
| 651 WATER EXPANSION | | | | | | | |
| Interest Income/Other Revenue/Transfer | 64,003 | 64,003 | 17,838 | 28% | 21,610 | (3,771) | -17% |
| Development Impact Fee | 1,782,143 | 1,782,143 | 460,913 | 26% | 1,177,287 | (716,374) | -61% |
| 651 WATER EXPANSION | 1,846,146 | 1,846,146 | 478,751 | 26% | 1,198,897 | (720,145) | -60% |
| 652 Water Rate Stabilization | | | | | | | |
| | 141,222 | 141,222 | 142,376 | 101% | 66,024 | 76,352 | 116% |
| 653 Water Capital Project | | | | | | | |
| | 5,047,350 | 5,047,350 | 5,088,357 | 101% | 5,684,415 | (596,058) | -10% |
| TOTAL WATER FUNDS | 23,371,414 | 23,371,414 | 21,575,803 | 92% | 23,491,124 | (1,915,322) | -8% |
| TOTAL ENTERPRISE FUNDS | 49,458,653 | 49,458,653 | 49,205,665 | 99% | 45,192,881 | 4,012,784 | 9% |
| INTERNAL SERVICE FUNDS | | | | | | | |
| 730 INFORMATION SYSTEMS | 1,952,577 | 2,247,577 | 2,253,358 | 100% | 1,882,014 | 371,344 | 20% |
| 740 BUILDING MAINTENANCE | 3,409,334 | 3,409,334 | 1,130,729 | 33% | 2,668,920 | (1,538,191) | -58% |
| 741 BUILDING REPLACEMENT | 745,508 | 755,508 | 717,030 | 95% | 679,786 | 37,245 | 5% |
| 745 CIP ADMINISTRATION | 1,798,889 | 1,798,889 | 1,759,344 | 98% | 969,055 | 790,289 | 82% |
| 760 UNEMPLOYMENT INSURANCE | 2,513 | 2,513 | 1,743 | 69% | 300,738 | (298,995) | -99% |
| 770 WORKERS COMPENSATION | 913,504 | 913,504 | 779,525 | 85% | 749,194 | 30,331 | 4% |
| 790 EQUIPMENT REPLACEMENT | 1,086,223 | 1,086,223 | 1,197,962 | 110% | 1,592,681 | (394,719) | -25% |
| 791 EMPLOYEE BENEFITS | 1,043,858 | 1,043,858 | 608,985 | 58% | 598,122 | 10,863 | 2% |
| 795 GENERAL LIABILITY INSURANCE | 1,504,188 | 1,737,188 | 1,721,999 | 99% | 1,463,586 | 258,414 | 18% |
| TOTAL INTERNAL SERVICE FUNDS | 12,456,594 | 12,994,594 | 10,170,675 | 78% | 10,904,095 | (733,420) | -7% |
| TOTAL FOR ALL FUNDS | \$ 146,782,397 | \$ 155,158,244 | \$ 159,126,985 | 103% | \$ 124,952,554 | \$ 34,174,430 | 27% |



City of Morgan Hill
 Year to Date Expenses - Fiscal Year 2021-22
 For the Month and Twelve Months Ended Jun 30, 2022
 100% of Year Complete

| FUND NO. | FUND/ACTIVITY | CURRENT MONTH ACTUAL EXPENSES | AMENDED BUDGET | YTD EXPENSES | OUTSTANDING ENCUMBRANCE | TOTAL ALLOCATED | PERCENT OF TOTAL TO BUDGET | PRIOR YTD |
|-------------------------------|---|-------------------------------|-------------------|-------------------|-------------------------|-------------------|----------------------------|-------------------|
| 010 GENERAL FUND | | | | | | | | |
| I. ADMINISTRATION | | | | | | | | |
| | CITY COUNCIL | \$ 51,847 | \$ 348,850 | \$ 343,348 | \$ 27,107 | \$ 370,455 | 106% | \$ 263,939 |
| | CITY ATTORNEY | 80,365 | 802,889 | 719,485 | 119,225 | 838,710 | 104% | 685,200 |
| | CITY MANAGER | 37,453 | 638,262 | 594,620 | 5,000 | 599,620 | 94% | 495,878 |
| | HUMAN RESOURCES | 67,051 | 830,904 | 706,948 | - | 706,948 | 85% | 642,201 |
| | COUNCIL SVCS & RECORDS MGMT | | | | | | | |
| | Council Svcs & Records Mgmt | 46,490 | 672,320 | 567,825 | - | 567,825 | 84% | 632,336 |
| | Elections | 3,460 | 28,180 | 27,295 | - | 27,295 | 97% | 232,006 |
| | COUNCIL SVCS & RECORDS MGMT | 49,950 | 700,500 | 595,120 | - | 595,120 | 85% | 864,342 |
| | FINANCE | 299,853 | 2,472,421 | 1,722,371 | 676,417 | 2,398,788 | 97% | 1,467,341 |
| | TOTAL ADMINISTRATION | 586,519 | 5,793,826 | 4,681,891 | 827,749 | 5,509,640 | 95% | 4,418,900 |
| II. COMMUNITY SERVICES | | | | | | | | |
| | Membership Services & Rec. Programs | 757,260 | 6,240,277 | 5,556,955 | 305,188 | 5,862,143 | 94% | 3,957,280 |
| | Recreation Facility Rentals | 56,086 | 716,081 | 552,642 | 5,938 | 558,579 | 78% | 769,150 |
| | Community Services | 61,202 | 641,554 | 520,429 | 25,599 | 546,028 | 85% | 484,977 |
| | Park Maintenance | 125,520 | 1,179,250 | 1,058,038 | 10,729 | 1,068,768 | 91% | 1,057,814 |
| | Environmental Services | 16,574 | 349,129 | 207,919 | - | 207,919 | 60% | 210,964 |
| | Countywide Solid Waste Program | 26,857 | 303,550 | 224,726 | - | 224,726 | 74% | 13,896 |
| | Street Maintenance | 312,558 | 2,662,248 | 2,408,760 | 7,133 | 2,415,892 | 91% | 2,382,741 |
| | Downtown Maintenance | 27,170 | 318,869 | 262,398 | 3,176 | 265,574 | 83% | 224,928 |
| | Cable Television | 1,833 | 34,272 | 41,359 | - | 41,359 | 121% | 22,577 |
| | COMMUNITY SERVICES | 1,385,060 | 12,445,230 | 10,833,226 | 357,763 | 11,190,988 | 90% | 9,124,327 |
| | CODE COMPLIANCE | 16,850 | 174,873 | 177,673 | - | 177,673 | 102% | 164,777 |
| | INFRASTRUCTURE PLANNING & CONGESTION MGMT | 25,313 | 356,583 | 321,499 | - | 321,499 | 90% | 338,605 |
| | ECONOMIC DEVELOPMENT PROGRAMS | 76,238 | 970,380 | 699,076 | 49,588 | 748,663 | 77% | 528,285 |
| | TOTAL COMMUNITY SERVICES | 1,503,461 | 13,947,066 | 12,031,473 | 407,351 | 12,438,824 | 89% | 10,155,995 |
| III. PUBLIC SAFETY | | | | | | | | |
| POLICE | | | | | | | | |
| | PD Administration | 176,104 | 1,421,383 | 1,695,024 | - | 1,695,024 | 119% | 1,450,348 |
| | Field Operations | 961,444 | 9,314,988 | 9,211,477 | 6,994 | 9,218,471 | 99% | 8,486,704 |
| | Support Services | 223,493 | 2,596,110 | 2,536,476 | - | 2,536,476 | 98% | 2,285,475 |
| | Emergency Services/Haz Mat | 41,306 | 202,072 | 217,754 | - | 217,754 | 108% | 189,532 |
| | Special Operations | 283,866 | 3,700,816 | 3,266,132 | - | 3,266,132 | 88% | 3,099,510 |
| | Dispatch Services | 192,914 | 1,897,873 | 1,827,919 | - | 1,827,919 | 96% | 1,741,976 |
| | POLICE | 1,879,127 | 19,133,242 | 18,754,781 | 6,994 | 18,761,776 | 98% | 17,253,544 |
| | FIRE | 620,935 | 7,788,401 | 7,397,932 | 369,569 | 7,767,501 | 100% | 6,313,455 |
| | TOTAL PUBLIC SAFETY | 2,500,062 | 26,921,643 | 26,152,713 | 376,563 | 26,529,276 | 99% | 23,566,999 |
| IV. TRANSFERS | | | | | | | | |
| | Other | 110,559 | 4,294,211 | 3,898,920 | - | 3,898,920 | 91% | 1,845,164 |
| | TOTAL TRANSFERS | 110,559 | 4,294,211 | 3,898,920 | - | 3,898,920 | 91% | 1,845,164 |
| | TOTAL GENERAL FUND | 4,700,601 | 50,956,746 | 46,764,998 | 1,611,663 | 48,376,661 | 95% | 39,987,058 |



City of Morgan Hill
 Year to Date Expenses - Fiscal Year 2021-22
 For the Month and Twelve Months Ended Jun 30, 2022
 100% of Year Complete

| FUND NO. | FUND/ACTIVITY | CURRENT MONTH ACTUAL EXPENSES | AMENDED BUDGET | YTD EXPENSES | OUTSTANDING ENCUMBRANCE | TOTAL ALLOCATED | PERCENT OF TOTAL TO BUDGET | PRIOR YTD |
|-------------------------------------|-------------------------------------|-------------------------------|-------------------|-------------------|-------------------------|-------------------|----------------------------|-------------------|
| SPECIAL REVENUE FUNDS | | | | | | | | |
| 202 | STREET MAINTENANCE | 361 | 704,068 | 704,068 | - | 704,068 | 100% | 703,920 |
| 205 | PUBLIC SAFETY/SUPP.LAW | 604 | 107,245 | 107,248 | - | 107,248 | 100% | 107,068 |
| 206 | DEVELOPMENT SERVICES FUND | | | | | | | |
| | Planning | 197,407 | 1,956,314 | 1,695,674 | - | 1,695,674 | 87% | 1,536,940 |
| | Building | 232,461 | 2,233,914 | 2,172,294 | 69,331 | 2,241,626 | 100% | 2,035,941 |
| | Engineering | 154,082 | 1,366,129 | 1,500,142 | - | 1,500,142 | 110% | 1,405,585 |
| 206 | DEVELOPMENT SERVICES FUND | 583,949 | 5,556,356 | 5,368,111 | 69,331 | 5,437,443 | 98% | 4,978,466 |
| 207 | LONG RANGE PLANNING | 82,728 | 861,202 | 686,822 | 8,408 | 695,230 | 81% | 826,266 |
| 215/216 | CDBG | 458 | 5,499 | 5,496 | - | 5,496 | 100% | 5,364 |
| 225 | ASSET SEIZURE | - | 54,232 | 14,232 | - | 14,232 | 26% | - |
| 229 | LIGHTING AND LANDSCAPE | 28,720 | 168,130 | 160,110 | 1,551 | 161,661 | 96% | 168,766 |
| 230 | COMMUNITY FACILITIES DISTRICT | 6,287 | 42,093 | 26,503 | - | 26,503 | 63% | 25,637 |
| 232 | ENVIRONMENT PROGRAMS | 59,325 | 508,715 | 429,871 | - | 429,871 | 85% | 420,877 |
| 234 | MOBILE HOME PARK | 37 | 449 | 444 | - | 444 | 99% | 444 |
| 236 | HOUSING MITIGATION | 497,537 | 1,495,875 | 1,175,375 | 80,427 | 1,255,802 | 84% | 778,259 |
| 237 | BEGIN | - | - | 110,000 | - | 110,000 | n/a | - |
| 240 | EMPLOYEE ASSISTANCE | 86 | 28,531 | 10,043 | - | 10,043 | 35% | 10,910 |
| 246 | COUNTYWIDE SOLID WASTE PROGRAM | 442,345 | 1,481,421 | 1,268,287 | - | 1,268,287 | 86% | 54,127 |
| 250 | COMH-SUCCESSOR AGENCY-MHRDA | 581 | 6,939,408 | 972,935 | - | 972,935 | 14% | 5,021,940 |
| 255 | HOUSING SUCCESSOR AGENCY | 88,010 | 1,003,785 | 991,745 | - | 991,745 | 99% | 987,036 |
| 260 | PUBLIC ART | - | 23,500 | 4,743 | - | 4,743 | 20% | - |
| TOTAL SPECIAL REVENUE FUNDS | | 1,791,028 | 18,980,509 | 12,036,032 | 159,718 | 12,195,750 | 64% | 14,091,761 |
| CAPITAL PROJECT FUNDS | | | | | | | | |
| 301 | PARK DEVELOPMENT | 941,770 | 9,738,856 | 7,294,436 | - | 7,294,436 | 75% | 6,032,594 |
| 302 | PARK MAINTENANCE | 54,297 | 745,776 | 665,130 | - | 665,130 | 89% | 696,849 |
| 303 | LOCAL DRAINAGE | 32,342 | 6,997,265 | 154,604 | - | 154,604 | 2% | 2,505,837 |
| 304 | LOCAL DRAIN. NON-AB1600 | 26,602 | 833,046 | 35,375 | - | 35,375 | 4% | 199,075 |
| 306 | AGRICULTURE & OPEN SPACE PRESERVATI | 86,526 | 5,480,009 | 5,574,807 | - | 5,574,807 | 102% | 109,766 |
| 308 | STREET CIP | (62,051) | 6,587,142 | 3,040,040 | 28,233 | 3,068,273 | 47% | 2,842,191 |
| 309 | TRAFFIC IMPACT | 1,085,241 | 30,480,782 | 10,191,198 | 17,360 | 10,208,558 | 33% | 3,484,855 |
| 315 | PUBLIC SAFETY FACILITIES IMPACT | 119,104 | 565,180 | 510,499 | 728,200 | 1,238,699 | 219% | 234,329 |
| 346 | PUBLIC FAC.NON AB1600 | 170,589 | 1,351,905 | 315,040 | 119,045 | 434,085 | 32% | 174,051 |
| 347 | PUBLIC FACILITIES IMPACT | 2,277 | 27,331 | 27,324 | - | 27,324 | 100% | 45,713 |
| 348 | LIBRARY IMPACT | 18,154 | 216,704 | 218,430 | - | 218,430 | 101% | 705,298 |
| 350 | UNDERGROUNDING | 256,532 | 139,398 | 22,618 | - | 22,618 | 16% | 1,104 |
| 355 | SCHOOL PEDESTRIAN & TRAFFIC SAFETY | 26,250 | 1,160,466 | 1,253,652 | 21,253 | 1,274,905 | 110% | 1,172,873 |
| 360 | COMM/REC CENTER IMPACT | 17,990 | 1,454,834 | 281,141 | 775,504 | 1,056,645 | 73% | 1,715,282 |
| 375 | QUIMBY FEE | 70,248 | 600,000 | 70,379 | 97,169 | 167,548 | 28% | - |
| TOTAL CAPITAL PROJECTS FUNDS | | 2,845,870 | 66,378,693 | 29,654,674 | 1,786,764 | 31,441,438 | 47% | 19,919,816 |
| DEBT SERVICE FUNDS | | | | | | | | |
| 420 | CIVIC CENTER DEBT | 886 | 304,947 | 298,079 | - | 298,079 | 98% | 299,642 |
| 441 | POLICE FACILITY BOND DEBT | 338 | 389,497 | 389,222 | - | 389,222 | 100% | 386,549 |
| TOTAL DEBT SERVICE FUNDS | | 1,224 | 694,444 | 687,301 | - | 687,301 | 99% | 686,191 |



City of Morgan Hill
 Year to Date Expenses - Fiscal Year 2021-22
 For the Month and Twelve Months Ended Jun 30, 2022
 100% of Year Complete

| FUND NO. | FUND/ACTIVITY | CURRENT MONTH ACTUAL EXPENSES | AMENDED BUDGET | YTD EXPENSES | OUTSTANDING ENCUMBRANCE | TOTAL ALLOCATED | PERCENT OF TOTAL TO BUDGET | PRIOR YTD |
|-------------------------------------|--------------------------|-------------------------------|-----------------------|-----------------------|-------------------------|-----------------------|----------------------------|-----------------------|
| ENTERPRISE FUNDS | | | | | | | | |
| SEWER | | | | | | | | |
| 640 | SEWER OPERATIONS | 1,656,677 | 14,126,884 | 13,865,415 | 129,908 | 13,995,323 | 99% | 13,245,059 |
| 641 | SEWER CAPITAL EXPANSION | 737,455 | 22,987,165 | 7,492,893 | 1,015,597 | 8,508,490 | 37% | 863,140 |
| 642 | SEWER RATE STABILIZATION | 95 | 1,138 | 1,140 | - | 1,140 | 100% | 1,116 |
| 643 | SEWER-CAPITAL PROJECTS | 4,700,976 | 22,004,075 | 12,338,781 | 767,363 | 13,106,144 | 60% | 3,252,007 |
| TOTAL SEWER FUND(S) | | 7,095,203 | 59,119,262 | 33,698,230 | 1,912,868 | 35,611,097 | 60% | 17,361,322 |
| WATER | | | | | | | | |
| | Water Operations | 1,934,517 | 15,292,037 | 14,239,200 | 552,233 | 14,791,433 | 97% | 15,490,263 |
| | Utility Billing | 85,971 | 985,735 | 910,660 | 17,016 | 927,676 | 94% | 874,824 |
| | Water Conservation | 20,926 | 157,768 | 132,262 | - | 132,262 | 84% | 86,502 |
| 650 | WATER OPERATIONS | 2,041,414 | 16,435,540 | 15,282,121 | 569,249 | 15,851,370 | 96% | 16,451,589 |
| 651 | WATER CAPITAL EXPANSION | 113,128 | 2,281,063 | 840,363 | - | 840,363 | 37% | 595,697 |
| 652 | WATER RATE STABILIZATION | 31 | 371 | 372 | - | 372 | 100% | 360 |
| 653 | WATER-CAPITAL PROJECTS | 182,620 | 7,534,033 | 2,199,097 | 209,513 | 2,408,610 | 32% | 1,447,741 |
| TOTAL WATER FUND(S) | | 2,337,193 | 26,251,006 | 18,321,953 | 778,762 | 19,100,715 | 73% | 18,495,386 |
| TOTAL ENTERPRISE FUNDS | | 9,432,395 | 85,370,268 | 52,020,183 | 2,691,630 | 54,711,812 | 64% | 35,856,709 |
| INTERNAL SERVICE FUNDS | | | | | | | | |
| 730 | INFORMATION SYSTEMS | 589,040 | 2,732,628 | 2,205,668 | 136,953 | 2,342,621 | 86% | 1,729,439 |
| 740 | BUILDING MAINTENANCE | 187,939 | 1,287,566 | 1,252,181 | 35,129 | 1,287,310 | 100% | 2,817,614 |
| 741 | BUILDING REPLACEMENT | 28,759 | 610,000 | 381,413 | 21,320 | 402,733 | 66% | 142,375 |
| 745 | CIP ADMINISTRATION | 207,134 | 1,735,361 | 1,733,849 | - | 1,733,849 | 100% | 1,648,872 |
| 760 | UNEMPLOYMENT | 7,856 | 20,000 | 14,220 | - | 14,220 | 71% | 30,327 |
| 770 | WORKERS COMPENSATION | 56,737 | 876,877 | 890,850 | - | 890,850 | 102% | 670,563 |
| 790 | EQUIPMENT REPLACEMENT | 59,138 | 1,546,014 | 786,914 | 323,248 | 1,110,162 | 72% | 1,436,153 |
| 791 | EMPLOYEE BENEFITS FUND | 28,219 | 625,000 | 679,967 | - | 679,967 | 109% | 650,446 |
| 795 | GEN. LIABILITY INSURANCE | - | 1,724,061 | 1,715,769 | 4,650 | 1,720,419 | 100% | 1,382,699 |
| TOTAL INTERNAL SERVICE FUNDS | | 1,164,823 | 11,157,508 | 9,660,832 | 521,300 | 10,182,131 | 91% | 10,508,491 |
| REPORT TOTAL | | \$ 19,935,942 | \$ 233,538,168 | \$ 150,824,018 | \$ 6,771,074 | \$ 157,595,093 | 67% | \$ 121,050,024 |



City of Morgan Hill
Fund Activity Summary - Fiscal Year 2021-22
For The Twelve Months Ended June 30, 2022
100% of Year Complete

| Fund No. | Fund | Fund Balance 06-30-21 | Revenues | | Expenses | | Year to-Date Deficit or Carryover | Ending Fund Balance | |
|------------------------------------|------------------------------------|--------------------------|----------------------|----------------|----------------------|----------------|---|-----------------------|----------------------|
| | | | YTD Actual | % of Budget | YTD Actual | % of Budget | | Reserved ¹ | Unreserved |
| 010 | GENERAL FUND | \$ 24,896,179 | \$ 52,811,036 | 104% | \$ 46,764,998 | 92% | \$ 6,046,038 | \$ 1,611,663 | \$ 29,330,554 |
| TOTAL GENERAL FUND | | \$ 24,896,179 | \$ 52,811,036 | 104% | \$ 46,764,998 | 92% | \$ 6,046,038 | \$ 1,611,663 | \$ 29,330,554 |
| 202 | STREET MAINTENANCE | 6,241 | \$ 698,046 | 100% | \$ 704,068 | 97% | \$ (6,022) | \$ - | \$ 219 |
| 205 | PUBLIC SAFETY/SUPPL. LAW | 195,819 | 162,477 | 161% | 107,248 | 110% | 55,229 | - | 251,048 |
| 206 | DEVELOPMENT SERVICES | (484,553) | 5,963,871 | 113% | 5,368,111 | 97% | 595,760 | 69,331 | 41,875 |
| 207 | LONG RANGE PLANNING | 1,250,193 | 850,165 | 98% | 686,822 | 80% | 163,343 | 8,408 | 1,405,128 |
| 215 / 216 | CDBG | 34,893 | 352 | 11% | 5,496 | 100% | (5,144) | - | 29,749 |
| 225 | ASSET SEIZURE | 143,259 | 726 | 38% | 14,232 | n/a | (13,507) | - | 129,752 |
| 229 | LIGHTING AND LANDSCAPE | 172,706 | 187,615 | 7292% | 160,110 | 95% | 27,505 | 1,551 | 198,660 |
| 230 | COMMUNITY FACILITIES DISTRICT | 137,840 | 21,304 | 1718% | 26,503 | 63% | (5,199) | - | 132,641 |
| 232 | ENVIRONMENTAL PROGRAMS | 213,442 | 473,038 | 98% | 429,871 | 85% | 43,167 | - | 256,609 |
| 234 | MOBILE HOME PK RENT STAB. | 58,766 | 8,179 | 1080% | 444 | 99% | 7,735 | - | 66,501 |
| 235 | SENIOR HOUSING | 234,588 | 1,263 | 33% | - | n/a | 1,263 | - | 235,851 |
| 236 | HOUSING MITIGATION | 5,407,291 | 966,636 | 37% | 1,175,375 | 79% | (208,739) | 80,427 | 5,118,125 |
| 237 | BEGIN | 320,727 | 247,939 | n/a | 110,000 | n/a | 137,939 | - | 458,666 |
| 238 | CAL HOMES | 276 | 437 | n/a | - | n/a | 437 | - | 713 |
| 240 | EMPLOYEE ASSISTANCE | 62,190 | 10,359 | 36% | 10,043 | 35% | 316 | - | 62,506 |
| 246 | COUNTYWIDE SOLID WASTE | | 1,268,286 | 125% | 1,268,287 | 86% | (0) | - | (0) |
| 247 | ENVIRONMENT REMEDIATION | 135,927 | 3,057 | 125% | - | n/a | 3,057 | - | 138,984 |
| 250 | COMH-SUCCESSOR AGENCY-MHRDA | (493,066) | 6,254,848 | 88% | 972,935 | 14% | 5,281,913 | 5,783,086 | (994,239) |
| 255 | HOUSING SUCCESSOR AGENCY | 4,287,939 | 346,319 | 161% | 991,745 | 99% | (645,426) | - | 3,642,513 |
| 260 | PUBLIC ART | 70,772 | 1,100 | n/a | 4,743 | | (3,643) | - | 67,129 |
| TOTAL SPECIAL REVENUE FUNDS | | \$ 11,755,250 | \$ 17,466,016 | 92% | \$ 12,036,032 | 63% | \$ 5,429,984 | \$ 5,942,804 | \$ 11,242,430 |
| 301 | PARK DEV. IMPACT FUND | \$ 270,918 | \$ 6,217,429 | 87% | \$ 7,294,436 | 75% | \$ (1,077,007) | \$ - | \$ (806,089) |
| 302 | PARK MAINTENANCE | 2,815,081 | 539,847 | 150% | 665,130 | 89% | (125,283) | - | 2,689,798 |
| 303 | LOCAL DRAINAGE | 10,947,520 | 1,365,844 | 82% | 154,604 | 2% | 1,211,240 | - | 12,158,760 |
| 304 | LOCAL DRAINAGE/NON-AB1600 | 1,268,597 | 179,662 | 223% | 35,375 | 4% | 144,287 | - | 1,412,884 |
| 306 | AGRICULTURE AND OPEN SPACE PRESERV | 6,011,689 | 154,307 | 86% | 5,574,807 | 102% | (5,420,499) | - | 591,190 |
| 308 | STREET CIP | 3,538,596 | 5,451,284 | 135% | 3,040,040 | 46% | 2,411,245 | 28,233 | 5,921,608 |
| 309 | TRAFFIC IMPACT FUND | 2,217,293 | 8,996,809 | 613% | 10,191,198 | 33% | (1,194,390) | 17,360 | 1,005,543 |
| 315 | PUBLIC SAFETY FACILITIES IMPACT | 3,650,943 | 238,539 | 28% | 510,499 | 90% | (271,959) | 728,200 | 2,650,784 |
| 346 | PUBLIC FACILITIES NON-AB1600 | 1,100,016 | 2,484,256 | 221% | 315,040 | 23% | 2,169,216 | 119,045 | 3,150,187 |
| 347 | PUBLIC FACILITIES IMPACT FUND | 1,034,272 | 55,096 | 21% | 27,324 | 100% | 27,772 | - | 1,062,044 |
| 348 | LIBRARY IMPACT FUND | 1,487,275 | 244,475 | 23% | 218,430 | 101% | 26,045 | - | 1,513,320 |
| 350 | UNDERGROUNDING | 1,073,838 | 636,255 | 739% | 22,618 | 16% | 613,637 | - | 1,687,475 |
| 355 | SCHOOL PEDESTRIAN/TRAFFIC SFTY | 181,922 | 1,025,669 | 173% | 1,253,652 | 108% | (227,984) | 21,253 | (67,315) |
| 360 | COMM/REC CTR IMPACT FUND | 1,353,501 | 284,969 | 16% | 281,141 | 19% | 3,829 | 775,504 | 581,826 |
| 375 | QUIMBY FEE | - | 908,954 | 56% | 70,379 | 12% | 838,575 | 97,169 | 741,406 |
| TOTAL CAPITAL PROJECT FUNDS | | \$ 36,951,461 | \$ 28,783,396 | 129% | \$ 29,654,674 | 45% | \$ (871,278) | \$ 1,786,764 | \$ 34,293,419 |
| 420 | CIVIC CENTER DEBT | \$ 165,528 | \$ 305,829 | 99% | \$ 298,079 | 98% | \$ 7,750 | \$ 1 | \$ 173,277 |
| 441 | POLICE FACILITY BOND DEBT | 171,762 | 384,368 | 100% | 389,222 | 100% | (4,854) | 2 | 166,906 |
| TOTAL DEBT SERVICE FUNDS | | \$ 337,290 | \$ 690,197 | 100% | \$ 687,301 | 99% | \$ 2,896 | \$ 3 | \$ 340,183 |



City of Morgan Hill
Fund Activity Summary - Fiscal Year 2021-22
For The Twelve Months Ended June 30, 2022
100% of Year Complete

| Fund No. | Fund | Fund Balance 06-30-21 | Revenues | | Expenses | | Year to-Date Deficit or Carryover | Ending Fund Balance | |
|-------------------------------------|--------------------------|--------------------------|-----------------------|----------------|-----------------------|----------------|---|-----------------------|-----------------------|
| | | | YTD Actual | % of Budget | YTD Actual | % of Budget | | Reserved ¹ | Unreserved |
| 640 | SEWER OPERATIONS | \$ 3,602,581 | \$ 14,821,986 | 105% | \$ 13,865,415 | 98% | \$ 956,571 | 129,908 | 4,429,244 |
| 641 | SEWER IMPACT FUND* | 22,121,700 | 7,909,999 | 112% | 7,492,893 | 33% | 417,106 | 1,015,597 | 21,523,209 |
| 642 | SEWER RATE STABILIZATION | 2,692,314 | 164,906 | 84% | 1,140 | 100% | 163,766 | - | 2,856,080 |
| 643 | SEWER-CAPITAL PROJECTS | 29,354,687 | 4,732,971 | 101% | 12,338,781 | 56% | (7,605,810) | 767,363 | 20,981,513 |
| 650 | WATER OPERATIONS | 3,580,575 | 15,866,318 | 97% | 15,282,121 | 93% | 584,197 | 569,249 | 3,595,523 |
| 651 | WATER IMPACT FUND* | 2,979,950 | 478,751 | 26% | 840,363 | 37% | (361,611) | - | 2,618,339 |
| 652 | WATER RATE STABILIZATION | 3,162,416 | 142,376 | 101% | 372 | 100% | 142,004 | - | 3,304,420 |
| 653 | WATER -CAPITAL PROJECT | 8,134,534 | 5,088,357 | 101% | 2,199,097 | 29% | 2,889,260 | 209,513 | 10,814,281 |
| TOTAL ENTERPRISE FUNDS | | \$ 75,628,757 | \$ 49,205,665 | 99% | \$ 52,020,183 | 61% | \$ (2,814,517) | \$ 2,691,630 | \$ 70,122,610 |
| 730 | INFORMATION SERVICES | \$ 849,651 | \$ 2,253,358 | 100% | \$ 2,205,668 | 81% | \$ 47,690 | \$ 136,953 | \$ 760,388 |
| 740 | BUILDING MAINTENANCE | 6,945 | 1,130,729 | 33% | 1,252,181 | 97% | (121,452) | 35,129 | (149,636) |
| 741 | BUILDING REPLACEMENT | 3,561,339 | 717,030 | 95% | 381,413 | 63% | 335,617 | 21,320 | 3,875,636 |
| 745 | CIP ENGINEERING | 55,476 | 1,759,344 | 98% | 1,733,849 | 100% | 25,495 | - | 80,971 |
| 760 | UNEMPLOYMENT | 328,958 | 1,743 | 69% | 14,220 | 71% | (12,478) | - | 316,480 |
| 770 | WORKERS COMPENSATION | 2,115,661 | 779,525 | 85% | 890,850 | 102% | (111,325) | 30,000 | 1,974,336 |
| 790 | EQUIPMENT REPLACEMENT | 5,996,455 | 1,197,962 | 110% | 786,914 | 51% | 411,048 | 323,248 | 6,084,255 |
| 791 | EMPLOYEE BENEFITS FUNDS | (28,785) | 608,985 | 58% | 679,967 | 109% | (70,982) | - | (99,767) |
| 795 | GEN. LIABILITY INSURANCE | 1,236,516 | 1,721,999 | 99% | 1,715,769 | 100% | 6,230 | 4,650 | 1,238,096 |
| TOTAL INTERNAL SERVICE FUNDS | | \$ 14,122,216 | \$ 10,170,675 | 78% | \$ 9,660,832 | 87% | \$ 509,844 | \$ 551,300 | \$ 14,080,760 |
| SUMMARY BY FUND TYPE | | | | | | | | | |
| GENERAL FUND GROUP | | \$ 24,896,179 | \$ 52,811,036 | 104% | \$ 46,764,998 | 92% | \$ 6,046,038 | \$ 1,611,663 | \$ 29,330,554 |
| SPECIAL REVENUE GROUP | | 11,755,250 | 17,466,016 | 92% | 12,036,032 | 63% | 5,429,984 | 5,942,804 | 11,242,430 |
| DEBT SERVICE GROUP | | 337,290 | 690,197 | 100% | 687,301 | 99% | 2,896 | 3 | 340,183 |
| CAPITAL PROJECTS GROUP | | 36,951,461 | 28,783,396 | 129% | 29,654,674 | 45% | (871,278) | 1,786,764 | 34,293,419 |
| ENTERPRISE GROUP | | 75,628,757 | 49,205,665 | 99% | 52,020,183 | 61% | (2,814,517) | 2,691,630 | 70,122,610 |
| INTERNAL SERVICE GROUP | | 14,122,216 | 10,170,675 | 78% | 9,660,832 | 87% | 509,844 | 551,300 | 14,080,760 |
| TOTAL ALL GROUPS | | \$ 163,691,153 | \$ 159,126,985 | 103% | \$ 150,824,018 | 65% | \$ 8,302,967 | \$ 12,584,163 | \$ 159,409,956 |

For Enterprise Funds: Unrestricted fund balance = Fund balance net of fixed assets and long-term liabilities.

*Unreserved fund balance includes bond proceeds reserved for projects listed in bond documents.

¹ Amount restricted for encumbrances, fixed asset replacement, long-term receivables, and bond reserves.

**City Manager's Signature Authority
Contracts and Agreements Between \$25,000 to \$60,000 Entered Since 4/6/2022 to 8/8/2022**

| Vendor Name | Description of Service | Begin Date | End Date | Department | Amount |
|--|--|------------|------------|------------|----------|
| Gaylord Dance Instruction | Youth dance classes and/or camps | 6/16/2022 | 6/30/2024 | CSD | \$25,000 |
| Kone Inc. | Elevator Service and Repair- Parking Garage and CCC | 4/27/2022 | 9/30/2024 | CSD | \$27,680 |
| Precision Emprise dba Precision Concrete Cutting | On-call Sidewalk Assessment and Sidewalk Repairs | 6/3/2022 | 6/30/2023 | CSD | \$30,000 |
| The Law Offices of Armando Benavides | Represent the Council in legal action | 4/22/2022 | 8/15/2022 | CAO | \$30,000 |
| Andrew Merovich DBA Brick Tech | LEGO camps and classes | 6/16/2022 | 6/30/2024 | CSD | \$30,000 |
| Al Ganir Tennis | Youth and adult tennis classes and/or camps | 6/16/2022 | 6/30/2024 | CSD | \$30,000 |
| AllCode Academy, LLC DBA AllCode Academy | Youth coding classes and camps | 7/12/2022 | 6/30/2024 | CSD | \$30,000 |
| ASG Builders, Inc. | Community Park Picnic Area Project | 5/31/2022 | 6/30/2022 | CSD | \$31,086 |
| Keyser Marston Associates, Inc | Housing Services Analysis | 7/12/2022 | 6/30/2024 | DS | \$40,000 |
| Services, LLC dba Mad Science of the Bay Area | Youth science camps and/or classes | 6/16/2022 | 6/30/2024 | CSD | \$40,000 |
| Service, Inc. dba Pacific Coast Trane | Automation System Controller and Cloud Estimate | 8/2/2022 | 10/2/2022 | CSD | \$44,356 |
| American Self Defense Academy | Youth adult self defense, karate and kempo classes | 6/16/2022 | 6/30/2024 | CSD | \$45,000 |
| H.T. Harvey & Associates | Ecological Consultant for Maintenance and Public Works | 7/12/2022 | 6/30/2023 | CSD | \$45,000 |
| Engeo, Inc. | Fisher Basin project soil report | 7/20/2022 | 12/31/2022 | E&U | \$45,000 |
| NBS Government Finance Group | Consultant agreement water capacity fees and public safety impact fees | 5/26/2022 | 12/31/2023 | Admin | \$47,060 |
| Prudential Overall Supply | Uniform Rental and Cleaning Service | 7/12/2022 | 6/30/2024 | CSD | \$49,000 |
| Articulate Solutions, Inc. | Innovative Transit - Design Services | 6/20/2022 | 6/30/2024 | CSD | \$50,000 |
| Union Pacific Railroad Company | Reimbursement Agreement Preliminary Engineering Services | 6/23/2022 | 8/25/2022 | E&U | \$50,000 |
| United Security Specialist | Security for Inclement Cold Weather Shelter, etc. | 6/22/2022 | 6/30/2024 | DS | \$50,000 |
| South County Compassion Center | Case Management for Safe Park | 7/3/2022 | 6/30/2023 | DS | \$52,000 |
| Ross Recreation Equipment Company, Inc. | Community Park Shade Canopy Project | 6/3/2022 | 12/31/2022 | CSD | \$52,345 |
| Renne Public Law Group | Grant Writing Support | 7/28/2022 | 7/31/2023 | CSD | \$54,000 |
| Circle Up Education | DEI in Morgan Hill | 6/28/2022 | 7/1/2023 | DS | \$57,855 |
| Golden Bay Construction, Inc. | Hale Extension Project | 7/26/2022 | 8/31/2022 | E&U | \$59,850 |
| Cupertino Electric, Inc. | On-call CRC Solar Electrical Maintenance Agreement | 6/3/2022 | 6/30/2024 | CSD | \$60,000 |
| Cotton, Shires and Associates Inc | Geological/Geotechnical Peer Review | 4/24/2022 | 5/1/2024 | DS | \$60,000 |
| Planet Futsal, Inc. DBA Futsal Kingz | Youth futsal and soccer camps and/or classes | 6/16/2022 | 6/30/2023 | CSD | \$60,000 |
| Burke, Williams & Sorensen, LLP | General Housing Legal Assistance | 7/1/2022 | 6/30/2023 | DS | \$60,000 |
| DBA Skyhawks Sports Academy | Youth sports classes and camps | 7/12/2022 | 6/30/2023 | CSD | \$60,000 |
| Coleman Security & Investigations, Inc | Security Services | 7/21/2022 | 6/30/2023 | PD | \$60,000 |