

CITY OF MORGAN HILL
Monthly Financial and Investment Reports
March 31, 2023 - 75% of Year Complete



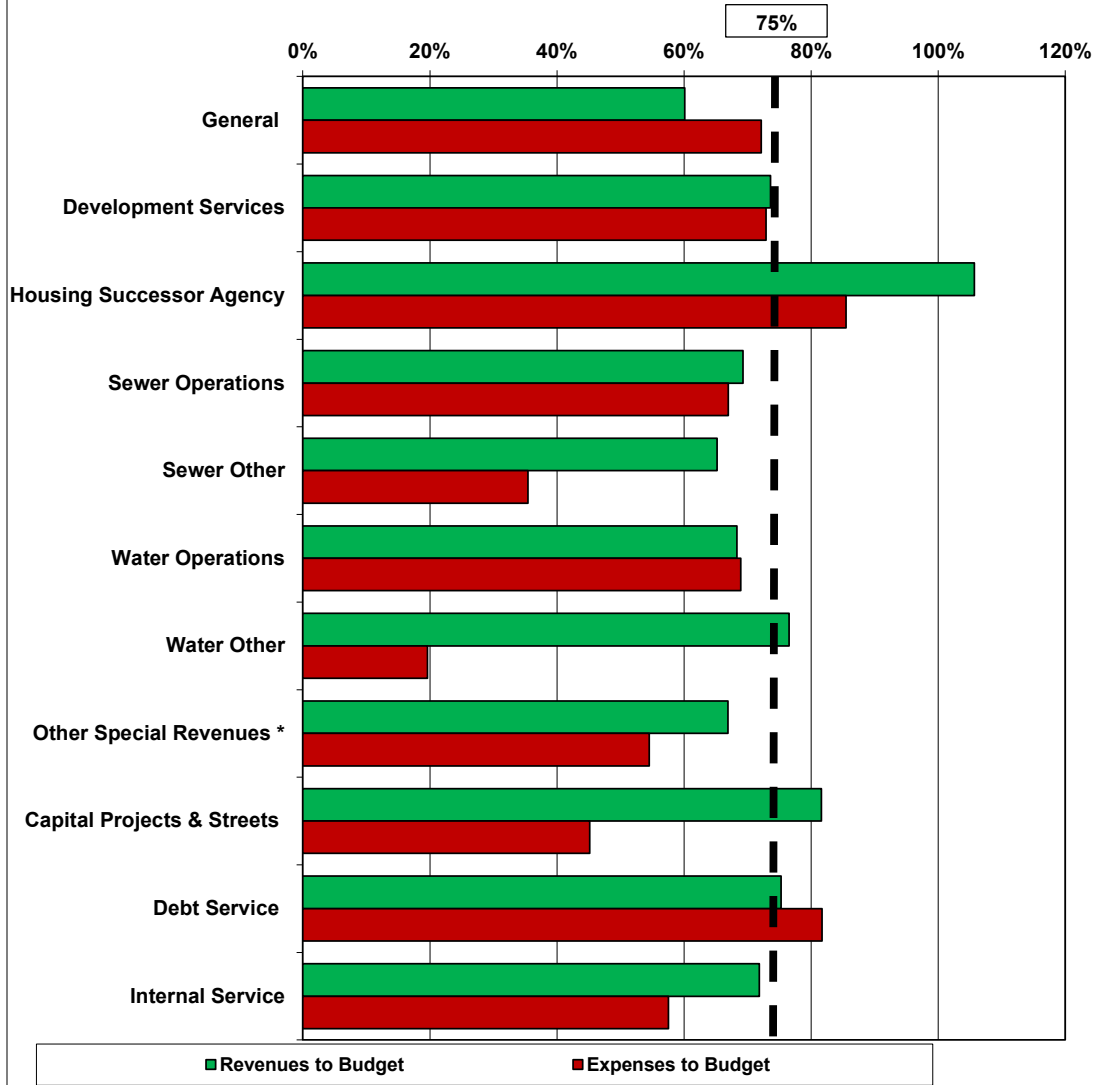
CITY OF MORGAN HILL

Prepared by:
FINANCE DEPARTMENT



Morgan Hill YTD Revenue & Expense Summary March 31, 2023 - 75% of Year Complete

Percentage of Actual to Budget



FUND NAME	REVENUES		EXPENSES	
	ACTUAL	% OF BUDGET	ACTUAL PLUS ENCUMBRANCES	% OF BUDGET
General	\$ 30,360,309	60%	\$ 41,259,300	72%
Development Services	4,550,285	74%	4,470,199	73%
Housing Successor Agency	246,883	106%	977,242	85%
Sewer Operations	10,223,397	69%	10,912,863	67%
Sewer Other	15,949,315	65%	19,821,055	35%
Water Operations	12,051,855	68%	12,150,267	69%
Water Other	4,642,306	77%	1,276,286	20%
Other Special Revenues *	3,423,168	67%	3,747,448	54%
Capital Projects & Streets	19,928,354	82%	24,106,460	45%
Debt Service	511,496	75%	555,228	82%
Internal Service	8,245,396	72%	8,392,972	58%
TOTAL FOR ALL FUNDS	\$ 110,132,764	68%	\$ 127,669,320	54%

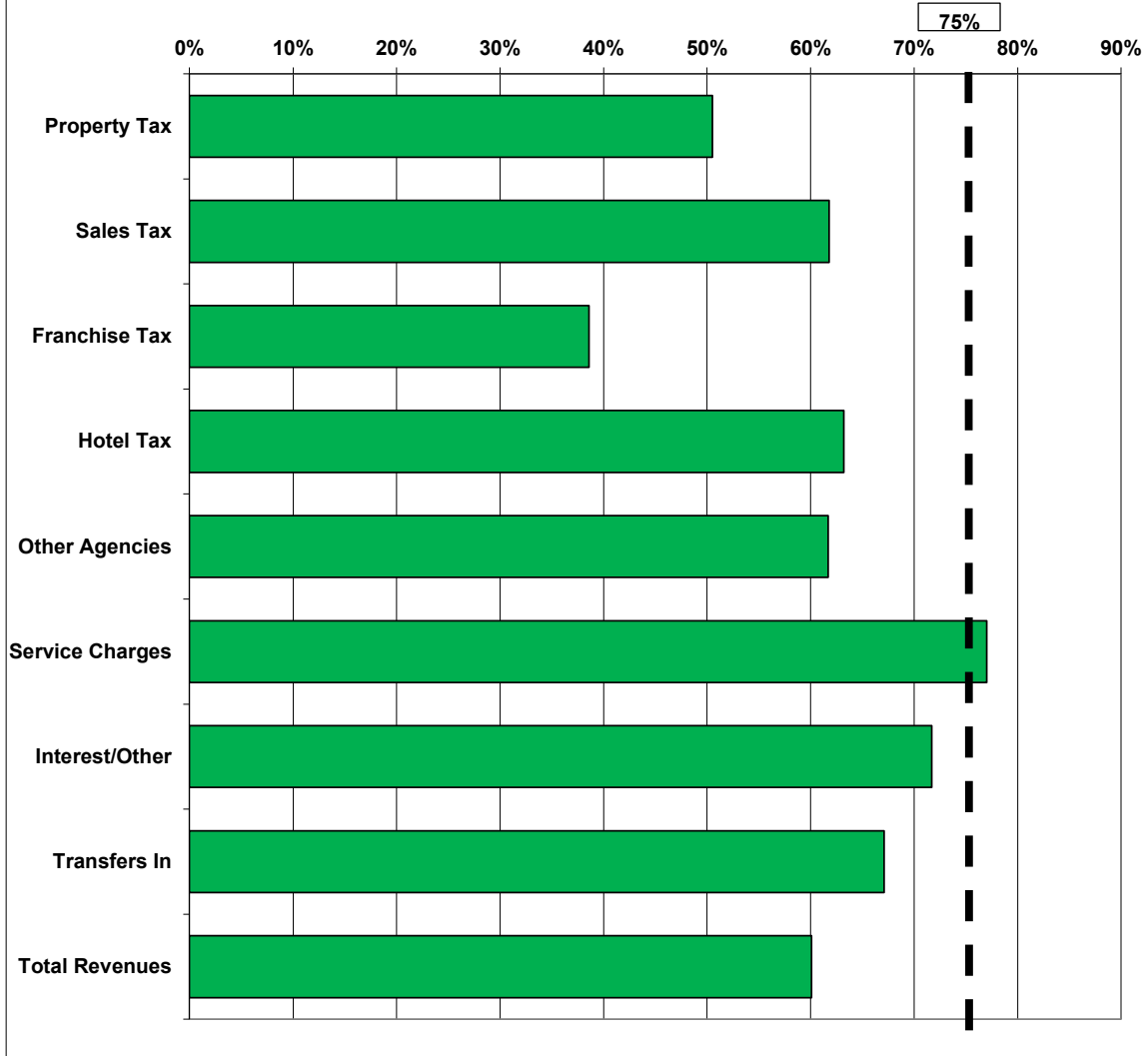
* Includes all Special Revenue Funds except Development Services Fund, Street Funds, and RDA and Housing Successor Agencies.



Morgan Hill YTD General Fund Revenues

March 31, 2023 - 75% of Year Complete

Percent of Actual to Budget



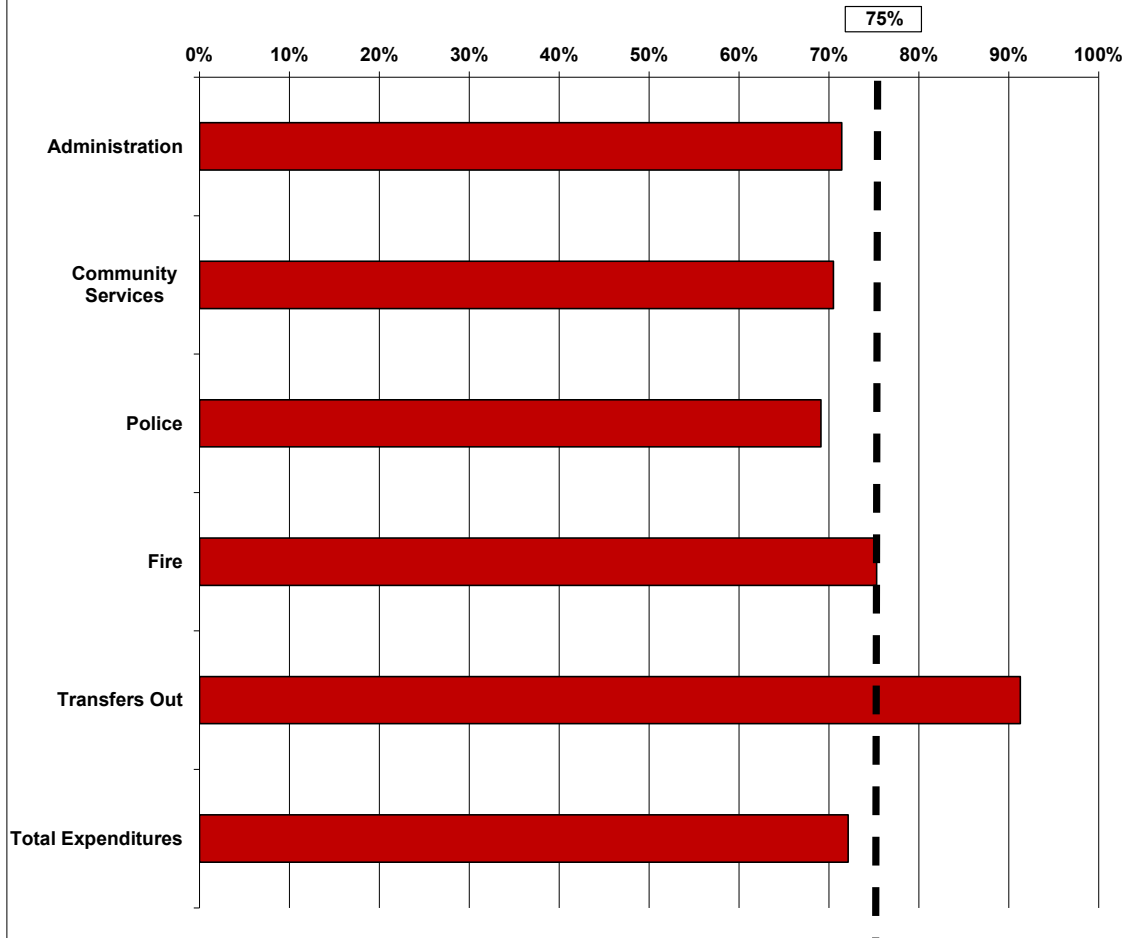
REVENUE CATEGORY	BUDGET	ACTUAL	% OF BUDGET	PRIOR YEAR TO DATE	% CHANGE FROM PRIOR YEAR
Property Tax	\$ 17,383,705	\$ 8,770,722	51%	\$ 7,873,376	11%
Sales Tax	12,395,413	7,661,297	62%	7,713,891	-1%
Franchise Tax	2,760,000	1,066,262	39%	1,056,341	1%
Hotel Tax	2,600,000	1,643,563	63%	1,589,372	3%
Other Agencies	1,304,130	804,910	62%	373,093	116%
Service Charges	8,942,658	6,882,302	77%	5,722,317	20%
Interest/Other	1,980,126	1,420,001	72%	1,511,779	-6%
Transfers In	3,145,538	2,111,252	67%	1,901,065	11%
TOTAL REVENUES	\$ 50,511,570	\$ 30,360,309	60%	\$ 27,741,235	9%



Morgan Hill YTD General Fund Expenditures

March 31, 2023 - 75% of Year Complete

Percent of Actual to Budget



EXPENDITURE CATEGORY	BUDGET	ACTUAL PLUS ENCUMBRANCES	% OF BUDGET	PRIOR YTD PLUS ENCUMBRANCES	% CHANGE FROM PRIOR YEAR
Administration	\$ 6,720,240	\$ 4,800,886	71%	\$ 3,618,828	33%
Community Services	16,221,529	11,437,014	71%	9,467,317	21%
Police	21,908,484	15,138,332	69%	13,608,937	11%
Fire	8,653,847	6,517,581	75%	5,620,125	16%
Transfers Out	3,687,315	3,365,486	91%	3,267,243	3%
TOTAL EXPENDITURES	\$ 57,191,414	\$ 41,259,300	72%	\$ 35,582,449	16%

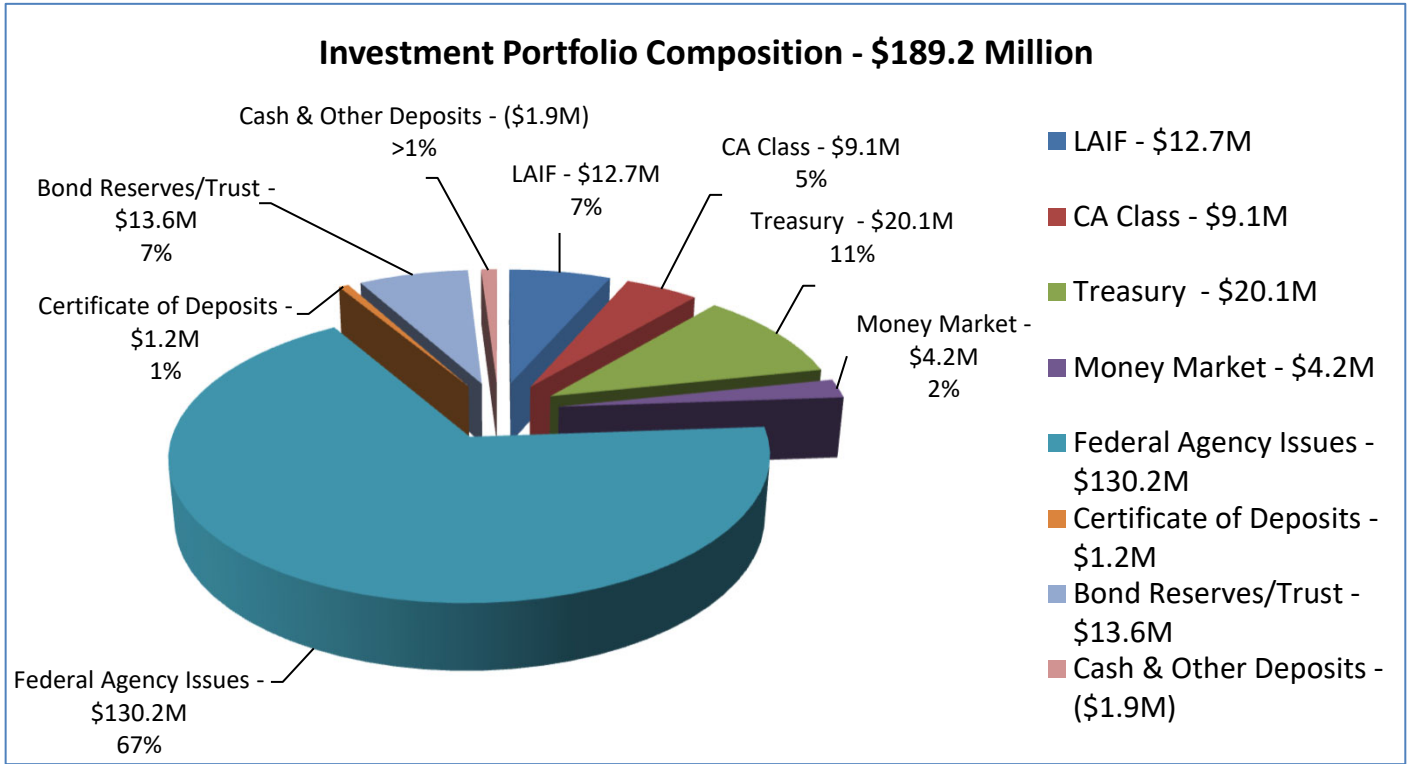


**City of Morgan Hill
 Recreation Report - Fiscal Year 2022-23
 For the Month Ended March 31, 2023
 75% of Year Complete**

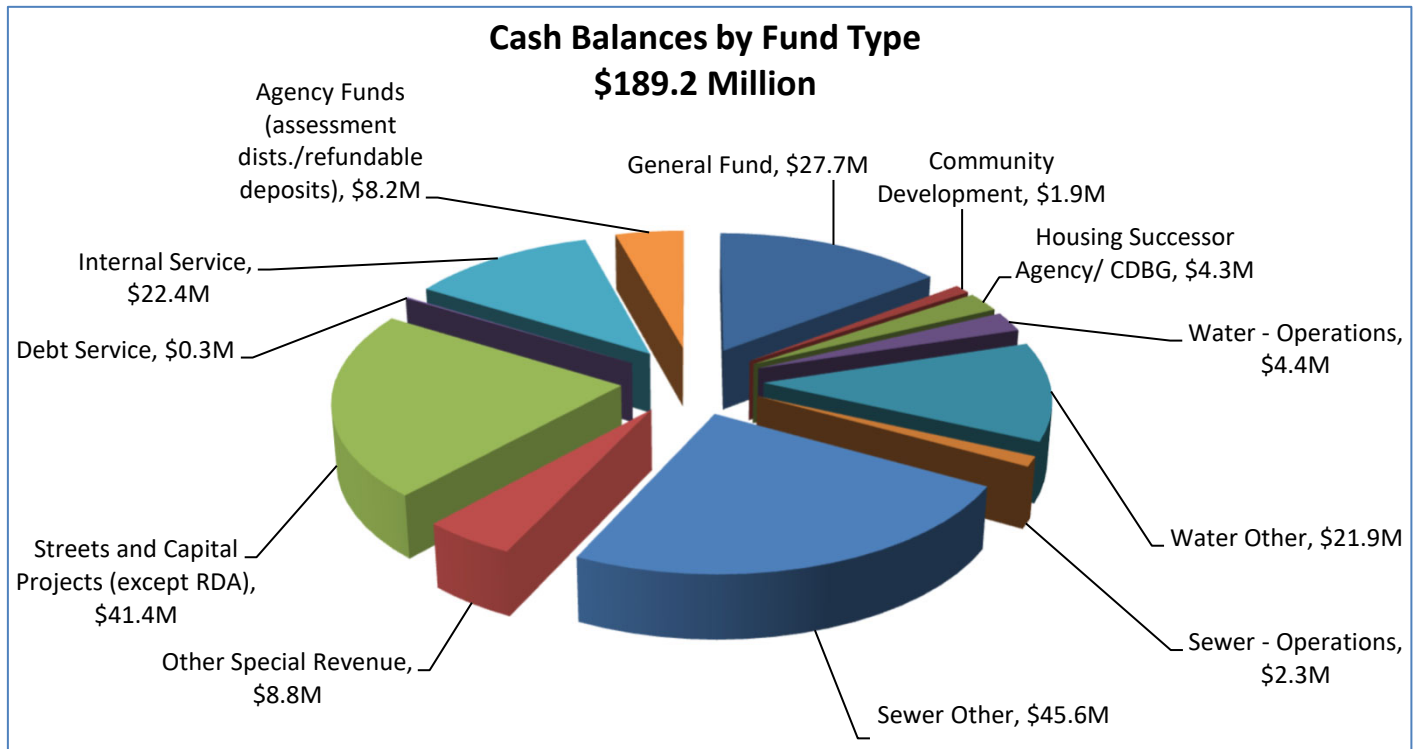
	<u>Budget</u>	<u>March 2023</u>	<u>YTD</u>	<u>% of Budget</u>
Revenues				
Membership Services & Rec Programs	\$ 5,136,869	\$ 588,674	\$ 3,899,722	
Facility Rentals	819,459	182,533	925,928	
Community Services	127,498	3,731	46,816	
Transfers in	75,000	6,250	56,250	
Total Revenues	<u>\$ 6,158,826</u>	<u>\$ 781,187</u>	<u>\$ 4,928,717</u>	80%
Less: Expenditures				
Membership & Program Services	\$ 6,772,195	\$ 815,694	\$ 4,765,655	
Facility Rentals	546,870	35,793	358,935	
Community Services	644,107	39,272	425,042	
Total Expenditures	<u>\$ 7,963,173</u>	<u>\$ 890,757</u>	<u>\$ 5,549,633</u>	70%
Net Impact without encumbrances	<u>\$ (1,804,347)</u>	<u>\$ (109,570)</u>	<u>\$ (620,916)</u>	
Encumbrances	-	-	679,825	
Net Impact with encumbrances	<u>\$ (1,804,347)</u>	<u>\$ (109,570)</u>	<u>\$ (1,300,740)</u>	

City of Morgan Hill Monthly Investment Report - March 31, 2023

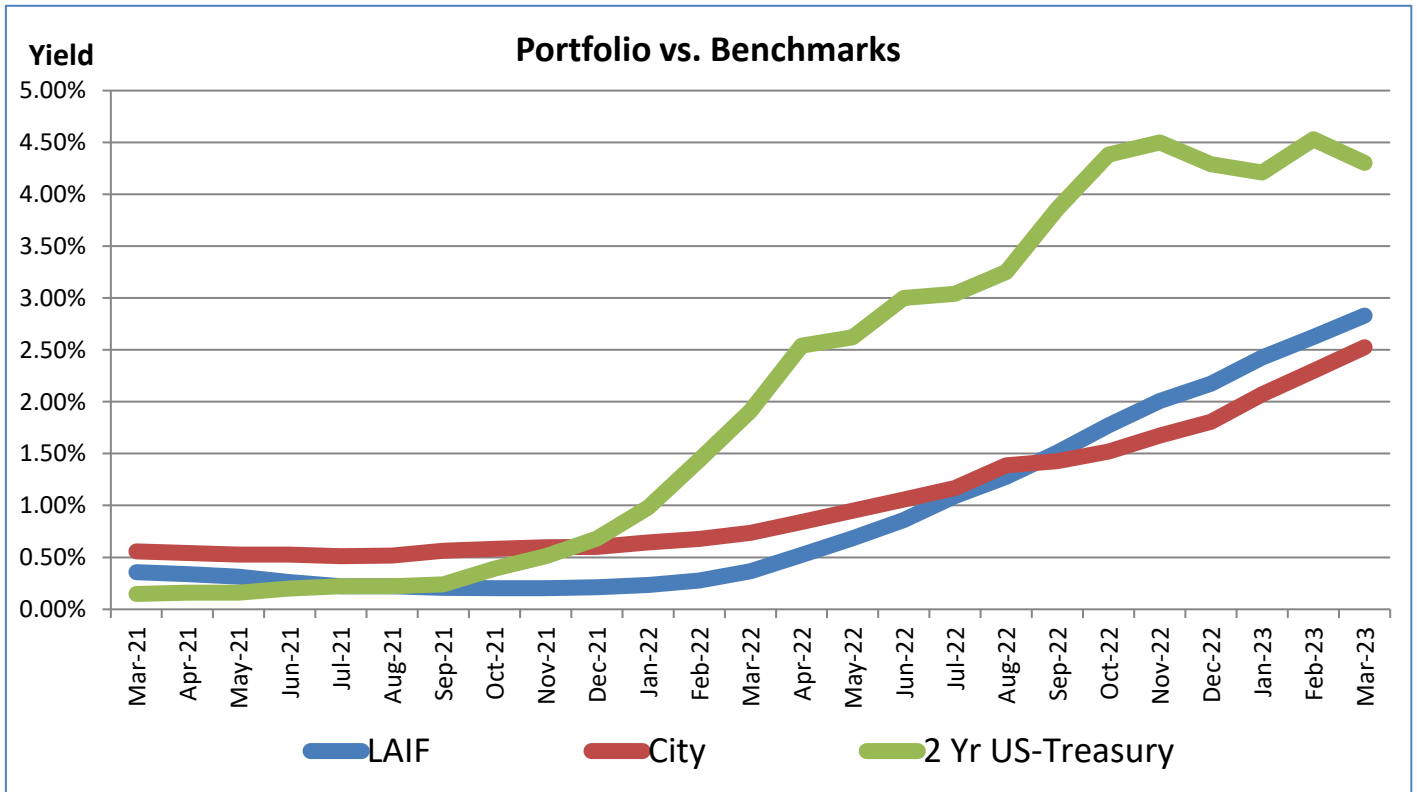
The following are the snapshots of City's investment portfolio as of March 31, 2023. The first chart shows the portfolio composition by investment type:



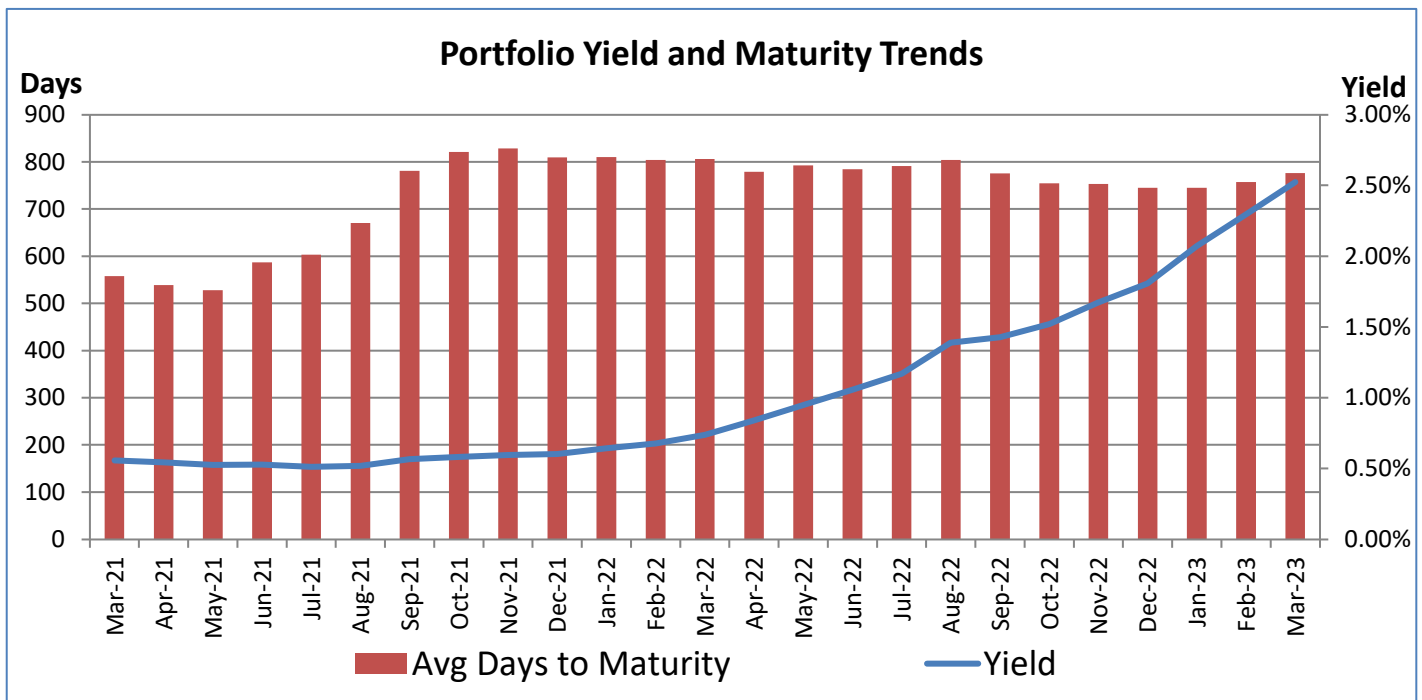
The chart below shows cash balances by fund type reconciled to City's financial system:



The following chart illustrates a yield comparison by month among the City's portfolio, LAIF and 2-Year US Treasury:



The chart below illustrates monthly average days to maturity of the City's portfolio along with the weighted average yield for the past two years:





City of Morgan Hill
Investment Portfolio Detail
As of March 31, 2023

Investment Type	CUSIP	Settlement Date	Cost Value	Book Value	% of Portfolio	Market Value	YTM at Cost	Next Call Date	Date of Maturity
L A I F			\$ 12,660,101	\$ 12,660,101	6.69%	\$ 12,424,487	2.83%		
California C L A S S			9,138,566	9,138,566	4.83%	\$ 9,138,566	4.76%		
City Managed									
Treasury Bill	912796XY0	8/17/2022	\$ 2,423,428	\$ 2,471,767	1.31%	\$ 2,457,975	3.22%	8/10/2023	8/10/2023
Treasury Note	91282CCZ2	10/8/2021	1,987,656	1,991,316	1.05%	1,811,260	1.00%	9/30/2026	9/30/2026
Treasury Note	91282CDR9	1/4/2022	1,999,141	1,999,674	1.06%	1,941,480	0.77%	12/31/2023	12/31/2023
Treasury Note	91282CDR9	1/19/2022	1,989,688	1,996,011	1.05%	1,941,480	1.02%	12/31/2023	12/31/2023
Treasury Note	91282CDV0	2/11/2022	1,977,969	1,990,624	1.05%	1,936,800	1.44%	1/31/2024	1/31/2024
Treasury Note	9128286R6	3/28/2022	1,996,320	1,998,093	1.06%	1,950,620	2.34%	4/30/2024	4/30/2024
Treasury Note	912828S35	4/12/2022	1,985,703	1,997,070	1.06%	1,984,120	1.97%	06/30/2023	6/30/2023
Treasury Note	912828U24	6/13/2022	1,904,688	1,921,851	1.02%	1,880,940	3.16%	11/15/2026	11/15/2026
Treasury Note	912828ZP8	8/17/2022	2,446,680	2,491,146	1.32%	2,486,700	3.04%	5/15/2023	5/15/2023
Treasury Note	91282CAW1	11/17/2022	1,246,984	1,266,555	0.67%	1,264,302	4.49%	11/15/2023	11/15/2023
FFCB Bond	3133ELVX9	4/8/2020	2,000,000	2,000,000	1.06%	1,922,560	0.88%	4/8/2023	4/8/2024
FFCB Bond	3133ELC28	5/27/2020	2,000,000	2,000,000	1.06%	1,858,520	0.73%	5/27/2023	5/27/2025
FHLMC Bond	3134GVYN2	6/3/2020	2,000,000	2,000,000	1.06%	1,880,020	0.60%	6/3/2023	12/3/2024
FHLMC Bond	3134GWZG4	10/20/2020	2,000,000	2,000,000	1.06%	1,834,000	0.60%	4/20/2023	10/20/2025
FHLMC Bond	3134GW3X2	10/27/2020	2,000,000	2,000,000	1.06%	1,834,180	0.63%	4/27/2023	10/27/2025
FHLMC Bond	3134GW6E1	11/2/2020	2,000,000	2,000,000	1.06%	1,946,540	0.32%	5/2/2023	11/2/2023
FFCB Bond	3133EMFR8	11/3/2020	2,000,000	2,000,000	1.06%	1,830,500	0.54%	5/3/2023	11/3/2025
FNMA Bond	3135GA4P3	11/18/2020	2,000,000	2,000,000	1.06%	1,833,880	0.65%	5/18/2023	11/18/2025
FHLMC Bond	3134GXEJ9	11/24/2020	2,000,000	2,000,000	1.06%	1,832,520	0.64%	5/24/2023	11/24/2025
FFCB Bond	3133EMHF2	11/24/2020	1,000,000	1,000,000	0.53%	915,280	0.60%	5/24/2023	11/24/2025
FHLMC Bond	3134GXCS1	11/25/2020	3,000,000	3,000,000	1.59%	2,747,550	0.63%	5/25/2023	11/25/2025
FHLMC Bond	3134GXFA7	11/30/2020	2,000,000	2,000,000	1.06%	1,832,760	0.65%	5/26/2023	11/26/2025
FFCB Bond	3133EMLC4	12/22/2020	2,000,000	2,000,000	1.06%	1,814,960	0.47%	6/22/2023	12/22/2025
FHLB Bond	3130AKQ74	1/22/2021	2,000,000	2,000,000	1.06%	1,817,400	0.63%	7/22/2023	1/22/2026
FNMA Bond	3135G06R9	1/28/2021	2,000,000	2,000,000	1.06%	1,812,720	0.55%	7/28/2023	1/28/2026
FHLB Bond	3130AKRN8	1/28/2021	2,000,000	2,000,000	1.06%	1,817,960	0.65%	7/28/2023	1/28/2026
FHLB Bond	3130ALCV4	2/24/2021	2,000,000	2,000,000	1.06%	1,818,240	0.75%	8/24/2023	2/24/2026
FHLB Bond	3130ALDB7	2/25/2021	2,000,000	2,000,000	1.06%	1,813,300	0.66%	8/25/2023	2/25/2026
FHLB Bond	3130AKZ25	2/26/2021	2,000,000	2,000,000	1.06%	1,812,620	0.65%	8/26/2023	2/26/2026
FHLB Bond	3130ALGS7	3/10/2021	2,000,000	2,000,000	1.06%	1,821,200	0.85%	9/10/2023	3/10/2026
FHLB Bond	3130ALEP5	3/16/2021	2,000,000	2,000,000	1.06%	1,812,360	0.70%	9/16/2023	3/16/2026
FHLB Bond	3130ALDN1	3/16/2021	2,000,000	2,000,000	1.06%	1,817,800	0.80%	9/16/2023	3/16/2026
FHLB Bond	3130AMNH1	6/9/2021	2,000,000	2,000,000	1.06%	1,819,680	1.08%	6/9/2023	6/9/2026
FHLB Bond	3130AMYJ5	6/30/2021	2,000,000	2,000,000	1.06%	1,812,380	1.00%	6/30/2023	6/30/2026
FHLB Bond	3130AMYP1	7/15/2021	3,000,000	3,000,000	1.59%	2,731,410	1.13%	7/15/2023	7/15/2026
FHLB Bond	3130AMYS5	7/15/2021	2,000,000	2,000,000	1.06%	1,858,720	0.85%	7/15/2023	7/15/2025
FHLB Bond	3130ANJC5	8/26/2021	2,000,000	2,000,000	1.06%	1,795,500	0.80%	8/26/2023	8/26/2026
FHLB Bond	3130ANLW8	8/26/2021	3,000,000	3,000,000	1.59%	2,711,580	1.00%	8/26/2023	8/26/2026
FHLB Bond	3130ANLZ1	8/26/2021	2,000,000	2,000,000	1.06%	1,801,700	0.90%	8/26/2023	8/26/2026
FHLB Bond	3130A8XY4	9/13/2021	2,103,340	2,071,269	1.09%	1,862,760	0.82%	9/11/2023	9/11/2026
FFCB Bond	3133EM4X7	9/28/2021	1,982,960	1,988,152	1.05%	1,798,180	0.98%	9/10/2023	9/10/2026
FHLB Bond	3130APCH6	9/29/2021	3,000,000	3,000,000	1.59%	2,715,720	1.13%	9/29/2023	9/29/2026
FHLB Bond	3130ANZE3	9/30/2021	2,000,000	2,000,000	1.06%	1,789,060	0.88%	9/30/2023	9/30/2026
FHLB Bond	3130AP6N0	9/30/2021	3,000,000	3,000,000	1.59%	2,708,610	1.05%	9/30/2023	9/30/2026
FHLB Bond	3130AP6M2	9/30/2021	3,000,000	3,000,000	1.59%	2,705,790	1.02%	9/30/2023	9/30/2026
FHLB Bond	3130APCG8	10/19/2021	2,000,000	2,000,000	1.06%	1,800,080	1.00%	4/19/2023	10/19/2026
FHLB Bond	3130APNX9	11/18/2021	2,000,000	2,000,000	1.06%	1,811,480	1.30%	5/18/2023	11/18/2026
FHLB Bond	3130AQFL2	12/29/2021	2,000,000	2,000,000	1.06%	1,939,960	0.75%	6/29/2023	12/29/2023
FHLB Bond	3130AQHU0	1/19/2022	2,000,000	2,000,000	1.06%	1,858,800	1.74%	7/19/2023	1/19/2027
FHLB Bond	3130AQKT9	1/25/2022	2,000,000	2,000,000	1.06%	1,888,020	1.51%	7/25/2023	7/25/2025
FHLB Bond	3130AR4F5	3/10/2022	2,000,000	2,000,000	1.06%	1,929,520	3.48%	9/10/2023	3/10/2027
FHLMC Bond	3137EAES4	5/3/2022	1,954,860	1,990,710	1.05%	1,979,900	2.25%	6/26/2023	6/26/2023
FHLMC Bond	3134GXUZ5	6/15/2022	2,000,000	2,000,000	1.06%	1,976,940	3.28%	6/15/2023	12/15/2025
FHLB Bond	3130ASPE3	7/28/2022	2,000,000	2,000,000	1.06%	1,962,340	4.30%	7/28/2023	7/28/2027

Investment Type	CUSIP	Settlement Date	Cost Value	Book Value	% of Portfolio	Market Value	YTM at Cost	Next Call Date	Date of Maturity
FNMA Bond	3135GACZ2	11/25/2022	2,000,000	2,000,000	1.06%	1,996,760	5.40%	5/25/2023	11/25/2024
FHLMC Bond	3134GY4B5	11/28/2022	2,000,000	2,000,000	1.06%	1,993,240	5.00%	5/15/2023	11/15/2023
FFCB Bond	313312MF4	12/19/2022	1,930,440	1,955,600	1.03%	1,954,160	4.65%	9/27/2023	9/27/2023
FHLMC Bond	3134GYC26	12/29/2022	2,000,000	2,000,000	1.06%	1,995,220	4.80%	6/29/2023	12/29/2027
FHLB Bond	313384ED7	1/6/2023	1,976,552	1,997,506	1.06%	1,998,240	4.59%	4/10/2023	4/10/2023
FHLB Bond	313384JC4	1/13/2023	1,953,994	1,973,458	1.04%	1,973,500	4.72%	7/14/2023	7/14/2023
FHLB Bond	3130AUFT6	1/27/2023	2,000,000	2,000,000	1.06%	1,994,380	5.43%	4/27/2023	1/27/2025
FHLB Bond	3130AUP32	1/27/2023	2,250,000	2,250,000	1.19%	2,238,503	5.98%	4/27/2023	1/27/2028
FHLMCMTN Bond	3134GYGB2	1/30/2023	2,000,000	2,000,000	1.06%	1,987,220	5.20%	10/26/2023	1/26/2028
FHLMCMTN Bond	3134GYG22	2/16/2023	3,000,000	3,000,000	1.59%	2,979,810	5.13%	11/16/2023	11/16/2026
FHLMCMTN Bond	3137EAES4	2/17/2023	2,952,433	2,967,957	1.57%	2,969,850	4.85%	6/26/2023	6/26/2023
FHLB Bond	3130AUTZ7	2/24/2023	2,000,000	2,000,000	1.06%	1,992,120	6.44%	5/24/2023	2/24/2028
FHLB Bond	3130AUZH0	3/6/2023	2,000,000	2,000,000	1.06%	2,003,500	6.33%	6/6/2023	3/6/2026
FHLB Bond	3130AUZZ0	3/13/2023	2,000,000	2,000,000	1.06%	1,999,480	6.23%	6/13/2023	3/13/2026
FHLB Bond	3130AVZ24	3/15/2023	2,000,000	2,000,000	1.06%	2,001,900	5.35%	9/15/2023	3/15/2024
FHLB Bond	3130AV3P5	3/20/2023	2,000,000	2,000,000	1.06%	2,004,620	5.50%	9/20/2023	9/20/2024
FHLB Bond	3130AVA44	3/30/2023	3,000,000	3,000,000	1.59%	3,004,110	6.00%	4/27/2023	3/27/2026
CD - Ally Bank	02007GM83	3/30/2023	250,000	250,000	0.13%	250,093	5.15%	3/28/2024	3/28/2024
CD - Western Alliance Bank	95763PLA7	3/30/2023	250,000	250,000	0.13%	250,283	5.30%	1/2/2024	1/2/2024
CD - Dime Community Bank	25432JCF8	3/30/2023	250,000	250,000	0.13%	250,100	5.15%	7/31/2023	7/31/2023
CD - Zions Bancorp	98970LC43	3/31/2023	250,000	250,000	0.13%	251,325	5.40%	9/27/2024	9/27/2024
CD - Pacific City Bank	69406PEC9	3/31/2023	250,000	250,000	0.13%	250,013	5.05%	6/30/2023	6/30/2023
Sub Total/Average			\$ 151,312,835	\$ 151,568,758	80.09%	\$ 143,679,102	2.30%		
Money Market			\$ 4,221,408	\$ 4,221,408	2.23%	\$ 4,221,408	4.69%		
Total City Managed/Average			\$ 177,332,910	\$ 177,588,833	89.01%	\$ 169,463,563	2.53%		
Bond Reserve Accounts - Held By Trustees			\$ 6,847,552	\$ 6,847,552	3.62%	\$ 6,847,552			
Cash/Deposits			\$ (1,968,119)	\$ (1,968,119)	-1.04%	\$ (1,968,119)			
PARS and CALPERS CERBT Trust			\$ 6,787,404	\$ 6,787,404	3.59%	\$ 7,252,673			
GRAND TOTAL/AVERAGE			\$ 188,999,747	\$ 189,255,670	100%	\$ 181,595,670			



City of Morgan Hill
Year to Date Revenues - Fiscal Year 2022-23
For The Month Ended March 31, 2023
75% of Year Complete

	ADOPTED BUDGET	AMENDED BUDGET	CURRENT YTD ACTUAL	% OF BUDGET	PRIOR YTD	INCR (DECR) FROM PRIOR YTD	% CHANGE
010 GENERAL FUND							
TAXES							
Property Tax - Secured/Unsecured	\$ 14,753,873	14,753,873	\$ 7,509,389	51%	\$ 6,937,151	\$ 572,238	8%
Property Tax - RPTTF Residual Distribution	2,429,832	2,429,832	987,196	41%	808,731	178,466	22%
Property Tax - Supplemental Roll	200,000	200,000	274,137	137%	127,494	146,643	115%
Sales Tax	11,950,308	11,950,308	7,390,811	62%	7,434,322	(43,510)	-1%
Public Safety Sales Tax	445,105	445,105	270,486	61%	279,570	(9,084)	-3%
Transient Occupancy Taxes	2,600,000	2,600,000	1,643,563	63%	1,589,372	54,191	3%
Franchise (Refuse ,Cable ,PG&E)	2,760,000	2,760,000	1,066,262	39%	1,056,341	9,921	1%
Property Transfer Tax	500,000	500,000	243,820	49%	475,204	(231,384)	-49%
TOTAL TAXES	35,639,118	35,639,118	19,385,664	54%	18,708,184	677,480	4%
LICENSES/PERMITS							
Business License	170,000	170,000	145,896	86%	167,024	(21,128)	-13%
Other Permits	53,975	53,975	232,855	431%	39,185	193,671	494%
TOTAL LICENSES/PERMITS	223,975	223,975	378,752	169%	206,209	172,543	84%
FINES AND PENALTIES							
Parking Enforcement	2,932	2,932	5,668	193%	2,860	2,807	98%
Bails & Fines	46,480	46,480	27,801	60%	27,467	334	1%
Administrative Citations	20,000	20,000	6,428	32%	-	6,428	0%
TOTAL FINES AND PENALTIES	69,412	69,412	39,897	57%	30,328	9,569	32%
OTHER AGENCIES							
Motor Vehicle in-Lieu	40,000	40,000	47,613	119%	-	47,613	n/a
Other Revenue - Other Agencies	1,304,130	1,304,130	804,910	62%	373,093	431,817	116%
TOTAL OTHER AGENCIES	1,344,130	1,344,130	852,523	63%	373,093	479,430	129%
CHARGES CURRENT SERVICES							
Police False Alarm Charge	32,280	32,280	29,025	90%	20,123	8,902	44%
Business License Application Review	53,000	53,000	36,281	68%	31,613	4,668	15%
Membership Services & Rec Programs	5,136,869	5,136,869	3,899,722	76%	3,168,487	731,235	23%
Facility Rentals	819,459	819,459	925,928	113%	485,898	440,030	91%
Community Services	127,498	127,498	46,816	37%	106,012	(59,196)	-56%
General Administration Overhead	1,775,408	1,775,408	1,331,556	75%	1,374,228	(42,672)	-3%
Other Charges Current Services	998,144	998,144	612,973	61%	535,955	77,017	14%
TOTAL CURRENT SERVICES	8,942,658	8,942,658	6,882,302	77%	5,722,317	1,159,985	20%
OTHER REVENUE							
Use of money/property	774,829	774,829	502,508	65%	580,258	(77,750)	-13%
Other Revenues	371,910	371,910	207,412	56%	219,781	(12,369)	-6%
TOTAL OTHER REVENUE	1,146,739	1,146,739	709,920	62%	800,039	(90,119)	-11%
TRANSFERS IN							
One Time Transfer	180,000	180,000	135,000	75%	134,991	9	0%
Public Safety Facilities Fund	50,000	50,000	37,500	75%	18,747	18,753	100%
Supplemental Law Enforcement Fund	100,000	100,000	100,000	100%	100,000	-	n/a
Countywide Solid Waste	355,000	355,000	266,250	75%	243,573	22,677	9%
Streets	904,438	904,438	405,424	45%	324,267	81,156	25%
Park Maintenance	650,000	650,000	487,503	75%	487,503	-	n/a
Sewer Operations	375,000	375,000	281,250	75%	267,867	13,383	5%
Water Operations	375,000	375,000	281,250	75%	267,867	13,383	5%
Open Space	81,100	81,100	60,825	75%	-	60,825	n/a
Park Development	75,000	75,000	56,250	75%	56,250	-	n/a
TOTAL TRANSFERS IN	3,145,538	3,145,538	2,111,252	67%	1,901,065	210,186	11%
TOTAL GENERAL FUND	50,511,570	50,511,570	30,360,309	60%	27,741,235	2,619,074	9%
SPECIAL REVENUE FUNDS							
202 STREET MAINTENANCE							
Gas Tax 2105 - 2107.5	909,478	909,478	538,849	59%	439,072	99,778	23%
Interest / Other Revenue/Other Charges	58	58	2,600	4482%	503	2,097	417%
202 STREET MAINTENANCE	909,536	909,536	541,449	60%	439,574	101,875	23%



City of Morgan Hill
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 For The Month Ended March 31, 2023
 75% of Year Complete

	ADOPTED BUDGET	AMENDED BUDGET	CURRENT YTD ACTUAL	% OF BUDGET	PRIOR YTD	INCR (DECR) FROM PRIOR YTD	% CHANGE
SPECIAL REVENUE FUNDS							
205 SUPPLEMENTAL LAW ENFORCEMENT FUND							
Interest Income	1,438	1,438	2,822	196%	838	1,984	237%
Police Grant/SLEF/JAG	100,000	100,000	115,271	115%	111,285	3,986	4%
205 SUPPLEMENTAL LAW ENFORCEMENT FUND	101,438	101,438	118,093	116%	112,123	5,970	5%
206 DEVELOPMENT SERVICES							
Building Fees	3,433,600	3,433,600	2,937,459	86%	2,271,913	665,545	29%
Planning Fees	1,259,167	1,259,167	462,775	37%	632,946	(170,171)	-27%
Engineering Fees	1,142,289	1,142,289	883,156	77%	508,430	374,726	74%
Other Revenue/Current Charges	346,181	346,181	266,896	77%	152,560	114,335	75%
206 DEVELOPMENT SERVICES	6,181,237	6,181,237	4,550,285	74%	3,565,850	984,436	28%
207 LONG RANGE PLANNING	995,882	995,882	843,378	85%	556,322	287,056	52%
215 and 216 HCD BLOCK GRANT							
Interest Income/Other Revenue	244	244	652	267%	251	402	160%
215 and 216 HCD BLOCK GRANT	244	244	652	267%	251	402	160%
225 ASSET SEIZURE	979	979	1,022	104%	526	496	94%
229 LIGHTING AND LANDSCAPE	199,916	199,916	111,202	56%	105,088	6,114	6%
230 COMMUNITY FACILITIES DISTRICT	37,591	37,591	27,411	73%	11,937	15,474	130%
232 ENVIRONMENTAL PROGRAMS	553,277	553,277	426,822	77%	383,158	43,664	11%
234 MOBILE HOME PARK RENT STAB.	441	441	6,315	1432%	8,071	(1,756)	-22%
236 HOUSING MITIGATION	1,575,835	1,575,835	631,773	40%	990,643	(358,870)	-36%
240 EMPLOYEE ASSISTANCE	20,673	20,673	6,228	30%	8,425	(2,197)	-26%
246 COUNTYWIDE SOLID WASTE	1,628,603	1,628,603	1,248,895	77%	1,048,667	200,228	19%
247 ENVIRONMENT REMEDIATION	1,023	1,023	1,379	135%	1,398	(19)	-1%
255 HOUSING SUCCESSOR AGENCY	233,641	233,641	246,883	106%	219,937	26,946	12%
260 PUBLIC ART	501	501	-	n/a	1,100	(1,100)	-100%
TOTAL SPECIAL REVENUE FUNDS	12,440,818	12,440,818	8,761,786	70%	7,453,070	1,308,716	18%
CAPITAL PROJECTS FUNDS							
301 PARK DEVELOPMENT	1,369,271	1,369,271	3,673,932	268%	5,973,344	(2,299,412)	-38%
302 PARK MAINTENANCE	540,773	540,773	515,340	95%	524,662	(9,322)	-2%
303 LOCAL DRAINAGE	374,484	374,484	958,873	256%	271,314	687,559	253%
304 LOCAL DRAINAGE/NON AB1600	29,166	29,166	102,061	350%	89,080	12,981	15%
306 AGRICULTURE & OPEN SPACE PRESERVATION	5,058	5,058	61,846	1223%	141,812	(79,966)	-56%
308 STREET CIP	5,662,650	5,662,650	3,591,757	63%	3,497,611	94,145	3%
309 TRAFFIC IMPACT	5,019,799	5,019,799	6,947,258	138%	7,151,085	(203,827)	-3%
315 PUBLIC SAFETY FACILITIES IMPACT	6,221,575	6,221,575	595,746	10%	164,095	431,650	263%
346 PUBLIC FACILITIES NON-AB1600	1,165,537	1,165,537	391,931	34%	1,859,622	(1,467,691)	-79%
347 PUBLIC FACILITIES IMPACT	138,168	138,168	106,479	77%	39,955	66,524	166%
348 LIBRARY	480,582	480,582	162,509	34%	189,355	(26,846)	-14%
350 UNDERGROUNDING	29,592	29,592	16,798	57%	405,712	(388,914)	-96%
355 SCHOOL PEDESTRIAN/TRAFFIC SAFETY	482,291	482,291	214,262	44%	961,644	(747,382)	-78%
360 COMMUNITY/REC IMPACT FUND	1,335,488	1,335,488	494,872	37%	224,785	270,087	120%
375 QUIMBY FEE	653,451	653,451	1,553,241	238%	907,787	645,454	71%
TOTAL CAPITAL PROJECTS FUNDS	23,507,885	23,507,885	19,386,905	82%	22,401,864	(3,014,959)	-13%
DEBT SERVICE FUNDS							
420 CIVIC CENTER DEBT	292,184	292,184	220,692	76%	229,356	(8,664)	-4%
441 POLICE FACILITY BOND	387,490	387,490	290,804	75%	288,256	2,547	1%
TOTAL DEBT SERVICE FUNDS	679,674	679,674	511,496	75%	517,612	(6,116)	-1%



City of Morgan Hill
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	ADOPTED BUDGET	AMENDED BUDGET	CURRENT YTD ACTUAL	% OF BUDGET	PRIOR YTD	INCR (DECR) FROM PRIOR YTD	% CHANGE
ENTERPRISE FUNDS							
640 SEWER OPERATION							
Sewer Service Fees	14,400,000	14,400,000	9,891,209	69%	9,556,291	334,918	4%
Interest Income/Transfers	38,548	38,548	26,871	70%	9,890	16,981	172%
Other Revenue/Current Charges	319,809	319,809	305,316	95%	255,967	49,349	19%
640 SEWER OPERATION	14,758,357	14,758,357	10,223,397	69%	9,822,149	401,248	4%
641 SEWER EXPANSION							
Interest Income	64,455	64,455	230,233	357%	90,414	139,818	155%
Development Impact Fee	4,336,657	4,336,657	2,541,416	59%	2,023,331	518,085	26%
Transfer From-643 (Sewer Replacement)	13,310,782	13,310,782	8,035,993	60%	-	8,035,993	n/a
641 SEWER EXPANSION	17,711,894	17,711,894	10,807,642	61%	2,113,746	8,693,896	411%
642 SEWER RATE STABILIZATION	50,000	50,000	66,065	132%	123,052	(56,988)	-46%
643 SEWER-CAPITAL PROJECT	6,710,456	6,710,456	5,075,608	76%	3,542,007	1,533,602	43%
TOTAL SEWER FUNDS	39,230,707	39,230,707	26,172,712	67%	15,600,954	10,571,758	68%
650 WATER OPERATION							
Water Sales	16,400,000	16,400,000	10,715,149	65%	9,379,584	1,335,564	14%
Meter Install & Service	50,000	50,000	68,052	136%	73,016	(4,964)	-7%
Transfers-In / Interest Income	580,372	580,372	672,174	116%	378,086	294,088	78%
Other Revenue/Current Charges	614,770	614,770	596,480	97%	612,885	(16,405)	-3%
650 WATER OPERATION	17,645,142	17,645,142	12,051,855	68%	10,443,571	1,608,284	15%
651 WATER EXPANSION							
Interest Income/Other Revenue/Transfer	21,044	21,044	29,557	140%	12,928	16,629	129%
Development Impact Fee	918,214	918,214	664,153	72%	361,604	302,549	84%
651 WATER EXPANSION	939,258	939,258	693,710	74%	374,532	319,178	85%
652 WATER RATE STABILIZATION	-	-	32,830	n/a	106,074	(73,244)	-69%
653 WATER CAPITAL PROJECT	5,128,809	5,128,809	3,915,766	76%	3,812,615	103,151	3%
TOTAL WATER FUNDS	23,713,209	23,713,209	16,694,161	70%	14,736,792	1,957,368	13%
TOTAL ENTERPRISE FUNDS	62,943,916	62,943,916	42,866,873	68%	30,337,747	12,529,126	41%
INTERNAL SERVICE FUNDS							
730 INFORMATION SYSTEMS	2,233,768	2,233,768	1,680,993	75%	1,688,487	(7,494)	0%
740 BUILDING MAINTENANCE	1,655,704	1,655,704	1,241,825	75%	848,063	393,761	46%
741 BUILDING REPLACEMENT	836,114	836,114	647,652	77%	539,392	108,260	20%
745 CIP ADMINISTRATION	1,977,307	1,977,307	1,060,606	54%	1,106,267	(45,660)	-4%
760 UNEMPLOYMENT INSURANCE	2,317	2,317	2,996	129%	1,251	1,744	139%
770 WORKERS COMPENSATION	719,150	719,150	654,421	91%	571,413	83,007	15%
790 EQUIPMENT REPLACEMENT	2,219,595	1,259,595	856,770	68%	830,184	26,586	3%
791 EMPLOYEE BENEFITS	813,718	813,718	608,523	75%	456,742	151,781	33%
795 GENERAL LIABILITY INSURANCE	1,981,019	1,981,019	1,491,610	75%	1,290,759	200,851	16%
TOTAL INTERNAL SERVICE FUNDS	12,438,692	11,478,692	8,245,396	72%	7,332,558	912,838	12%
TOTAL FOR ALL FUNDS	\$ 162,522,555	\$ 161,562,555	\$ 110,132,764	68%	\$ 95,784,086	\$ 14,348,678	15%



City of Morgan Hill
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FUND NO.	FUND/ACTIVITY	CURRENT MONTH ACTUAL EXPENSES	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT OF TOTAL TO BUDGET	PRIOR YTD
010 GENERAL FUND								
I. ADMINISTRATION								
	CITY COUNCIL	\$ 14,493	\$ 430,915	\$ 332,072	\$ -	\$ 332,072	77%	\$ 256,938
	CITY ATTORNEY	73,043	1,081,769	588,503	157,055	745,557	69%	524,500
	CITY MANAGER	62,720	854,800	467,152	10,150	477,302	56%	471,391
	HUMAN RESOURCES	63,671	847,361	607,361	-	607,361	72%	527,475
	COUNCIL SVCS & RECORDS MGMT							
	Council Svcs & Records Mgmt	27,910	595,414	374,705	1,600	376,305	63%	443,634
	Elections	2,244	357,836	212,649	-	212,649	59%	19,403
	COUNCIL SVCS & RECORDS MGMT	30,154	953,250	587,354	1,600	588,954	62%	463,037
	FINANCE	134,777	2,552,145	1,414,722	634,917	2,049,639	80%	1,150,944
	TOTAL ADMINISTRATION	378,858	6,720,240	3,997,165	803,722	4,800,886	71%	3,394,286
II. COMMUNITY SERVICES								
	Membership Services & Rec. Programs	815,694	6,772,195	4,765,655	633,031	5,398,687	80%	3,946,391
	Recreation Facility Rentals	35,793	546,870	358,935	17,785	376,720	69%	398,962
	Innovative Transit	51,816	887,471	357,321	502,689	860,010	97%	-
	Community Services	39,272	644,107	425,042	29,008	454,050	70%	371,514
	Park Maintenance	87,273	1,495,918	881,891	45,357	927,248	62%	762,669
	Environmental Services	17,641	390,733	175,817	-	175,817	45%	156,540
	Countywide Solid Waste Program	32,493	354,416	268,455	-	268,455	76%	155,866
	Street Maintenance	167,761	2,710,389	1,709,078	95,602	1,804,680	67%	1,594,574
	Downtown Maintenance	14,287	325,886	128,771	9,719	138,490	42%	188,863
	Cable Television	7,025	74,758	37,958	-	37,958	51%	34,652
	COMMUNITY SERVICES	1,269,054	14,202,742	9,108,924	1,333,193	10,442,116	74%	7,610,031
	CODE COMPLIANCE	20,557	319,550	145,385	-	145,385	45%	131,219
	INFRASTRUCTURE PLANNING & CONGESTION MGMT	25,991	491,888	232,799	5,031	237,829	48%	249,908
	ECONOMIC DEVELOPMENT PROGRAMS	54,748	1,207,348	567,656	44,028	611,684	51%	512,342
	TOTAL COMMUNITY SERVICES	1,370,350	16,221,529	10,054,764	1,382,251	11,437,014	71%	8,503,500
III. PUBLIC SAFETY								
	POLICE							
	PD Administration	150,927	1,676,697	1,145,714	38,311	1,184,025	71%	1,250,374
	Field Operations	757,593	10,591,376	7,298,673	19,800	7,318,473	69%	6,761,784
	Support Services	224,079	3,389,174	2,043,654	13,799	2,057,453	61%	1,893,646
	Emergency Services/Haz Mat	15,855	234,368	155,683	18,648	174,331	74%	145,880
	Special Operations	298,895	3,900,732	2,903,773	-	2,903,773	74%	2,060,185
	Dispatch Services	154,022	2,116,137	1,500,277	-	1,500,277	71%	1,334,199
	POLICE	1,601,371	21,908,484	15,047,774	90,558	15,138,332	69%	13,446,068
	FIRE	742,070	8,653,847	6,246,367	271,214	6,517,581	75%	5,579,514
	TOTAL PUBLIC SAFETY	2,343,441	30,562,331	21,294,141	361,772	21,655,913	71%	19,025,582
IV. TRANSFERS								
	Other	107,276	3,687,315	3,365,486	-	3,365,486	91%	3,267,243
	TOTAL TRANSFERS	107,276	3,687,315	3,365,486	-	3,365,486	91%	3,267,243
	TOTAL GENERAL FUND	4,199,926	57,191,414	38,711,555	2,547,745	41,259,300	72%	34,190,610



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FUND NO.	FUND/ACTIVITY	CURRENT MONTH ACTUAL EXPENSES	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT OF TOTAL TO BUDGET	PRIOR YTD
SPECIAL REVENUE FUNDS								
202	STREET MAINTENANCE	420	909,478	409,204	-	409,204	45%	327,516
205	PUBLIC SAFETY/SUPP.LAW	104	101,252	100,939	-	100,939	100%	105,436
206	DEVELOPMENT SERVICES FUND							
	Planning	139,289	1,772,972	1,192,790	793	1,193,582	67%	1,478,154
	Building	197,186	2,452,139	1,628,742	115,407	1,744,149	71%	1,575,772
	Engineering	176,567	1,907,855	1,309,318	223,151	1,532,468	80%	1,108,088
206	DEVELOPMENT SERVICES FUND	513,042	6,132,966	4,130,849	339,350	4,470,199	73%	4,162,014
207	LONG RANGE PLANNING	64,443	936,040	658,450	18,660	677,110	72%	512,750
215/216	CDBG	7	81	61	-	61	75%	4,122
225	ASSET SEIZURE	63	759	569	-	569	75%	14,232
229	LIGHTING AND LANDSCAPE	7,017	224,538	119,758	10,571	130,330	58%	110,865
230	COMMUNITY FACILITIES DISTRICT	1,522	39,852	23,252	-	23,252	58%	17,962
232	ENVIRONMENT PROGRAMS	35,288	525,533	361,050	6,800	367,850	70%	301,456
234	MOBILE HOME PARK	73	881	661	-	661	75%	333
236	HOUSING MITIGATION	108,987	1,900,261	630,651	102,272	732,923	39%	529,179
240	EMPLOYEE ASSISTANCE	77	20,919	9,883	-	9,883	47%	9,785
246	COUNTYWIDE SOLID WASTE PROGRAM	81,022	1,842,223	1,018,332	667,489	1,685,821	92%	693,771
255	HOUSING SUCCESSOR AGENCY	96,213	1,143,490	885,576	91,667	977,242	85%	802,995
260	PUBLIC ART	-	17,000	18,050	-	18,050	106%	4,368
TOTAL SPECIAL REVENUE FUNDS		908,279	13,795,273	8,367,284	1,236,809	9,604,094	70%	7,646,784
CAPITAL PROJECT FUNDS								
301	PARK DEVELOPMENT	64,880	2,961,569	752,415	158,974	911,390	31%	5,817,939
302	PARK MAINTENANCE	38,936	664,980	489,168	-	489,168	74%	502,499
303	LOCAL DRAINAGE	6,513	11,167,922	828,572	1,028,373	1,856,945	17%	64,967
304	LOCAL DRAIN. NON-AB1600	3,142	279,113	39,768	27,863	67,630	24%	3,815
306	AGRICULTURE & OPEN SPACE PRESERVATI(K	10,488	275,854	94,391	-	94,391	34%	5,476,996
308	STREET CIP	12,374	8,318,556	6,878,555	669,345	7,547,900	91%	2,901,775
309	TRAFFIC IMPACT	44,916	9,301,872	4,582,836	4,765,152	9,347,988	100%	7,417,176
315	PUBLIC SAFETY FACILITIES IMPACT	37,098	10,050,626	651,187	329,934	981,121	10%	261,418
346	PUBLIC FAC.NON AB1600	371	3,413,224	25,480	466	25,946	1%	122,826
347	PUBLIC FACILITIES IMPACT	2,429	279,154	21,865	-	21,865	8%	20,493
348	LIBRARY IMPACT	18,576	222,916	167,187	-	167,187	75%	164,159
350	UNDERGROUNDING	95	1,194,704	856	-	856	0%	855
355	SCHOOL PEDESTRIAN & TRAFFIC SAFETY	1,697	443,838	44,717	1,350	46,067	10%	1,152,763
360	COMM/REC CENTER IMPACT	7,848	2,326,276	713,452	770,289	1,483,741	64%	228,991
375	QUIMBY FEE	154,350	1,564,865	340,693	314,369	655,062	42%	130
TOTAL CAPITAL PROJECTS FUNDS		403,713	52,465,468	15,631,140	8,066,116	23,697,256	45%	24,136,800
DEBT SERVICE FUNDS								
420	CIVIC CENTER DEBT	262	292,184	236,630	-	236,630	81%	236,370
441	POLICE FACILITY BOND DEBT	347	387,490	318,598	-	318,598	82%	314,265
TOTAL DEBT SERVICE FUNDS		609	679,674	555,228	-	555,228	82%	550,635



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FUND NO.	FUND/ACTIVITY	CURRENT MONTH ACTUAL EXPENSES	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT OF TOTAL TO BUDGET	PRIOR YTD
ENTERPRISE FUNDS								
SEWER								
640	SEWER OPERATIONS	915,114	16,300,411	10,803,273	109,590	10,912,863	67%	10,099,647
641	SEWER CAPITAL EXPANSION	113,904	32,172,615	6,912,073	1,047,060	7,959,132	25%	1,891,016
642	SEWER RATE STABILIZATION	151	1,818	1,363	-	1,363	75%	855
643	SEWER-CAPITAL PROJECTS	5,057,335	23,759,295	11,471,984	388,575	11,860,559	50%	6,141,429
TOTAL SEWER FUND(S)		6,086,504	72,234,139	29,188,693	1,545,225	30,733,918	43%	18,132,946
WATER								
	Water Operations	1,056,864	16,045,940	10,516,988	589,347	11,106,335	69%	9,981,107
	Utility Billing	88,303	1,147,979	760,417	47,319	807,736	70%	675,257
	Water Conservation	31,117	439,985	204,657	31,539	236,196	54%	87,060
650	WATER OPERATIONS	1,176,284	17,633,904	11,482,062	668,205	12,150,267	69%	10,743,424
651	WATER CAPITAL EXPANSION	59,370	893,125	535,653	18,340	553,993	62%	605,241
652	WATER RATE STABILIZATION	113	1,362	1,021	-	1,021	75%	279
653	WATER-CAPITAL PROJECTS	8,543	5,617,611	315,268	406,004	721,271	13%	566,644
TOTAL WATER FUND(S)		1,244,311	24,146,001	12,334,005	1,092,548	13,426,553	56%	11,915,588
TOTAL ENTERPRISE FUNDS		7,330,815	96,380,140	41,522,698	2,637,773	44,160,471	46%	30,048,534
INTERNAL SERVICE FUNDS								
730	INFORMATION SYSTEMS	373,093	2,619,930	1,761,086	57,359	1,818,445	69%	1,296,135
740	BUILDING MAINTENANCE	123,278	1,668,218	1,034,278	101,331	1,135,609	68%	830,937
741	BUILDING REPLACEMENT	2,884	1,836,451	145,326	7,091	152,417	8%	201,982
745	CIP ADMINISTRATION	147,231	1,982,153	1,356,712	7,655	1,364,367	69%	1,265,642
760	UNEMPLOYMENT	-	15,000	14,081	-	14,081	94%	7,757
770	WORKERS COMPENSATION	130,816	1,106,358	790,009	-	790,009	71%	748,899
790	EQUIPMENT REPLACEMENT	166,392	2,765,964	575,233	198,446	773,679	28%	570,635
791	EMPLOYEE BENEFITS FUND	75,082	700,000	640,717	-	640,717	92%	575,339
795	GEN. LIABILITY INSURANCE	(66,578)	1,893,436	1,698,997	4,650	1,703,647	90%	1,562,375
TOTAL INTERNAL SERVICE FUNDS		952,196	14,587,510	8,016,439	376,532	8,392,972	58%	7,059,702
REPORT TOTAL		\$ 13,795,538	\$ 235,099,480	\$ 112,804,345	\$ 14,864,975	\$ 127,669,320	54%	\$ 103,633,065



City of Morgan Hill
Fund Activity Summary - Fiscal Year 2022-23
For The Month Ended March 31, 2023
75% of Year Complete

Fund No.	Fund Description	Beginning Fund Balance 07-01-22	Revenues		Expenses		Year to-Date Deficit or Carryover	Ending Fund Balance	
			YTD Actual	% of Budget	YTD Actual	% of Budget		Reserved ¹	Unreserved
010	GENERAL FUND	\$ 33,685,888	\$ 30,360,309	60%	\$ 38,711,555	68%	\$ (8,351,246)	\$ 2,547,745	\$ 22,786,897
TOTAL GENERAL FUND		\$ 33,685,888	\$ 30,360,309	60%	\$ 38,711,555	68%	\$ (8,351,246)	\$ 2,547,745	\$ 22,786,897
202	STREET MAINTENANCE	63,915	\$ 541,449	60%	\$ 409,204	66%	\$ 132,245	\$ -	\$ 196,160
205	PUBLIC SAFETY/SUPPL. LAW	251,291	118,093	116%	100,939	69%	17,154	-	268,445
206	DEVELOPMENT SERVICES	(495,437)	4,550,285	74%	4,130,849	67%	419,436	339,350	(415,351)
207	LONG RANGE PLANNING	1,197,975	843,378	85%	658,450	70%	184,928	18,660	1,364,243
215 / 216	CDBG	29,812	652	267%	61	75%	592	-	30,404
225	ASSET SEIZURE	101,644	1,022	104%	569	75%	453	-	102,097
229	LIGHTING AND LANDSCAPE	190,530	111,202	56%	119,758	53%	(8,556)	10,571	171,402
230	COMMUNITY FACILITIES DISTRICT	132,368	27,411	73%	23,252	58%	4,159	-	136,527
232	ENVIRONMENTAL PROGRAMS	236,258	426,822	77%	361,050	69%	65,772	6,800	295,230
234	MOBILE HOME PK RENT STAB.	69,992	6,315	1432%	661	75%	5,654	-	75,646
235	SENIOR HOUSING	236,079	-	n/a	-	n/a	-	-	236,079
236	HOUSING MITIGATION	5,879,386	631,773	40%	630,651	33%	1,122	102,272	5,778,236
240	EMPLOYEE ASSISTANCE	61,964	6,228	30%	9,883	47%	(3,655)	-	58,309
246	COUNTYWIDE SOLID WASTE	129,862	1,248,895	135%	1,018,332	55%	230,562	667,489	(307,064)
247	ENVIRONMENT REMEDIATION	139,118	1,379	135%	-	n/a	1,379	-	140,497
255	HOUSING SUCCESSOR AGENCY	3,091,721	246,883	106%	885,576	77%	(638,692)	91,667	2,361,362
260	PUBLIC ART	67,129	-	n/a	18,050	106%	(18,050)	-	49,079
TOTAL SPECIAL REVENUE FUNDS		\$ 11,383,607	\$ 8,761,786	70%	\$ 8,367,284	61%	\$ 394,502	\$ 1,236,809	\$ 10,541,299
301	PARK DEV. IMPACT FUND	\$ (822,989)	\$ 3,673,932	268%	\$ 752,415	25%	\$ 2,921,517	\$ 158,974	\$ 1,939,553
302	PARK MAINTENANCE	2,567,344	515,340	95%	489,168	74%	26,172	-	2,593,516
303	LOCAL DRAINAGE	11,596,359	958,873	256%	828,572	7%	130,301	1,028,373	10,698,287
304	LOCAL DRAINAGE/NON-AB1600	1,374,682	102,061	350%	39,768	14%	62,293	27,863	1,409,113
306	AG. AND OPEN SPACE PRESERVATION	589,238	61,846	1223%	94,391	34%	(32,545)	-	556,693
308	STREET CIP	5,741,205	3,591,757	63%	6,878,555	83%	(3,286,799)	669,345	1,785,062
309	TRAFFIC IMPACT FUND	1,187,038	6,947,258	138%	4,582,836	49%	2,364,422	4,765,152	(1,213,692)
315	PUBLIC SAFETY FACILITIES IMPACT	3,221,824	595,746	10%	651,187	6%	(55,441)	329,934	2,836,449
346	PUBLIC FACILITIES NON-AB1600	2,878,803	391,931	34%	25,480	1%	366,452	466	3,244,788
347	PUBLIC FACILITIES IMPACT FUND	1,017,051	106,479	77%	21,865	8%	84,614	-	1,101,665
348	LIBRARY IMPACT FUND	1,444,583	162,509	34%	167,187	75%	(4,678)	-	1,439,905
350	UNDERGROUNDING	1,600,648	16,798	57%	856	0%	15,942	-	1,616,590
355	SCHOOL PEDESTRIAN/TRAFFIC SFTY	(46,063)	214,262	44%	44,717	10%	169,545	1,350	122,132
360	COMM/REC CTR IMPACT FUND	1,295,025	494,872	37%	713,452	31%	(218,579)	770,289	306,156
375	QUIMBY FEE	839,370	1,553,241	238%	340,693	22%	1,212,548	314,369	1,737,549
TOTAL CAPITAL PROJECT FUNDS		\$ 34,484,118	\$ 19,386,905	82%	\$ 15,631,140	30%	\$ 3,755,765	\$ 8,066,116	\$ 30,173,767
420	CIVIC CENTER DEBT	\$ 173,445	\$ 220,692	76%	\$ 236,630	81%	\$ (15,938)	\$ 314	\$ 157,194
441	POLICE FACILITY BOND DEBT	166,744	290,804	75%	318,598	82%	(27,794)	399	138,551
TOTAL DEBT SERVICE FUNDS		\$ 340,189	\$ 511,496	75%	\$ 555,228	82%	\$ (43,732)	\$ 712	\$ 295,745
640	SEWER OPERATIONS	\$ 4,567,000	\$ 10,223,397	69%	\$ 10,803,273	66%	\$ (579,876)	109,590	3,877,534
641	SEWER IMPACT FUND*	20,552,531	10,807,642	61%	6,912,073	21%	3,895,569	1,047,060	23,401,040
642	SEWER RATE STABILIZATION	2,726,339	66,065	132%	1,363	75%	64,702	-	2,791,041
643	SEWER-CAPITAL PROJECTS	22,007,034	5,075,608	76%	11,471,984	48%	(6,396,376)	388,575	15,222,083
650	WATER OPERATIONS	4,289,349	12,051,855	68%	11,482,062	65%	569,792	668,205	4,190,937
651	WATER IMPACT FUND*	2,924,596	693,710	74%	535,653	60%	158,057	18,340	3,064,313
652	WATER RATE STABILIZATION	3,154,313	32,830	n/a	1,021	75%	31,809	-	3,186,122
653	WATER -CAPITAL PROJECT	10,397,946	3,915,766	76%	315,268	6%	3,600,498	406,004	13,592,441
TOTAL ENTERPRISE FUNDS		\$ 70,619,108	\$ 42,866,873	68%	\$ 41,522,698	43%	\$ 1,344,175	\$ 2,637,773	\$ 69,325,510
730	INFORMATION SERVICES	\$ 795,800	\$ 1,680,993	75%	\$ 1,761,086	67%	\$ (80,093)	\$ 57,359	\$ 658,348
740	BUILDING MAINTENANCE	(166,058)	1,241,825	75%	1,034,278	62%	207,547	101,331	(59,842)
741	BUILDING REPLACEMENT	3,719,439	647,652	77%	145,326	8%	502,326	7,091	4,214,674
745	CIP ENGINEERING	8,327	1,060,606	54%	1,356,712	68%	(296,105)	7,655	(295,433)
760	UNEMPLOYMENT	316,781	2,996	129%	14,081	94%	(11,085)	-	305,696
770	WORKERS COMPENSATION	1,944,442	654,421	91%	790,009	71%	(135,589)	30,000	1,778,853
790	EQUIPMENT REPLACEMENT	6,113,244	856,770	68%	575,233	21%	281,537	198,446	6,196,335
791	EMPLOYEE BENEFITS FUNDS	(161,343)	608,523	75%	640,717	92%	(32,194)	-	(193,537)
795	GEN. LIABILITY INSURANCE	1,123,565	1,491,610	75%	1,698,997	90%	(207,388)	4,650	911,527
TOTAL INTERNAL SERVICE FUNDS		\$ 13,694,197	\$ 8,245,396	72%	\$ 8,016,439	55%	\$ 228,956	\$ 406,532	\$ 13,516,621



City of Morgan Hill
Fund Activity Summary - Fiscal Year 2022-23
For The Month Ended March 31, 2023
75% of Year Complete

Fund No.	Fund Description	Beginning Fund Balance 07-01-22	Revenues		Expenses		Year to-Date Deficit or Carryover	Ending Fund Balance	
			YTD Actual	% of Budget	YTD Actual	% of Budget		Reserved ¹	Unreserved

SUMMARY BY FUND TYPE

GENERAL FUND GROUP	\$ 33,685,888	\$ 30,360,309	60%	\$ 38,711,555	68%	\$ (8,351,246)	\$ 2,547,745	\$ 22,786,897
SPECIAL REVENUE GROUP	11,383,607	8,761,786	70%	8,367,284	61%	394,502	1,236,809	10,541,299
DEBT SERVICE GROUP	340,189	511,496	75%	555,228	82%	(43,732)	712	295,745
CAPITAL PROJECTS GROUP	34,484,118	19,386,905	82%	15,631,140	30%	3,755,765	8,066,116	30,173,767
ENTERPRISE GROUP	70,619,108	42,866,873	68%	41,522,698	43%	1,344,175	2,637,773	69,325,510
INTERNAL SERVICE GROUP	13,694,197	8,245,396	72%	8,016,439	55%	228,956	406,532	13,516,621
TOTAL ALL GROUPS	\$ 164,207,107	\$ 110,132,764	68%	\$ 112,804,345	48%	\$ (2,671,581)	\$ 14,895,687	\$ 146,639,839

For Enterprise Funds: Unrestricted fund balance = Fund balance net of fixed assets and long-term liabilities.

*Unreserved fund balance includes bond proceeds reserved for projects listed in bond documents.

¹ Amount restricted for encumbrances, fixed asset replacement, long-term receivables, and bond reserves.

City Manager's Signature Authority**Contracts and Agreements Between \$25,000 to \$60,000 Entered Since 1/26/2023 to 4/4/2023**

Vendor Name	Description of Service	Begin Date	End Date	Department	Amount
McLaughlin, Inc.	Police Department Building Exterior painting	1/28/2023	4/27/2023	CSD	\$48,370
Roddick Pool Products, Inc.	2023 AC and CRC Slidewaxing Maintenance Service Agreement	2/22/2023	4/13/2023	CSD	\$43,790
Surveying Services, Inc. DBA Hanna Brunetti	On call map review and City Surveyor Services	2/12/2023	6/30/2023	CSD	\$55,000
Daiohs, USA, INC. DBA First Choice Coffee Services	City Wide Coffee Services Master Agreement	2/16/2023	12/31/2024	CSD	\$26,000
Surveying Services, Inc. DBA Hanna Brunetti	Fisher Basin Survey	2/16/2023	11/30/2023	E&U	\$38,775
Erin Lagourgue Investigations	Investigative Services	3/7/2023	9/9/9999	CAO	\$25,000
Golden Bear Detailing	On-Site Car Washing Services	3/1/2023	6/30/2025	CSD	\$52,722
Burke, Williams & Sorensen, LLP	Legal consulting services	3/30/2023	3/30/2028	CAO	\$60,000