

CITY OF MORGAN HILL
Monthly Financial and Investment Reports
June 30, 2025 - 100% of Year Complete



CITY OF MORGAN HILL

Prepared by:

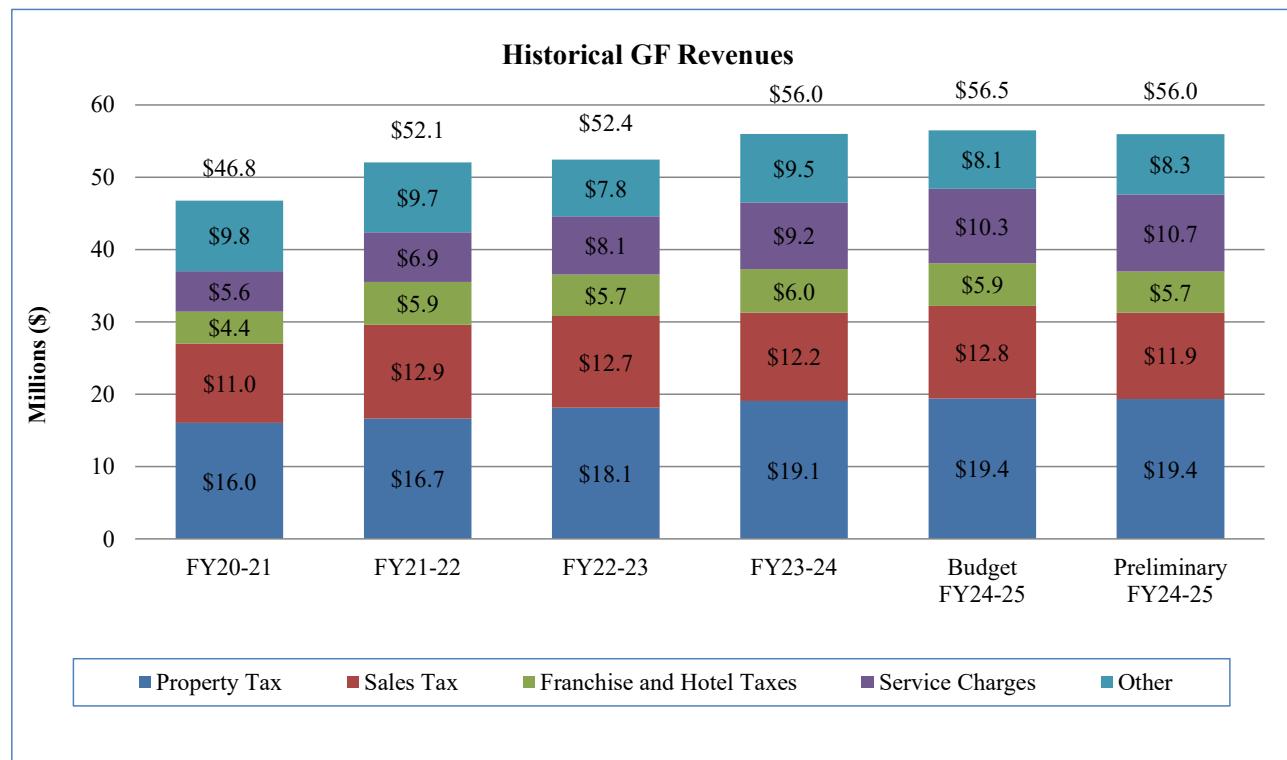
FINANCE DEPARTMENT



CITY OF MORGAN HILL, CALIFORNIA
FINANCIAL STATEMENT ANALYSIS - FISCAL YEAR 2024-25
FOR THE MONTH ENDED JUNE 2025 – 100% OF YEAR COMPLETE

- **General Fund** – Preliminary revenues for the fiscal year ending June 30, 2025, totaled \$56.0 million, about \$0.5 million below budget. This shortfall is due to \$0.9 million decrease in sales tax revenue, as noted in the Mid-Cycle Budget Update of June 2025, partially offset by higher recreation services revenues and interest income.

The chart below shows historical General Fund revenues by major revenue category from FY20-21 through FY23-24 Actual, FY24-25 Budget, and Preliminary FY24-25.



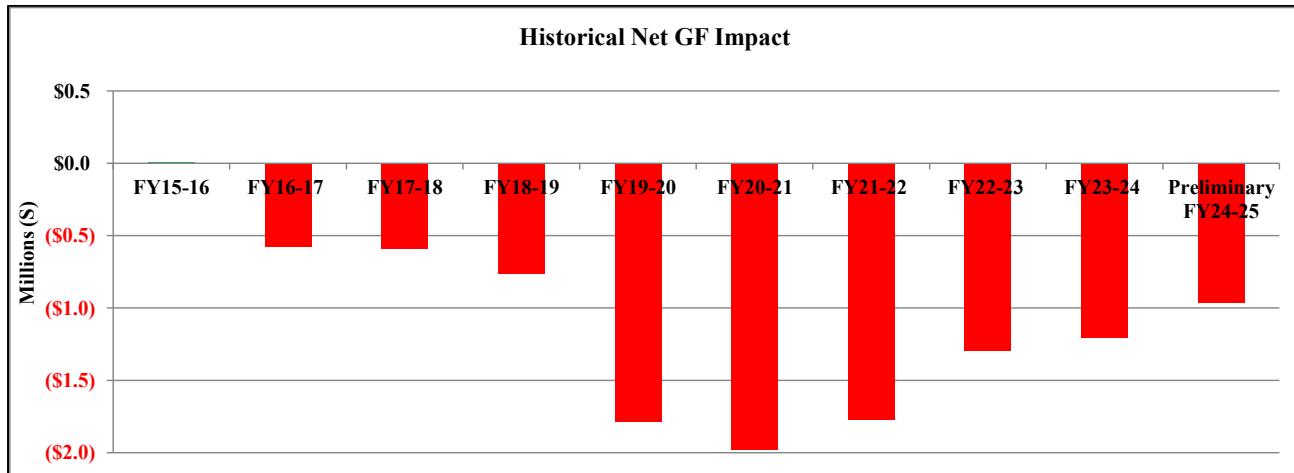
Preliminary General Fund expenditures and encumbrances for the fiscal year ending June 30, 2025, totaled \$60.9 million, of which approximately \$1.8 million is attributable to outstanding encumbrances, compared to prior year expenditures, including encumbrances, of \$60.1 million. This represents an increase of \$0.8 million, including encumbrances, compared to the prior year. Excluding the encumbrances, expenditures increased by about \$0.9 million, primarily due to overall cost increases, additional staffing, and negotiated salary adjustments.

- **Community Services** – The Community Services Department's recreation operations, as reflected in the schedule presented on page 7 of the Monthly Financial and Investments Reports, shows a negative impact to the General Fund of approximately \$1.0 million for FY24-25. However, this is better than the budgeted net impact to the General Fund of \$1.8 million mainly attributable to Recreation Services revenues continuing to recover from the pandemic, higher rental income in addition to conservative spending.



CITY OF MORGAN HILL, CALIFORNIA
FINANCIAL STATEMENT ANALYSIS - FISCAL YEAR 2024-25
FOR THE MONTH ENDED JUNE 2025 – 100% OF YEAR COMPLETE

The chart below shows the historical net impact of Recreation Operations to the general fund.



Due to longstanding governmental accounting and budgeting convention, the City's recreation operations are not charged for indirect costs (known in Morgan Hill as "General Fund Administration") from the central services departments of City Attorney, City Manager, and Administrative Services. The City's other governmental funds, such as Development Services, and the proprietary funds, such as Water and Wastewater, and the Information Services Fund, are assessed such charges through the City's indirect cost allocation plan, prepared in compliance with the guidelines set forth in the Code of Federal Regulations Title 2, Chapter II, Part 200 (formerly OMB Circular No. A-87), which mandates certain calculation and cost allocation practices that must be followed in order to qualify for Federal grant funding, but which also represents best practice for non-grant funded City operations like utilities and information services.

- **Development Services Fund** – The preliminary revenues for the fiscal year ending June 30, 2025 totaled \$6.2 million compared to the prior year to date amount of approximately \$5.1 million. This is partially due to the fee adjustments which went into effect in December 2024. Expenditures, including encumbrances, totaled \$6.4 million.
- **Debt Service Funds** – Expenditures for the fiscal year ending June 30, 2025 totaled \$0.7 million. The debt service for the first half of the year includes both interest and principal, while the second half will include interest only. Debt service payments were scheduled when the bonds were issued and are budgeted for the months specified in the underlying bond documents. The General Fund's portion of the annual debt service payments is approximately \$200,000, less than one percent of the General Fund's budgeted revenues.



CITY OF MORGAN HILL, CALIFORNIA
FINANCIAL STATEMENT ANALYSIS - FISCAL YEAR 2024-25
FOR THE MONTH ENDED JUNE 2025 – 100% OF YEAR COMPLETE

- **Wastewater Operations** – Preliminary revenues for the fiscal year ending June 30, 2025 totaled \$18.2 million. Expenditures and outstanding encumbrances totaled \$18.1 million. The table below shows historical Wastewater Operations revenues and expenditures from FY20-21 through FY23-24 Actual, FY24-25 Budget, and Preliminary FY24-25.

(amount in millions)	FY20-21	FY21-22	FY22-23	FY23-24	Budget FY24-25	Preliminary FY24-25
Revenues	13.3	14.9	15.3	15.2	16.6	18.2
Expenditures	13.3	14.8	16.0	14.9	16.8	18.1
Operating Margin	-	0.1	(0.7)	0.3	(0.2)	0.1
Operating Margin without Encumbrances	-	0.1	(0.7)	0.3	(0.2)	0.1

- **Water Operations** – Water Operations includes Utility Billing, Water Conservation, and Water Operations. Preliminary revenues for the fiscal year ending June 30, 2025 totaled \$21.5 million. Water Operations expenditures, including outstanding encumbrances, totaled \$21.5 million. Morgan Hill residents consumed about 7% more water through June compared to the prior three-year average. As such, no revenue stabilization water rate was implemented. The table below shows Water Operations revenues and expenditures from FY20-21 through FY23-24 Actual, FY24-25 Budget, and Preliminary FY24-25.

(amount in millions)	FY20-21	FY21-22	FY22-23	FY23-24	Budget FY24-25	Preliminary FY24-25
Revenues	16.5	16.0	18.1	18.7	21.5	21.5
Expenditures	16.5	15.2	18.0	19.1	21.6	21.5
Operating Margin	-	0.8	0.1	(0.4)	(0.1)	-
Operating Margin without Encumbrances	-	0.8	0.1	(0.4)	(0.1)	0.4

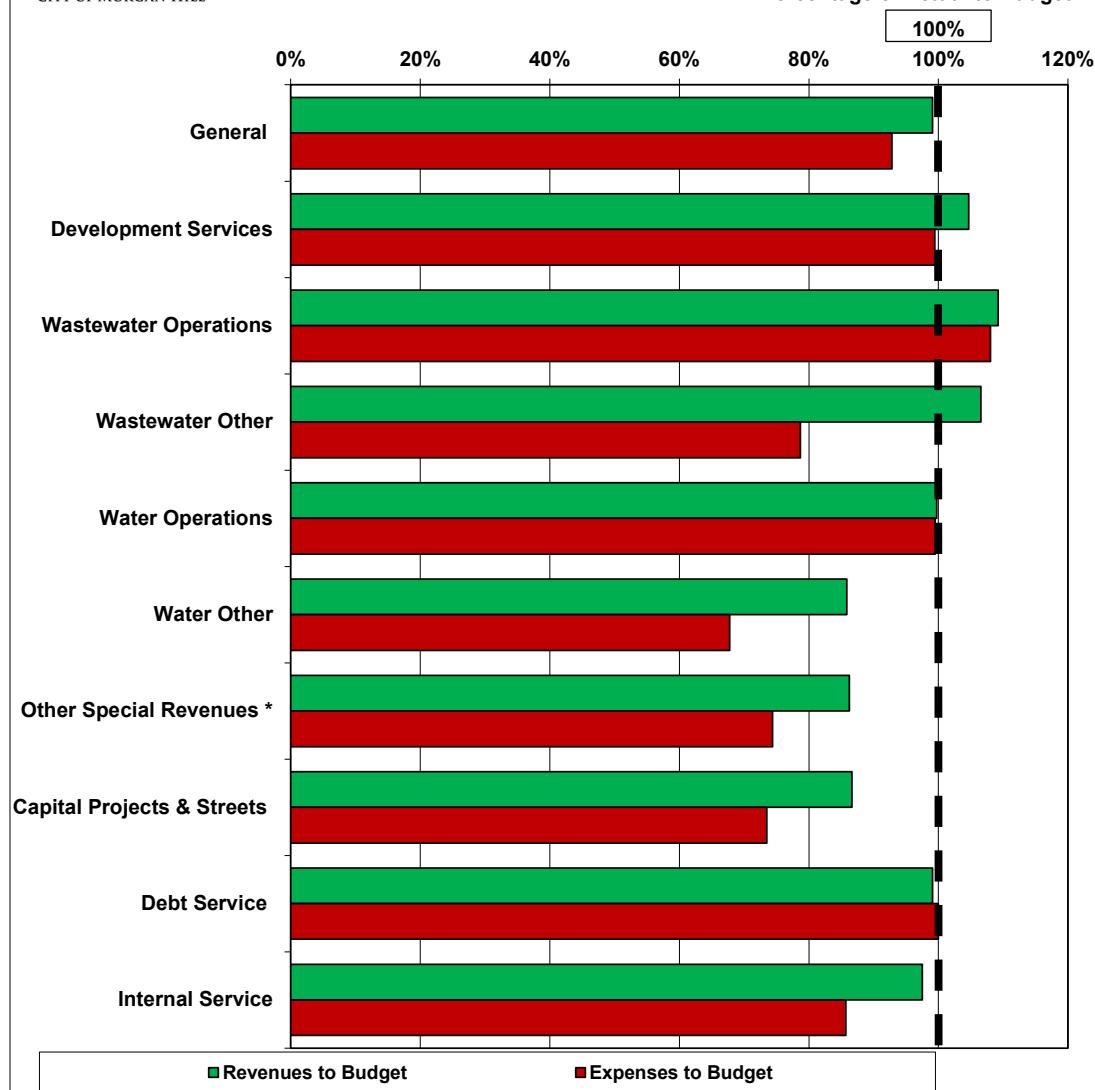
- **Investments** – One security was called, and three new securities were purchased. Total interest earnings received on investments were \$357,000 during the month.



Morgan Hill YTD Revenue & Expense Summary

June 30, 2025 - 100% of Year Complete

Percentage of Actual to Budget



FUND NAME	REVENUES		EXPENSES	
	ACTUAL	% OF BUDGET	ACTUAL PLUS ENCUMBRANCES	% OF BUDGET
General	\$ 55,979,942	99%	\$ 60,859,919	93%
Development Services	6,236,800	105%	6,364,841	99%
Wastewater Operations	18,174,748	109%	18,145,643	108%
Wastewater Other	19,267,328	107%	15,044,240	79%
Water Operations	21,489,818	100%	21,521,264	99%
Water Other	12,380,962	86%	16,505,102	68%
Other Special Revenues *	7,137,540	86%	8,048,097	74%
Capital Projects & Streets	28,638,823	87%	37,158,244	73%
Debt Service	685,095	99%	676,770	100%
Internal Service	14,414,198	97%	13,874,749	86%
TOTAL FOR ALL FUNDS	\$ 184,405,255	97%	\$ 198,198,870	86%

* Includes all Special Revenue Funds except Development Services Fund and Street Funds.

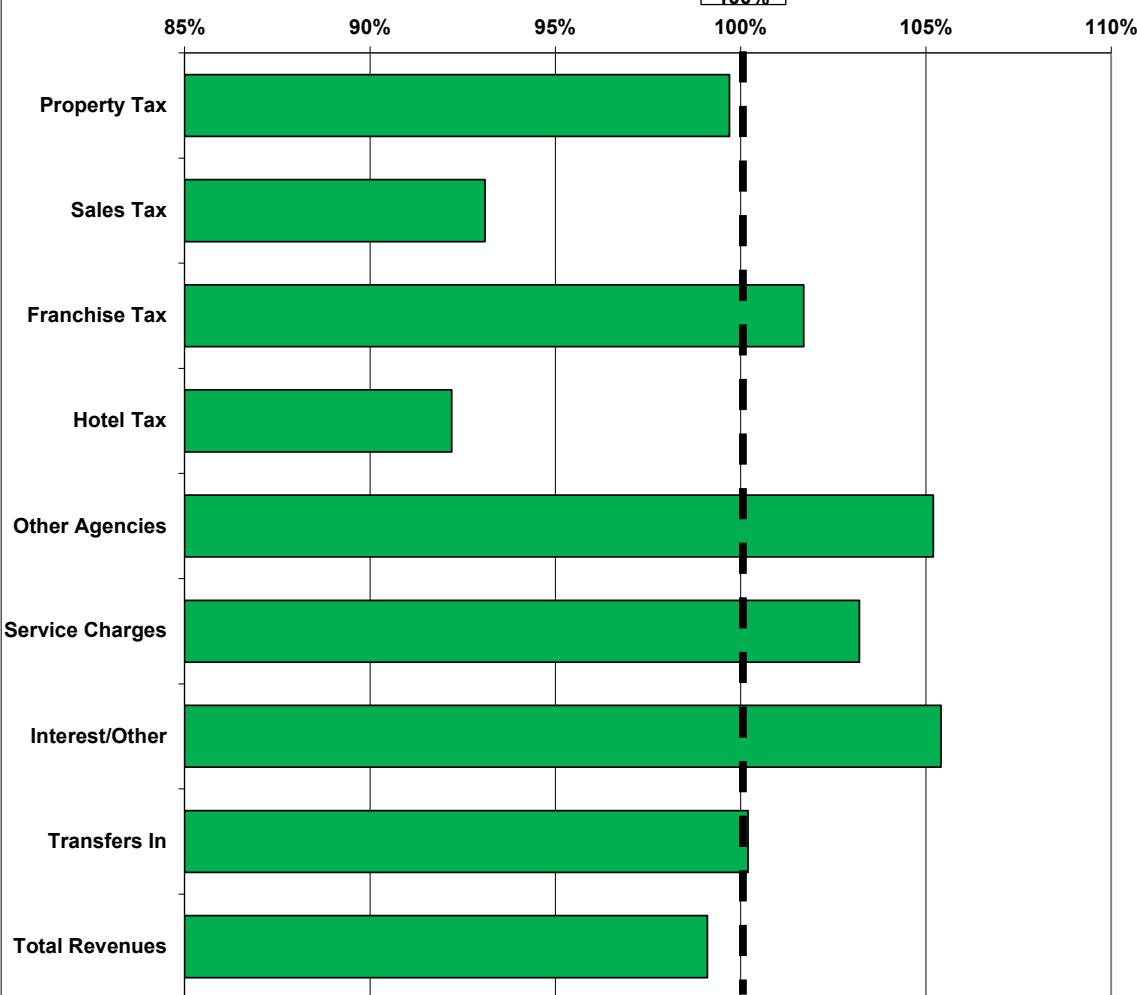


Morgan Hill YTD General Fund Revenues

June 30, 2025 - 100% of Year Complete

Percent of Actual to Budget

100%



REVENUE CATEGORY	BUDGET	ACTUAL	% OF BUDGET	PRIOR YEAR TO DATE	% CHANGE FROM PRIOR YEAR
Property Tax	\$ 19,411,020	\$ 19,354,967	100%	\$ 19,075,049	1%
Sales Tax	12,816,469	11,928,225	93%	12,244,030	-3%
Franchise Tax	3,185,872	3,238,807	102%	2,993,670	8%
Hotel Tax	2,678,000	2,469,493	92%	2,472,771	0%
Other Agencies	1,601,204	1,684,048	105%	1,328,502	27%
Service Charges	10,323,751	10,656,434	103%	10,368,418	3%
Interest/Other	3,107,665	3,276,757	105%	4,086,048	-20%
Transfers In	3,365,760	3,371,211	100%	3,428,351	-2%
TOTAL REVENUES	\$ 56,489,742	\$ 55,979,942	99%	\$ 55,996,839	0%

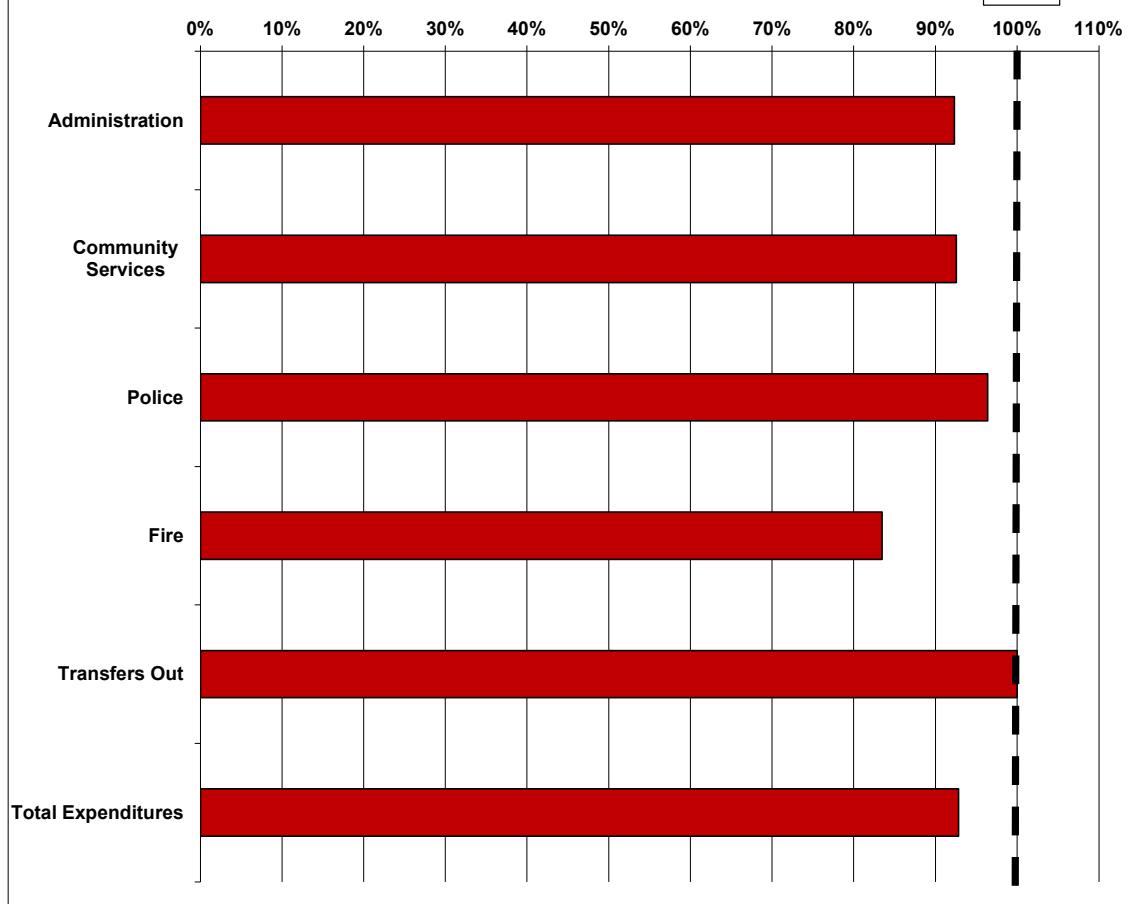


Morgan Hill YTD General Fund Expenditures

June 30, 2025 - 100% of Year Complete

Percent of Actual to Budget

100%



EXPENDITURE CATEGORY	BUDGET	ACTUAL PLUS ENCUMBRANCES	% OF BUDGET	PRIOR YTD PLUS ENCUMBRANCES	% CHANGE FROM PRIOR YEAR
Administration	\$ 7,351,159	\$ 6,786,863	92%	\$ 6,443,807	5%
Community Services	19,922,029	18,438,150	93%	17,638,418	5%
Police	25,598,203	24,673,098	96%	22,993,255	7%
Fire	10,381,160	8,663,578	83%	9,064,553	-4%
Transfers Out	2,298,230	2,298,230	100%	3,983,767	-42%
TOTAL EXPENDITURES	\$ 65,550,781	\$ 60,859,919	93%	\$ 60,123,800	1%



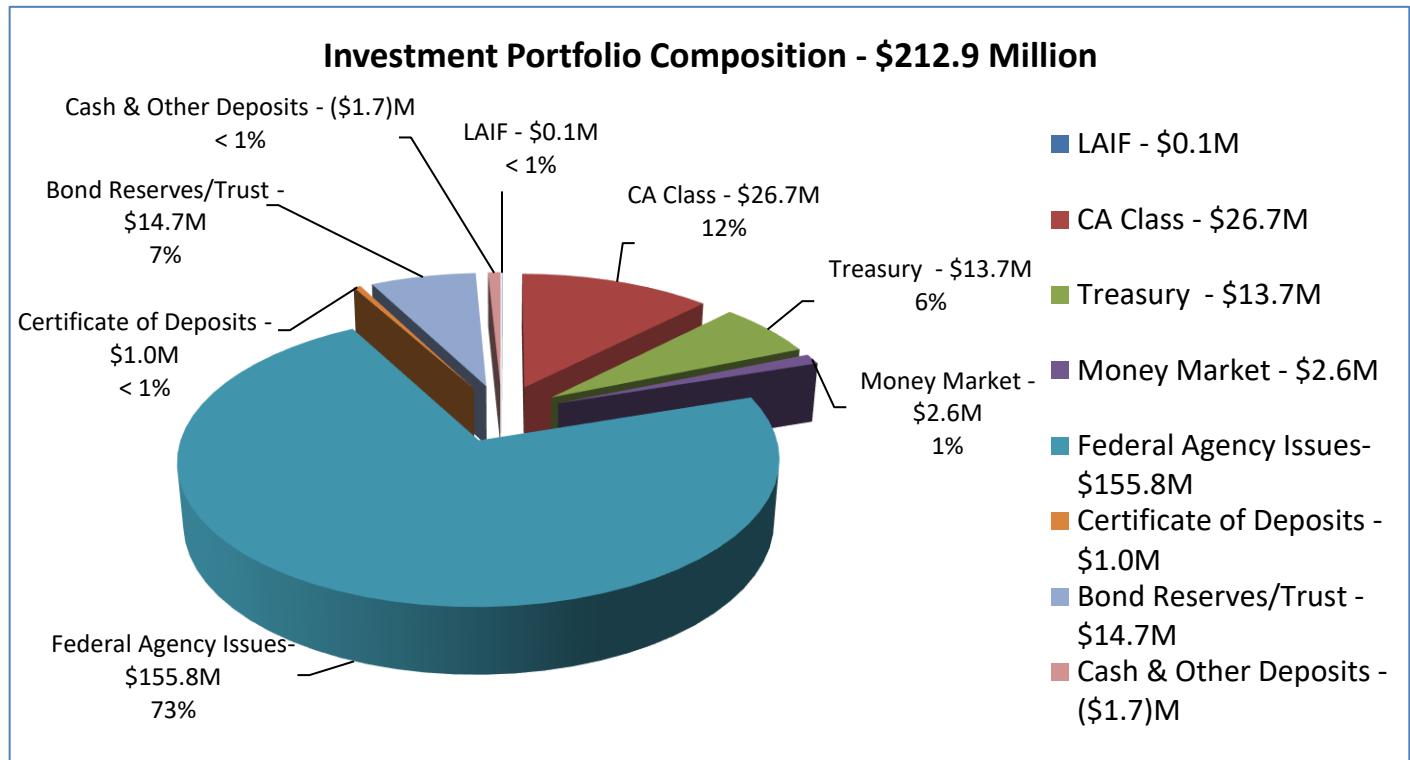
City of Morgan Hill
Recreation Report - Fiscal Year 2024-25
For the Month Ended June 30, 2025
100% of Year Complete

	<u>Budget</u>	<u>June 2025</u>	<u>YTD</u>	<u>% of Budget</u>
Revenues				
Membership Services & Rec Programs	\$ 6,231,399	\$ 647,152	\$ 6,258,563	
Facility Rentals	1,197,395	107,930	1,381,353	
Community Services	138,498	33,742	158,921	
Transfers in	100,000	6,250	100,000	
Total Revenues	\$ 7,667,292	\$ 795,074	\$ 7,898,838	103%
Less: Expenditures				
Membership & Program Services	\$ 7,262,610	\$ 986,618	\$ 6,902,136	
Facility Rentals	1,411,259	139,582	1,318,873	
Community Services	761,973	84,380	644,150	
Total Expenditures	\$ 9,435,843	\$ 1,210,579	\$ 8,865,159	94%
Net Impact without encumbrances	\$ (1,768,551)	\$ (415,505)	\$ (966,321)	
Encumbrances	-	-	-	
Net Impact with encumbrances	\$ (1,768,551)	\$ (415,505)	\$ (966,321)	

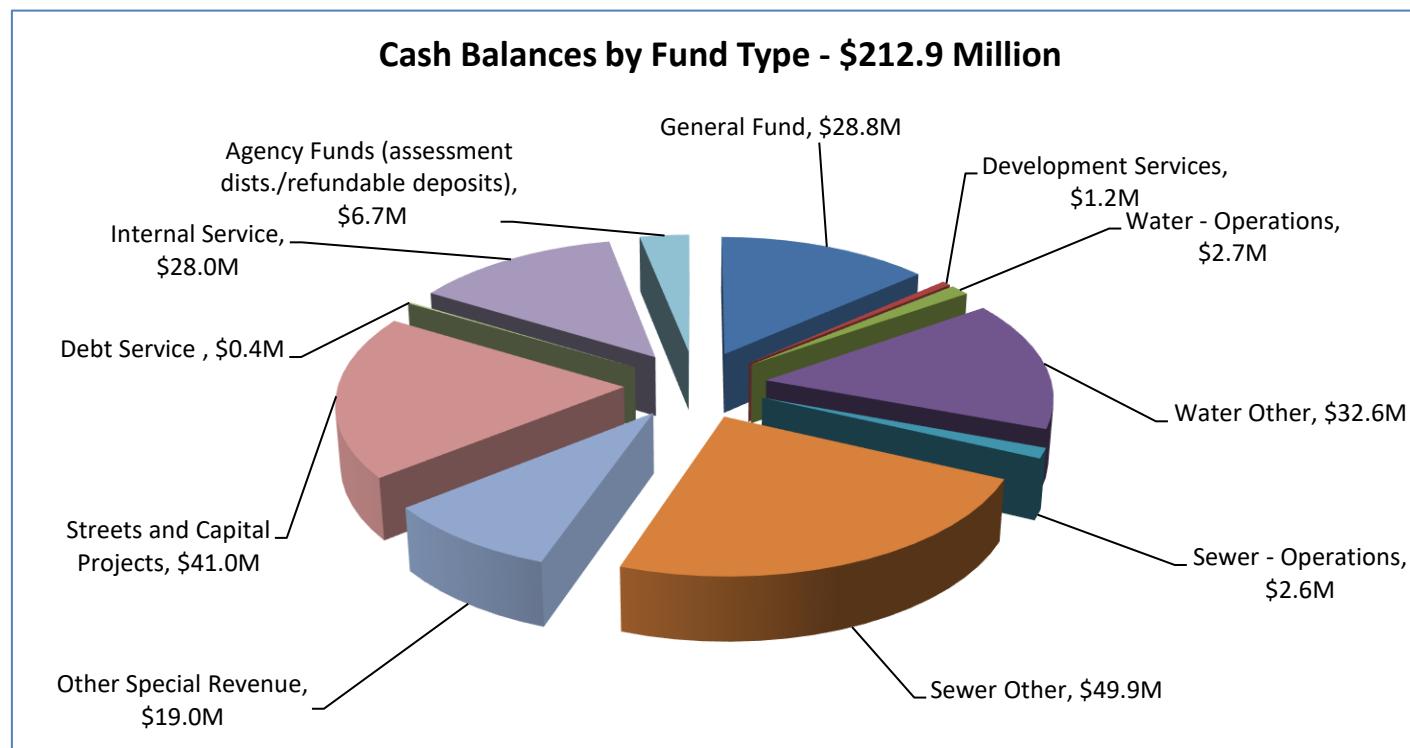
City of Morgan Hill

Monthly Investment Report - June 30, 2025

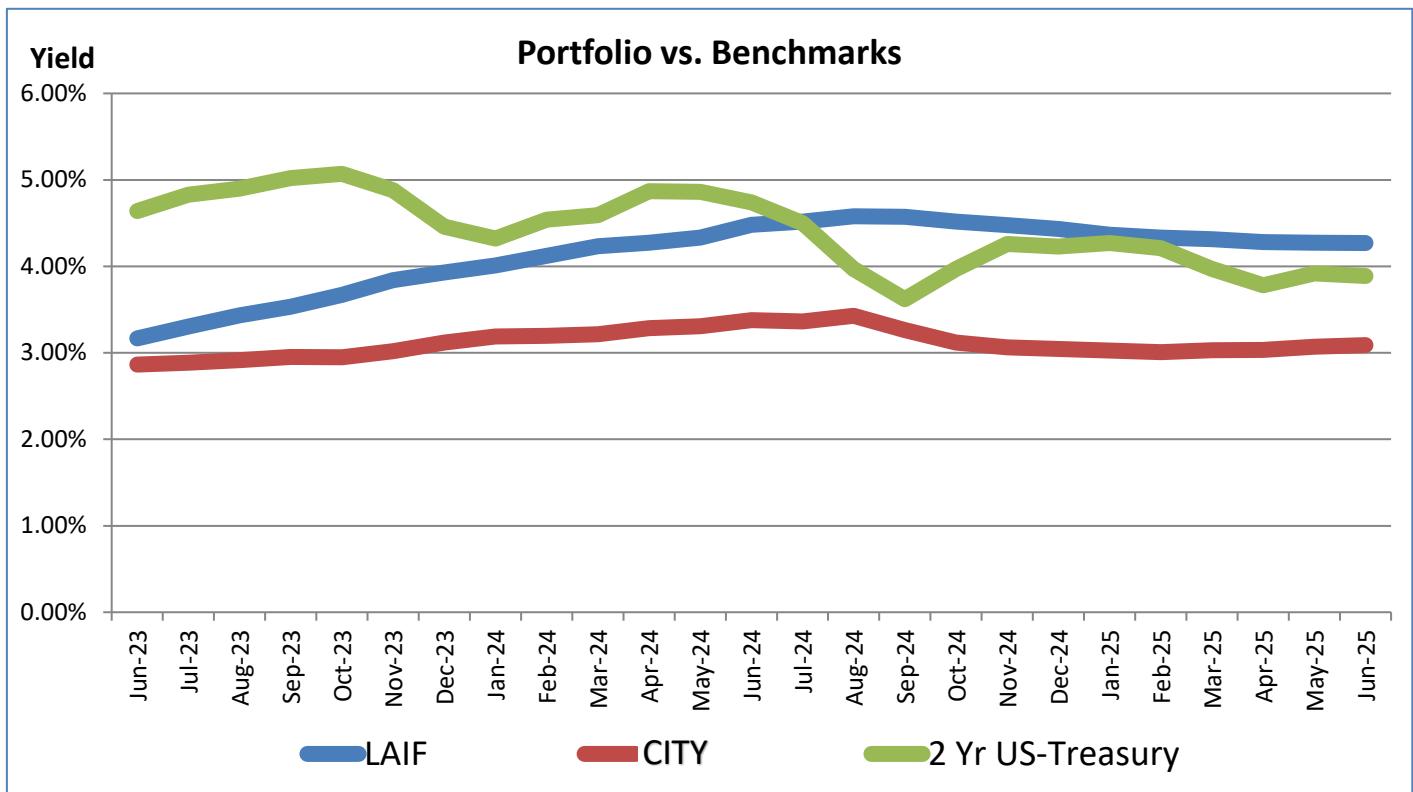
The following are the snapshots of City's investment portfolio as of June 30, 2025. The first chart shows the portfolio composition by investment type:



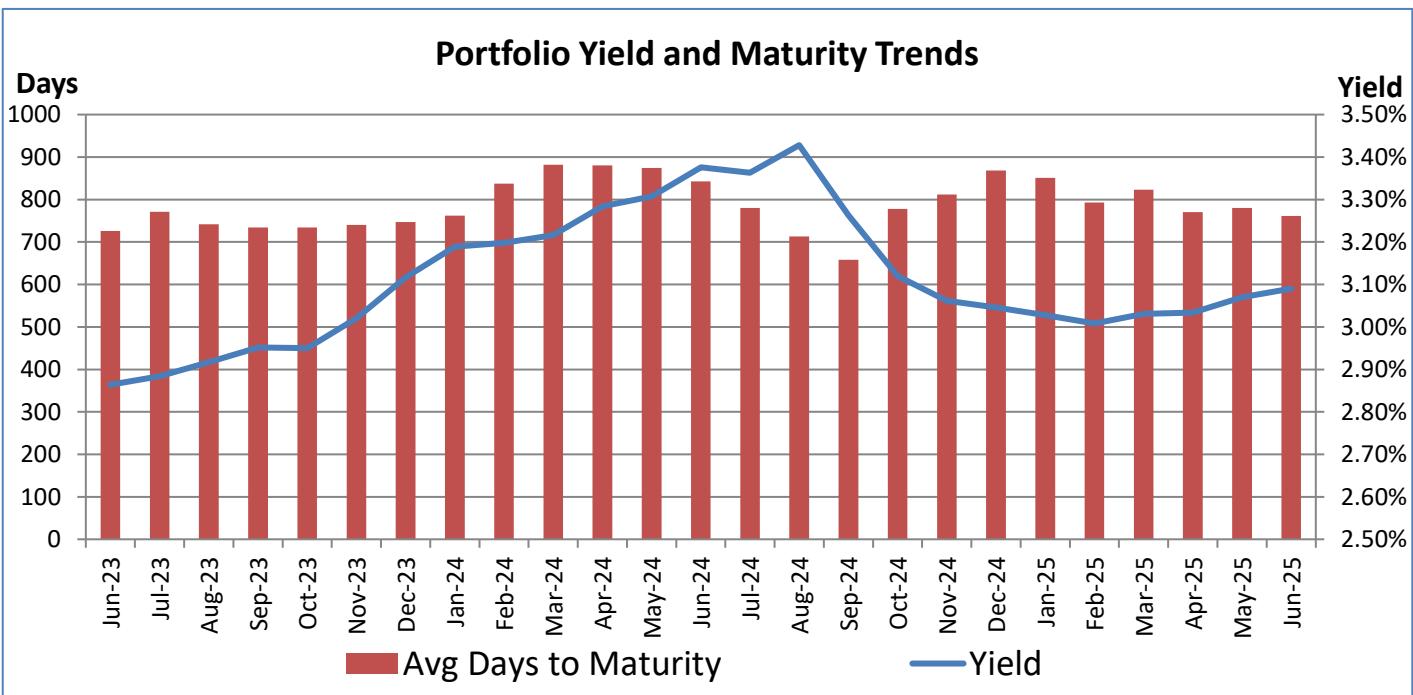
The chart below shows cash balances by fund type reconciled to City's financial system:



The following chart illustrates a yield comparison by month among the City's portfolio, LAIF and 2-Year US Treasury:



The chart below illustrates monthly average days to maturity of the City's portfolio along with the weighted average yield for the past two years:





City of Morgan Hill
Investment Portfolio Detail
As of June 30, 2025

Investment Type	CUSIP	Settlement Date	Cost Value	Book Value	% of Portfolio	Market Value	YTM at Cost	Next Call Date	Date of Maturity
LAIF			\$ 63,225	\$ 63,225	0.0%	\$ 63,279	4.27%		
California CLASS			26,677,005	26,677,005	12.5%	26,677,005	4.34%		
WFB Money Market			2,591,712	2,591,712	1.2%	2,591,712	4.18%		
US Bank - Portfolio of Securities									
Dreyfus Treasury Agency MM	261908107		15,230	15,230	0.0%	15,230	4.19%		
Treasury Note	91282CCZ2	10/8/2021	1,987,656	1,996,897	0.9%	1,926,560	1.00%	9/30/2026	9/30/2026
Treasury Note	912828U24	6/13/2022	1,904,688	1,970,333	0.9%	1,950,080	3.16%	11/15/2026	11/15/2026
Treasury Note	91282CFLO	9/30/2024	2,031,719	2,026,977	1.0%	2,009,220	3.53%	9/30/2029	9/30/2029
Treasury Note	91282CLL3	10/1/2024	1,994,323	1,993,523	0.9%	1,986,180	3.53%	9/15/2027	9/15/2027
Treasury Note	91282CCV1	10/4/2024	1,822,536	1,854,275	0.9%	1,846,720	3.61%	8/31/2028	8/31/2028
Treasury Note	31282CFJ5	10/7/2024	1,949,794	1,951,821	0.9%	1,951,720	3.76%	8/31/2029	8/31/2029
Treasury Note	91282CFY2	12/19/2024	1,959,077	1,959,835	0.9%	2,008,820	4.39%	11/30/2029	11/30/2029
FHLMC Bond	3134GWZG4	10/20/2020	2,000,000	2,000,000	0.9%	1,977,140	0.60%	7/20/2025	10/20/2025
FHLMC Bond	3134GW3X2	10/27/2020	2,000,000	2,000,000	0.9%	1,976,000	0.63%	7/27/2025	10/27/2025
FFCB Bond	3133EMFR8	11/3/2020	2,000,000	2,000,000	0.9%	1,973,920	0.54%	7/5/2025	11/3/2025
FNMA Bond	3135GA4P3	11/18/2020	2,000,000	2,000,000	0.9%	1,972,460	0.65%	11/18/2025	11/18/2025
FHLMC Bond	3134GXEJ9	11/24/2020	2,000,000	2,000,000	0.9%	1,970,420	0.64%	8/24/2025	11/24/2025
FFCB Bond	3133EMHF2	11/24/2020	1,000,000	1,000,000	0.5%	985,490	0.60%	7/5/2025	11/24/2025
FHLMC Bond	3134GXCS1	11/25/2020	3,000,000	3,000,000	1.4%	2,956,350	0.63%	11/25/2025	11/25/2025
FHLMC Bond	3134GXFA7	11/30/2020	2,000,000	2,000,000	0.9%	1,970,080	0.65%	8/26/2025	11/26/2025
FFCB Bond	3133EMLC4	12/22/2020	2,000,000	2,000,000	0.9%	1,965,300	0.47%	7/5/2025	12/22/2025
FHLB Bond	3130AKQ74	1/22/2021	2,000,000	2,000,000	0.9%	1,959,340	0.63%	8/22/2025	1/22/2026
FNMA Bond	3135G06R9	1/28/2021	2,000,000	2,000,000	0.9%	1,958,760	0.55%	8/28/2025	1/28/2026
FHLB Bond	3130AKRN8	1/28/2021	2,000,000	2,000,000	0.9%	1,959,180	0.65%	8/28/2025	1/28/2026
FHLB Bond	3130ALCV4	2/24/2021	2,000,000	2,000,000	0.9%	1,955,380	0.75%	8/24/2025	2/24/2026
FHLB Bond	3130ALDB7	2/25/2021	2,000,000	2,000,000	0.9%	1,953,760	0.66%	8/25/2025	2/25/2026
FHLB Bond	3130AKZ25	2/26/2021	2,000,000	2,000,000	0.9%	1,954,140	0.65%	8/26/2025	2/26/2026
FHLB Bond	3130ALGS7	3/10/2021	2,000,000	2,000,000	0.9%	1,954,200	0.85%	9/10/2025	3/10/2026
FHLB Bond	3130ALEP5	3/16/2021	2,000,000	2,000,000	0.9%	1,950,340	0.70%	9/16/2025	3/16/2026
FHLB Bond	3130ALDN1	3/16/2021	2,000,000	2,000,000	0.9%	1,952,540	0.80%	9/16/2025	3/16/2026
FHLB Bond	3130AMNH1	6/9/2021	2,000,000	2,000,000	0.9%	1,946,000	1.08%	7/5/2025	6/9/2026
FHLB Bond	3130AMYJ5	6/30/2021	2,000,000	2,000,000	0.9%	1,939,960	1.00%	9/30/2025	6/30/2026
FHLB Bond	3130AMYP1	7/15/2021	3,000,000	3,000,000	1.4%	2,910,330	1.13%	7/15/2025	7/15/2026
FHLB Bond	3130AMYSS5	7/15/2021	2,000,000	2,000,000	0.9%	1,997,300	0.85%	7/15/2025	7/15/2025
FHLB Bond	3130ANJC5	8/26/2021	2,000,000	2,000,000	0.9%	1,927,020	0.80%	8/26/2025	8/26/2026
FHLB Bond	3130ANLW8	8/26/2021	3,000,000	3,000,000	1.4%	2,897,220	1.00%	8/26/2025	8/26/2026
FHLB Bond	3130ANLZ1	8/26/2021	2,000,000	2,000,000	0.9%	1,930,460	0.90%	8/26/2025	8/26/2026
FHLB Bond	3130A8XY4	9/13/2021	2,103,340	2,024,772	1.0%	1,952,800	0.82%	9/11/2026	9/11/2026
FFCB Bond	3133EM4X7	9/28/2021	1,982,960	1,995,888	0.9%	1,926,140	0.98%	9/10/2026	9/10/2026
FHLB Bond	3130APCH6	9/29/2021	3,000,000	3,000,000	1.4%	2,896,080	1.13%	7/5/2025	9/29/2026
FHLB Bond	3130ANZE3	9/30/2021	2,000,000	2,000,000	0.9%	1,925,860	0.88%	9/30/2026	9/30/2026
FHLB Bond	3130AP6NO	9/30/2021	3,000,000	3,000,000	1.4%	2,891,520	1.05%	9/30/2025	9/30/2026
FHLB Bond	3130AP6M2	9/30/2021	3,000,000	3,000,000	1.4%	2,890,440	1.02%	9/30/2025	9/30/2026
FHLB Bond	3130APCG8	10/19/2021	2,000,000	2,000,000	0.9%	1,923,860	1.00%	7/19/2025	10/19/2026
FHLB Bond	3130APNX9	11/18/2021	2,000,000	2,000,000	0.9%	1,927,580	1.30%	11/18/2025	11/18/2026
FHLB Bond	3130AQHU0	1/19/2022	2,000,000	2,000,000	0.9%	1,951,900	1.74%	1/19/2027	1/19/2027
FHLB Bond	3130AQKT9	1/25/2022	2,000,000	2,000,000	0.9%	1,996,520	1.51%	7/25/2025	7/25/2025
FHLB Bond	3130AR4F5	3/10/2022	2,000,000	2,000,000	0.9%	1,997,060	3.48%	9/10/2025	3/10/2027
FHLMC Bond	3134GXUZ5	6/15/2022	2,000,000	2,000,000	0.9%	1,993,380	3.28%	12/15/2025	12/15/2025
FHLB Bond	3130ASPE3	7/28/2022	2,000,000	2,000,000	0.9%	1,997,340	4.30%	7/28/2025	7/28/2027
FHLMCNT Bond	3134H1QG1	1/26/2024	3,000,000	3,000,000	1.4%	3,001,260	4.66%	7/26/2025	1/26/2029
FHLB Bond	3130B2KZ7	9/11/2024	790,698	790,698	0.4%	790,761	5.00%	7/5/2025	9/11/2029
FHLMCNT Bond	3134HAKY8	9/13/2024	2,985,210	2,987,568	1.4%	2,974,710	4.11%	12/13/2025	9/13/2029
FHLB Bond	3130B2P58	9/26/2024	2,003,014	2,000,000	0.9%	1,971,080	3.87%	9/10/2026	9/10/2029
FHLB Bond	3130B2X59	9/27/2024	2,000,000	2,000,000	0.9%	1,991,840	4.00%	9/18/2025	9/18/2028
FHLMCNT Bond	3134HANZ2	10/1/2024	3,000,000	3,000,000	1.4%	3,000,300	5.00%	7/1/2025	10/1/2029
FHLB Bond	3130B33T8	10/8/2024	2,500,000	2,500,000	1.2%	2,500,050	5.00%	7/2/2025	10/2/2029

Investment Type	CUSIP	Settlement Date	Cost Value	Book Value	% of Portfolio	Market Value	YTM at Cost	Next Call Date	Date of Maturity
FHLB Bond	3130B35N9	10/8/2024	2,000,000	2,000,000	0.9%	1,988,080	4.50%	10/1/2025	10/1/2029
FHLMCMTN Bond	3134HARE5	10/11/2024	2,000,000	2,000,000	0.9%	2,000,240	4.75%	7/11/2025	10/11/2029
FNMA Bond	3135GAW98	10/15/2024	2,000,000	2,000,000	0.9%	1,997,460	5.00%	7/1/2025	10/1/2029
FHLB Bond	3130B36N8	10/15/2024	1,944,000	1,994,850	0.9%	1,979,440	4.32%	4/15/2026	10/15/2029
FHLMCMTN Bond	3134HAXT5	11/12/2024	2,000,000	2,000,000	0.9%	1,998,600	5.00%	11/7/2025	11/7/2029
FHLMCMTN Bond	3134HAC92	11/19/2024	3,000,000	3,000,000	1.4%	3,006,750	5.00%	11/19/2025	11/19/2029
FFCB Bond	3133ERF48	12/4/2024	2,000,000	2,000,000	0.9%	2,001,000	4.77%	12/4/2025	12/4/2028
FHLMCMTN Bond	3134HAM91	12/13/2024	2,000,000	2,000,000	0.9%	1,997,240	4.70%	9/13/2025	12/13/2027
FNMA Bond	3136GA4B2	12/20/2024	2,000,000	2,000,000	0.9%	2,001,020	5.01%	9/20/2025	12/20/2029
FNMA Bond	3136GA6M6	1/24/2025	2,000,000	2,000,000	0.9%	1,998,620	5.00%	7/24/2025	7/24/2028
FHLB Bond	3130B4MZ1	1/30/2025	2,000,000	2,000,000	0.9%	1,997,920	5.25%	7/22/2025	1/22/2030
FNMA Bond	3136GAAN9	2/13/2025	2,000,000	2,000,000	0.9%	1,997,700	5.05%	8/13/2025	2/13/2030
FNMA Bond	3136GABM0	2/25/2025	2,000,000	2,000,000	0.9%	1,999,460	5.06%	8/25/2025	2/25/2030
FHLB Bond	3130B5A73	2/26/2025	2,000,000	2,000,000	0.9%	1,997,140	4.75%	8/26/2026	2/26/2030
FHLMCMTN Bond	3134HBBE0	3/11/2025	2,000,000	2,000,000	0.9%	2,002,100	4.88%	12/11/2025	3/11/2030
FNMA Bond	3136GABW8	3/12/2025	2,000,000	2,000,000	0.9%	2,002,460	5.00%	12/12/2025	3/12/2030
FHLB Bond	3130B5KK3	3/26/2025	2,000,000	2,000,000	0.9%	1,998,300	5.21%	9/26/2025	3/26/2030
FHLMCMTN Bond	3134HBHG9	4/9/2025	2,000,000	2,000,000	0.9%	1,988,540	4.50%	7/9/2025	4/9/2027
FHLMCMTN Bond	3134HBKF7	4/16/2025	2,000,000	2,000,000	0.9%	1,999,780	4.50%	7/16/2025	4/16/2027
FFCB Bond	3133ETDL8	4/17/2025	2,000,000	2,000,000	0.9%	1,998,920	4.87%	10/17/2025	10/17/2029
FHLB Bond	3130B64X1	4/30/2025	2,000,000	2,000,000	0.9%	1,997,160	4.50%	10/17/2025	4/17/2028
FAMCMTN Bond	31424WZC9	5/7/2025	3,000,000	3,000,000	1.4%	2,991,450	4.55%	5/7/2026	5/7/2030
FHLMCMTN Bond	3134HBQZ7	5/19/2025	2,000,000	2,000,000	0.9%	2,001,960	4.50%	11/19/2025	5/19/2027
FFCB Bond	3133ETHV2	5/27/2025	1,300,000	1,300,000	0.6%	1,300,195	4.92%	8/27/2025	11/27/2029
FHLB Bond	3130B6FS0	5/28/2025	2,000,000	2,000,000	0.9%	2,003,340	4.75%	5/14/2026	5/14/2030
FAMCMTN Bond	31424WB50	5/28/2025	2,000,000	2,000,000	0.9%	2,004,140	4.74%	5/28/2026	5/28/2030
FFCB Bond	3133ER3L3	6/6/2025	2,029,443	2,000,000	0.9%	2,001,700	4.69%	2/13/2026	2/13/2029
FAMCMTN Bond	31424WG30	6/26/2025	1,200,000	1,200,000	0.6%	1,200,120	4.33%	6/26/2026	6/26/2028
FFCB Bond	3133ETMBO	6/27/2025	2,000,775	2,000,000	0.9%	1,998,260	4.65%	6/24/2026	6/24/2030
CD - Morgan Stanley Bank	61690DGT9	11/8/2023	250,000	250,000	0.1%	257,890	5.05%	11/8/2028	11/8/2028
CD - Morgan Stanley Private Bank	61768EE82	11/8/2023	250,000	250,000	0.1%	257,890	5.05%	11/8/2028	11/8/2028
CD - American Express	02589AF98	11/8/2023	250,000	250,000	0.1%	257,503	5.00%	11/8/2028	11/8/2028
CD - State Bank India	8562834U7	11/24/2023	250,000	250,000	0.1%	260,030	5.00%	11/24/2028	11/24/2028
Sub Total/Average			\$ 170,504,464	\$ 170,562,666	80.1%	\$ 168,570,509	2.88%		
Total City Managed/Average			\$ 199,836,406	\$ 199,894,608	93.9%	\$ 197,902,505	3.09%		
Bond Reserve Accounts - Held By Trustees			\$ 6,626,292	\$ 6,626,292	3.1%	\$ 6,626,292			
Cash/Deposits			\$ (1,729,326)	\$ (1,729,326)	-0.8%	\$ (1,729,326)			
PARS and CALPERS CERBT Trust			\$ 8,062,404	\$ 8,062,404	3.8%	\$ 10,246,856			
GRAND TOTAL/AVERAGE			\$ 212,795,775	\$ 212,853,978	100.0%	\$ 213,046,326			



CITY OF MORGAN HILL CASH AND INVESTMENT REPORT

FOR THE MONTH OF JUNE 30, 2025

FOR THE FISCAL YEAR OF 2024-25

	Invested in Fund	Yield	Book Value End of Month	% of Total	Market Value
Investments					
State Treasurer LAIF - City	All Funds Pooled	4.27%	\$ 63,225	0.0%	\$ 63,279
California CLASS	All Funds Pooled	4.34%	26,677,005	12.5%	26,677,005
US Bank - Portfolio of Securities	All Funds Pooled	2.88%	170,562,666	80.1%	168,570,509
WFB MMA	All Funds Pooled	4.18%	2,591,712	1.2%	2,591,712
	SUBTOTAL		\$ 199,894,608	93.9%	\$ 197,902,505
Bond Reserve Accounts - held by trustees					
Zions Bank - Civic Center/Library Facility	Debt Service	3.98%	84	0.0%	84
Blackrock Liq Fund					
Zions Bank - MH Police Facility Lease Revenue Bonds	Debt Service	3.98%	107	0.0%	107
Blackrock Liq Fund					
BNY - RDA Bonds	Agency Fund	3.85%	6,213,797	2.9%	6,213,797
Dreyfus Cash Mgmt 521					
Zions Bank - Madrone Bus Park Taxable/ Tax Exempt 2015	Agency Fund	3.98%	412,303	0.2%	412,303
Blackrock Liquidity Temp Fund-2015					
	SUBTOTAL		6,626,292	3.1%	6,626,292
Other Cash/Deposits					
General Checking	All Funds		(1,775,176)	-0.8%	(1,775,176)
Workers' Comp Administrators	Workers' Comp		30,000	0.0%	30,000
Petty Cash & Emergency Cash	General Fund		15,850	0.0%	15,850
CALPERS CERBT - OPEB Trust			5,237,404	2.5%	6,749,480
PARS - PENSION Trust			2,825,000	1.3%	3,497,376
	SUBTOTAL		6,333,078	3.0%	8,517,530
Total Cash and Investments			\$ 212,853,978	100.0%	\$ 213,046,326

CASH ACTIVITY SUMMARY FY 2024-25

Fund Type	07/01/2024 Balance	Change in Cash Balance	6/30/2025 Balance
General Fund	\$ 30,617,860	\$ (1,861,719)	\$ 28,756,141
Development Services	1,939,319	(691,489)	1,247,830
Water - Operations	2,386,837	304,251	2,691,089
Water Other	27,894,107	4,689,044	32,583,151
Sewer - Operations	1,178,576	1,408,885	2,587,461
Sewer Other	41,964,736	7,957,306	49,922,041
Other Special Revenue	17,038,062	1,958,891	18,996,953
Streets and Capital Projects	39,467,115	1,546,023	41,013,138
Debt Service	346,933	8,324	355,257
Internal Service	27,935,786	63,660	27,999,446
Agency Funds (assessment dists./refundable deposits)	7,240,095	(538,624)	6,701,471
Total	\$ 198,009,426	\$ 14,844,551	\$ 212,853,978

Note: See Investment Portfolio Detail for maturities of "Investments." Market values are obtained from the City's investment brokers' monthly reports.

I certify that information on the investment report has been reconciled to the general ledger and bank statements and that there are sufficient funds to meet the expenditure requirements of the City for the next six months. The portfolio is in compliance with the City of Morgan Hill Investment Policy and all State laws and regulations.

Prepared by: 
Gina Nazareno, Senior Accountant

Approved by:

Reviewed by: 
Dat Nguyen, Finance Director


Cindy Murphy, Treasurer



City of Morgan Hill
Year to Date Revenues - Fiscal Year 2024-25
For the Month Ended June 30, 2025
100% of Year Complete

	ADOPTED BUDGET	AMENDED BUDGET	CURRENT YTD ACTUAL	% OF BUDGET	PRIOR YTD	INCR (DECR) FROM PRIOR YTD	% CHANGE
010 GENERAL FUND							
TAXES							
Property Tax - Secured/Unsecured	\$ 16,210,880	16,210,880	\$ 16,081,142	99%	\$ 16,054,020	\$ 27,122	0%
Property Tax - RPTTF Residual Distribution	2,895,920	2,895,920	2,937,174	101%	2,720,750	216,424	8%
Property Tax - Supplemental Roll	304,220	304,220	336,651	111%	300,279	36,372	12%
Sales Tax	12,352,215	12,352,215	11,471,568	93%	11,792,859	(321,290)	-3%
Public Safety Sales Tax	464,254	464,254	456,657	98%	451,171	5,485	1%
Transient Occupancy Taxes	2,678,000	2,678,000	2,469,493	92%	2,472,771	(3,277)	0%
Franchise (Refuse ,Cable ,PG&E)	3,185,872	3,185,872	3,238,807	102%	2,993,670	245,136	8%
Property Transfer Tax	600,000	600,000	521,760	87%	467,322	54,438	12%
TOTAL TAXES	38,691,361	38,691,361	37,513,252	97%	37,252,842	260,410	1%
LICENSES/PERMITS							
Business License	200,000	200,000	197,961	99%	200,860	(2,899)	-1%
Other Permits	80,750	80,750	101,915	126%	207,424	(105,509)	-51%
TOTAL LICENSES/PERMITS	280,750	280,750	299,876	107%	408,283	(108,407)	-27%
FINES AND PENALTIES							
Parking Enforcement	9,800	9,800	7,417	76%	9,988	(2,572)	-26%
Bails & Fines	55,000	55,000	54,904	100%	60,081	(5,177)	-9%
Administrative Citations	20,000	20,000	22,232	111%	35,339	(13,108)	-37%
TOTAL FINES AND PENALTIES	84,800	84,800	84,552	100%	105,409	(20,856)	-20%
OTHER AGENCIES							
Motor Vehicle in-Lieu	61,800	61,800	73,134	118%	56,686	16,447	29%
Other Revenue - Other Agencies	1,332,381	1,601,204	1,684,048	105%	1,328,502	355,546	27%
TOTAL OTHER AGENCIES	1,394,181	1,663,004	1,757,182	106%	1,385,188	371,994	27%
CHARGES CURRENT SERVICES							
Police False Alarm Charge	33,500	33,500	29,963	89%	37,564	(7,601)	-20%
Business License Application Review	82,400	82,400	60,813	74%	90,099	(29,286)	-33%
Membership Services & Rec Programs	6,231,399	6,231,399	6,258,563	100%	6,029,079	229,484	4%
Facility Rentals	1,197,395	1,197,395	1,381,353	115%	1,564,874	(183,521)	-12%
Community Services	138,498	138,498	158,921	115%	93,675	65,246	70%
General Administration Overhead	1,756,111	1,756,111	1,697,910	97%	1,621,869	76,041	5%
Other Charges Current Services	884,448	884,448	1,068,910	121%	931,258	137,651	15%
TOTAL CURRENT SERVICES	10,323,751	10,323,751	10,656,434	103%	10,368,418	288,016	3%
OTHER REVENUE							
Use of money/property	1,375,045	1,375,045	1,416,260	103%	1,758,734	(342,474)	-19%
Other Revenues	705,270	705,270	881,175	125%	1,289,614	(408,439)	-32%
TOTAL OTHER REVENUE	2,080,315	2,080,315	2,297,435	110%	3,048,348	(750,913)	-25%
TRANSFERS IN							
One Time Transfer	165,000	165,000	165,000	100%	180,000	(15,000)	-8%
Public Safety Facilities Fund	50,000	50,000	50,000	100%	100,000	(50,000)	-50%
Supplemental Law Enforcement Fund	100,000	100,000	100,000	100%	100,000	-	n/a
Countywide Solid Waste	540,328	540,328	540,328	100%	468,680	71,648	15%
Streets	851,932	851,932	857,383	101%	827,676	29,707	4%
Park Maintenance	650,000	650,000	650,000	100%	650,000	-	n/a
Sewer Operations	413,700	413,700	413,700	100%	469,732	(56,032)	-12%
Water Operations	413,700	413,700	413,700	100%	476,163	(62,463)	-13%
Open Space	81,100	81,100	81,100	100%	81,100	-	n/a
Park Development	100,000	100,000	100,000	100%	75,000	25,000	33%
TOTAL TRANSFERS IN	3,365,760	3,365,760	3,371,211	100%	3,428,351	(57,141)	-2%
TOTAL GENERAL FUND	56,220,919	56,489,742	55,979,942	99%	55,996,839	(16,897)	0%
SPECIAL REVENUE FUNDS							
202 STREET MAINTENANCE							
Gas Tax 2105 - 2107.5	851,932	851,932	853,981	100%	829,905	24,076	3%
Interest / Other Revenue/Other Charges	2,135	2,135	6,522	305%	6,770	(248)	-4%
202 STREET MAINTENANCE	854,067	854,067	860,503	101%	836,675	23,828	3%



City of Morgan Hill
Year to Date Revenues - Fiscal Year 2024-25
For the Month Ended June 30, 2025
100% of Year Complete

	ADOPTED BUDGET	AMENDED BUDGET	CURRENT YTD ACTUAL	% OF BUDGET	PRIOR YTD	INCR (DECR) FROM PRIOR YTD	% CHANGE
SPECIAL REVENUE FUNDS							
205 SUPPLEMENTAL LAW ENFORCEMENT FUND							
Interest Income	12,957	12,957	14,927	115%	10,437	4,489	43%
Police Grant/SLEF/JAG	100,000	100,000	194,664	195%	186,159	8,505	5%
205 SUPPLEMENTAL LAW ENFORCEMENT FUND	112,957	112,957	209,590	186%	196,596	12,994	7%
206 DEVELOPMENT SERVICES							
Building Fees	3,510,850	3,510,850	4,033,384	115%	3,076,924	956,460	31%
Planning Fees	954,276	954,276	1,076,686	113%	1,105,075	(28,388)	-3%
Engineering Fees	942,327	942,327	799,904	85%	509,507	290,397	57%
Other Revenue/Current Charges	550,599	550,599	326,825	59%	359,049	(32,223)	-9%
206 DEVELOPMENT SERVICES	5,958,052	5,958,052	6,236,800	105%	5,050,554	1,186,246	23%
207 LONG RANGE PLANNING	1,751,005	1,751,005	1,263,907	72%	895,689	368,218	41%
215 and 216 HCD BLOCK GRANT							
Interest Income/Other Revenue	1,161	1,161	2,277	196%	1,817	460	25%
215 and 216 HCD BLOCK GRANT	1,161	1,161	2,277	196%	1,817	460	25%
225 ASSET SEIZURE	2,807	2,807	3,462	123%	2,781	682	25%
229 LIGHTING AND LANDSCAPE	206,415	206,415	210,226	102%	205,040	5,186	3%
230 COMMUNITY FACILITIES DISTRICT	28,828	28,828	33,014	115%	55,015	(22,001)	-40%
232 ENVIRONMENTAL PROGRAMS	501,236	501,236	502,368	100%	601,755	(99,387)	-17%
234 MOBILE HOME PARK RENT STAB.	2,872	2,872	6,252	218%	5,639	612	11%
236 HOUSING MITIGATION	2,762,629	2,762,629	2,316,309	84%	3,724,761	(1,408,452)	-38%
240 EMPLOYEE ASSISTANCE	1,297	1,297	7,749	597%	8,397	(647)	-8%
246 COUNTYWIDE SOLID WASTE	2,279,503	2,279,503	2,042,965	90%	2,111,570	(68,605)	-3%
255 HOUSING SUCCESSOR AGENCY	463,881	463,881	538,677	116%	297,953	240,724	81%
260 PUBLIC ART	1,411	1,411	743	53%	-	743	n/a
TOTAL SPECIAL REVENUE FUNDS	14,928,122	14,928,122	14,234,843	95%	13,998,065	236,778	2%
CAPITAL PROJECTS FUNDS							
301 PARK DEVELOPMENT	1,999,271	1,999,271	2,314,426	116%	1,211,433	1,102,993	91%
302 PARK MAINTENANCE	15,507	155,507	217,098	140%	376,023	(158,925)	-42%
303 LOCAL DRAINAGE	1,424,799	1,424,799	771,690	54%	579,487	192,203	33%
304 LOCAL DRAINAGE/NON AB1600	251,296	251,296	334,787	133%	38,374	296,413	772%
306 AGRICULTURE & OPEN SPACE PRESERVATION	18,459	18,459	1,056,048	5721%	228,682	827,366	362%
308 STREET CIP	3,886,877	4,166,877	4,627,769	111%	4,939,901	(312,132)	-6%
309 TRAFFIC IMPACT	4,753,292	4,753,292	2,302,830	48%	1,397,896	904,934	65%
315 PUBLIC SAFETY FACILITIES IMPACT	3,203,214	12,153,214	6,563,676	54%	941,529	5,622,147	597%
346 PUBLIC FACILITIES NON-AB1600	189,832	189,832	213,887	113%	306,204	(92,317)	-30%
347 PUBLIC FACILITIES IMPACT	451,223	451,223	370,297	82%	344,472	25,825	7%
348 LIBRARY	1,414,286	1,414,286	1,461,904	103%	1,065,706	396,198	37%
350 UNDERGROUNDING	74,302	74,302	90,936	122%	264,304	(173,368)	-66%
360 COMMUNITY/REC IMPACT FUND	2,501,528	2,501,528	2,699,360	108%	1,566,161	1,133,199	72%
375 QUIMBY FEE	2,650,042	2,650,042	4,753,611	179%	2,912,373	1,841,239	63%
TOTAL CAPITAL PROJECTS FUNDS	22,833,927	32,203,927	27,778,320	86%	16,204,849	11,573,471	71%
DEBT SERVICE FUNDS							
420 CIVIC CENTER DEBT	300,467	300,467	299,735	100%	295,196	4,539	2%
441 POLICE FACILITY BOND	390,939	390,939	385,360	99%	388,049	(2,689)	-1%
TOTAL DEBT SERVICE FUNDS	691,406	691,406	685,095	99%	683,245	1,850	0%



City of Morgan Hill
Year to Date Revenues - Fiscal Year 2024-25
For the Month Ended June 30, 2025
100% of Year Complete

	ADOPTED BUDGET	AMENDED BUDGET	CURRENT YTD ACTUAL	% OF BUDGET	PRIOR YTD	INCR (DECR) FROM PRIOR YTD	% CHANGE
ENTERPRISE FUNDS							
640 WASTEWATER OPERATION							
Sewer Service Fees	16,100,000	16,100,000	17,770,520	110%	14,809,502	2,961,018	20%
Interest Income/Transfers	141,661	141,661	71,237	50%	56,839	14,398	25%
Other Revenue/Current Charges	397,200	397,200	332,991	84%	356,880	(23,890)	-7%
640 WASTEWATER OPERATION	16,638,861	16,638,861	18,174,748	109%	15,223,221	2,951,527	19%
641 WASTEWATER EXPANSION							
Interest Income	275,047	275,047	748,921	272%	567,290	181,631	32%
Development Impact Fee	11,546,118	11,546,118	9,692,024	84%	8,258,944	1,433,080	17%
641 WASTEWATER EXPANSION	11,821,165	11,821,165	10,440,945	88%	8,826,234	1,614,711	18%
642 WASTEWATER RATE STABILIZATION							
	108,613	108,613	106,418	98%	274,724	(168,306)	-61%
643 WASTEWATER CAPITAL PROJECT							
	6,149,134	6,149,134	8,719,965	142%	6,564,138	2,155,827	33%
TOTAL SEWER FUNDS	34,717,773	34,717,773	37,442,076	108%	30,888,317	6,553,759	21%
650 WATER OPERATION							
Water Sales	19,620,000	19,620,000	19,653,029	100%	17,125,882	2,527,147	15%
Meter Install & Service	107,000	107,000	84,817	79%	78,059	6,758	9%
Transfers-In / Interest Income	894,617	894,617	827,139	92%	611,121	216,018	35%
Other Revenue/Current Charges	926,109	926,109	924,834	100%	915,673	9,161	1%
650 WATER OPERATION	21,547,726	21,547,726	21,489,818	100%	18,730,734	2,759,084	15%
651 WATER EXPANSION							
Interest Income/Other Revenue/Transfer	92,467	92,467	184,595	200%	91,962	92,633	101%
Development Impact Fee	3,829,384	3,829,384	3,358,474	88%	1,597,798	1,760,676	110%
651 WATER EXPANSION	3,921,851	3,921,851	3,543,068	90%	1,689,759	1,853,309	110%
652 WATER RATE STABILIZATION							
	115,840	115,840	114,490	99%	91,405	23,085	25%
653 WATER CAPITAL PROJECT							
	10,380,062	10,380,062	8,723,404	84%	6,362,648	2,360,756	37%
TOTAL WATER FUNDS	35,965,479	35,965,479	33,870,781	94%	26,874,547	6,996,233	26%
TOTAL ENTERPRISE FUNDS	70,683,252	70,683,252	71,312,857	101%	57,762,865	13,549,992	23%
INTERNAL SERVICE FUNDS							
730 INFORMATION SYSTEMS	2,883,241	2,883,241	2,888,586	100%	2,496,073	392,512	16%
740 BUILDING MAINTENANCE	1,421,485	1,421,485	1,426,871	100%	1,677,525	(250,654)	-15%
741 BUILDING REPLACEMENT	1,041,905	1,041,905	1,044,915	100%	956,766	88,149	9%
745 CIP ADMINISTRATION	2,582,015	2,582,015	2,494,078	97%	1,152,211	1,341,867	116%
760 UNEMPLOYMENT INSURANCE	10,206	10,206	9,150	90%	7,735	1,415	18%
770 WORKERS COMPENSATION	1,157,705	1,157,705	776,926	67%	1,013,688	(236,762)	-23%
790 EQUIPMENT REPLACEMENT	1,680,580	1,984,881	2,114,576	107%	1,938,196	176,380	9%
791 EMPLOYEE BENEFITS	1,183,215	1,183,215	1,145,746	97%	854,995	290,750	34%
795 GENERAL LIABILITY INSURANCE	2,519,216	2,519,216	2,513,351	100%	2,110,944	402,407	19%
TOTAL INTERNAL SERVICE FUNDS	14,479,568	14,783,869	14,414,198	97%	12,208,135	2,206,063	18%
TOTAL FOR ALL FUNDS	\$ 179,837,194	\$ 189,780,318	\$ 184,405,255	97%	\$ 156,853,998	\$ 27,551,257	18%



City of Morgan Hill
Year to Date Expenses - Fiscal Year 2024-25
For the Month Ended June 30, 2025
100% of Year Complete

FUND NO.	FUND/ACTIVITY	CURRENT MONTH ACTUAL EXPENSES	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT OF TOTAL TO BUDGET	PRIOR YTD
010 GENERAL FUND								
I. ADMINISTRATION								
CITY COUNCIL		\$ 81,933	\$ 520,395	\$ 506,279	\$ -	\$ 506,279	97%	\$ 437,028
CITY ATTORNEY		98,533	1,134,397	1,015,653	104,570	1,120,223	99%	907,303
CITY MANAGER		63,130	1,007,624	687,326	-	687,326	68%	701,321
HUMAN RESOURCES		93,965	1,087,175	980,236	-	980,236	90%	884,999
COUNCIL SVCS & RECORDS MGMT								
Council Svcs & Records Mgmt		55,759	609,913	583,234	-	583,234	96%	551,408
Elections		3,560	354,364	287,422	-	287,422	81%	32,227
COUNCIL SVCS & RECORDS MGMT		59,319	964,277	870,656	-	870,656	90%	583,634
FINANCE		222,390	2,637,291	2,203,098	419,045	2,622,143	99%	2,277,655
TOTAL ADMINISTRATION		619,271	7,351,159	6,263,248	523,615	6,786,863	92%	5,791,939
II. COMMUNITY SERVICES								
Membership Services & Rec. Programs		986,618	7,262,610	6,902,136	-	6,902,136	95%	6,643,901
Recreation Facility Rentals		139,582	1,411,259	1,318,873	-	1,318,873	93%	1,362,892
Innovative Transit		-	590,944	502,975	-	502,975	85%	681,314
Community Services		84,380	761,973	644,150	-	644,150	85%	654,219
Park Maintenance		224,053	1,472,380	1,269,703	624	1,270,327	86%	1,310,006
Environmental Services		64,652	1,067,544	624,727	3,077	627,803	59%	545,297
Countywide Solid Waste Program		54,610	540,327	509,745	-	509,745	94%	445,731
Street Maintenance		474,017	3,511,464	3,530,727	13,004	3,543,731	101%	2,890,673
Downtown Maintenance		36,018	378,065	292,059	2,174	294,232	78%	299,234
PD Building Maintenance		59,406	664,355	597,095	37,203	634,299	95%	526,697
Cable Television		7,746	91,234	91,234	-	91,234	100%	87,760
COMMUNITY SERVICES		2,131,081	17,752,155	16,283,423	56,081	16,339,504	92%	15,447,726
CODE COMPLIANCE		40,896	405,637	407,123	-	407,123	100%	303,011
INFRASTRUCTURE PLANNING & CONGESTION MGMT		34,430	555,166	421,627	96,687	518,314	93%	421,425
ECONOMIC DEVELOPMENT PROGRAMS		79,207	1,209,072	989,318	183,891	1,173,209	97%	1,159,367
TOTAL COMMUNITY SERVICES		2,285,615	19,922,029	18,101,491	336,659	18,438,150	93%	17,331,528
III. PUBLIC SAFETY								
POLICE								
PD Administration		128,449	2,296,286	1,570,013	34,569	1,604,582	70%	1,630,709
Field Operations		1,538,435	13,884,900	12,718,991	440,606	13,159,597	95%	11,597,317
Support Services		395,320	2,556,380	2,964,965	146,262	3,111,228	122%	2,794,605
Emergency Services/Haz Mat		25,247	275,047	263,589	-	263,589	96%	251,800
Special Operations		106,717	4,244,340	4,177,295	-	4,177,295	98%	3,574,490
Dispatch Services		254,895	2,341,249	2,356,806	-	2,356,806	101%	2,122,186
POLICE		2,449,063	25,598,203	24,051,661	621,437	24,673,098	96%	21,971,107
FIRE		816,103	10,381,160	8,297,363	366,215	8,663,578	83%	9,064,553
TOTAL PUBLIC SAFETY		3,265,166	35,979,363	32,349,023	987,653	33,336,676	93%	31,035,660
IV. TRANSFERS								
Other		121,519	2,298,230	2,298,230	-	2,298,230	100%	3,983,767
TOTAL TRANSFERS		121,519	2,298,230	2,298,230	-	2,298,230	100%	3,983,767
TOTAL GENERAL FUND		6,291,570	65,550,781	59,011,993	1,847,927	60,859,919	93%	58,142,894



City of Morgan Hill
Year to Date Expenses - Fiscal Year 2024-25
For the Month Ended June 30, 2025
100% of Year Complete

FUND NO.	FUND/ACTIVITY	CURRENT MONTH ACTUAL EXPENSES	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT OF TOTAL TO BUDGET	PRIOR YTD
SPECIAL REVENUE FUNDS								
202	STREET MAINTENANCE	454	857,383	857,383	-	857,383	100%	832,868
205	PUBLIC SAFETY/SUPP.LAW	113	101,354	101,354	-	101,354	100%	101,289
206 DEVELOPMENT SERVICES FUND								
	Planning	169,713	1,700,561	1,674,239	640	1,674,879	98%	1,641,803
	Building	270,293	3,055,890	2,822,576	124,019	2,946,594	96%	2,416,359
	Engineering	175,390	1,644,092	1,626,776	116,592	1,743,368	106%	1,689,839
206	DEVELOPMENT SERVICES FUND	615,395	6,400,543	6,123,591	241,250	6,364,841	99%	5,748,000
207	LONG RANGE PLANNING	187,062	3,125,686	1,350,660	528,920	1,879,580	60%	851,453
215/216	CDBG	7	87	87	-	87	100%	83
225	ASSET SEIZURE	68	821	821	-	821	100%	782
229	LIGHTING AND LANDSCAPE	36,740	212,191	212,124	2,747	214,871	101%	180,984
230	COMMUNITY FACILITIES DISTRICT	3,597	23,511	26,003	-	26,003	111%	43,146
232	ENVIRONMENTAL PROGRAMS	38,198	453,818	415,020	1,505	416,524	92%	585,661
234	MOBILE HOME PARK	79	952	952	-	952	100%	907
236	HOUSING MITIGATION	77,562	2,214,529	1,139,067	788,264	1,927,330	87%	1,059,802
240	EMPLOYEE ASSISTANCE	83	20,993	9,893	-	9,893	47%	4,446
246	COUNTYWIDE SOLID WASTE PROGRAM	869,918	2,465,139	2,005,381	327,662	2,333,042	95%	1,936,502
255	HOUSING SUCCESSOR AGENCY	59,335	1,319,931	1,126,345	-	1,126,345	85%	1,167,626
260	PUBLIC ART	525	16,306	11,294	-	11,294	69%	-
TOTAL SPECIAL REVENUE FUNDS		1,889,137	17,213,245	13,379,974	1,890,347	15,270,321	89%	12,513,549
CAPITAL PROJECT FUNDS								
301	PARK DEVELOPMENT	101,628	3,460,007	1,023,800	1,271,738	2,295,538	66%	560,745
302	PARK MAINTENANCE	54,167	1,650,000	652,151	-	652,151	40%	650,217
303	LOCAL DRAINAGE	775,359	10,931,065	5,875,418	486,088	6,361,507	58%	3,066,416
304	LOCAL DRAIN. NON-AB1600	143,764	505,176	224,063	147,430	371,493	74%	194,061
306	AGRICULTURE & OPEN SPACE PRESERVATION	10,680	128,157	128,157	-	128,157	100%	97,600
308	STREET CIP	177,494	4,992,517	4,396,534	64,811	4,461,345	89%	4,753,766
309	TRAFFIC IMPACT	40,884	4,593,527	3,481,115	334,904	3,816,018	83%	1,320,832
315	PUBLIC SAFETY FACILITIES IMPACT	132,465	8,993,315	6,276,318	2,303,400	8,579,718	95%	5,544,146
346	PUBLIC FAC.NON AB1600	100,384	1,652,085	518,127	79,468	597,595	36%	1,161,417
347	PUBLIC FACILITIES IMPACT	17,751	1,444,333	396,837	1,011,668	1,408,505	98%	131,878
348	LIBRARY IMPACT	17,801	2,713,615	213,615	-	213,615	8%	222,349
350	UNDERGROUNDING	103	401,505	128,456	-	128,456	32%	139,438
360	COMM/REC CENTER IMPACT	33,987	1,430,662	466,547	491,603	958,150	67%	239,174
375	QUIMBY FEE	154,762	6,807,980	2,002,459	4,326,155	6,328,614	93%	470,781
TOTAL CAPITAL PROJECTS FUNDS		1,761,228	49,703,945	25,783,596	10,517,265	36,300,861	73%	18,677,199
DEBT SERVICE FUNDS								
420	CIVIC CENTER DEBT	284	291,714	290,070	-	290,070	99%	288,021
441	POLICE FACILITY BOND DEBT	375	385,093	386,700	-	386,700	100%	390,622
TOTAL DEBT SERVICE FUNDS		659	676,807	676,770	-	676,770	100%	678,643



City of Morgan Hill
Year to Date Expenses - Fiscal Year 2024-25
For the Month Ended June 30, 2025
100% of Year Complete

FUND NO.	FUND/ACTIVITY	CURRENT MONTH ACTUAL EXPENSES	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT OF TOTAL TO BUDGET	PRIOR YTD
ENTERPRISE FUNDS								
SEWER								
640	WASTEWATER OPERATIONS	1,411,700	16,796,487	18,086,688	58,955	18,145,643	108%	14,851,367
641	WASTEWATER CAPITAL EXPANSION	1,094,632	7,897,156	6,429,004	761,834	7,190,838	91%	11,997,334
642	WASTEWATER RATE STABILIZATION	164	1,966	1,966	-	1,966	100%	1,872
643	WASTEWATER CAPITAL PROJECTS	63,306	11,224,791	2,434,654	5,416,782	7,851,436	70%	4,915,223
TOTAL SEWER FUND(S)		2,569,802	35,920,399	26,952,312	6,237,572	33,189,883	92%	31,765,796
WATER								
	Water Operations	2,196,832	19,715,654	19,487,832	316,898	19,804,730	100%	17,249,374
	Utility Billing	126,876	1,502,560	1,379,012	29,449	1,408,461	94%	1,248,992
	Water Conservation	26,753	416,169	301,346	6,727	308,073	74%	576,484
650	WATER OPERATIONS	2,350,460	21,634,383	21,168,190	353,074	21,521,264	99%	19,074,850
651	WATER CAPITAL EXPANSION	393,281	4,406,112	1,648,144	2,395,838	4,043,981	92%	795,497
652	WATER RATE STABILIZATION	123	1,473	1,473	-	1,473	100%	1,403
653	WATER-CAPITAL PROJECTS	703,445	19,944,363	4,519,819	7,939,829	12,459,648	62%	3,314,825
TOTAL WATER FUND(S)		3,447,310	45,986,331	27,337,626	10,688,740	38,026,366	83%	23,186,575
TOTAL ENTERPRISE FUNDS		6,017,112	81,906,730	54,289,938	16,926,312	71,216,250	87%	54,952,371
INTERNAL SERVICE FUNDS								
730	INFORMATION SYSTEMS	343,047	2,961,976	2,664,657	49,934	2,714,591	92%	2,632,807
740	BUILDING MAINTENANCE	109,562	1,506,259	1,166,279	62,089	1,228,368	82%	1,063,464
741	BUILDING REPLACEMENT	448,970	3,059,856	1,735,230	292,866	2,028,095	66%	252,461
745	CIP ADMINISTRATION	255,451	2,584,581	2,495,293	2,558	2,497,851	97%	1,991,818
760	UNEMPLOYMENT	-	15,000	6,205	-	6,205	41%	26,644
770	WORKERS COMPENSATION	49,925	1,246,245	1,180,009	-	1,180,009	95%	826,915
790	EQUIPMENT REPLACEMENT	-	1,400,191	862,131	211,578	1,073,709	77%	998,754
791	EMPLOYEE BENEFITS FUND	42,529	1,000,000	788,120	-	788,120	79%	695,892
795	GEN. LIABILITY INSURANCE	75,340	2,411,618	2,357,802	-	2,357,802	98%	2,692,873
TOTAL INTERNAL SERVICE FUNDS		1,324,825	16,185,726	13,255,725	619,024	13,874,749	86%	11,181,628
REPORT TOTAL		\$ 17,284,531	\$ 231,237,234	\$ 166,397,996	\$ 31,800,875	\$ 198,198,870	86%	\$ 156,146,285

		City of Morgan Hill Fund Activity Summary - Fiscal Year 2024-25 For the Month Ended June 30, 2025 100% of Year Complete								
Fund No.	Fund Description	Beginning Fund Balance		Revenues		Expenses		Year to-Date Deficit or Carryover	Preliminary Ending Fund Balance	
		07-01-24	YTD Actual	% of Budget	YTD Actual	% of Budget			Reserved ¹	Unreserved
010	GENERAL FUND	\$ 31,073,823	\$ 55,979,942	99%	\$ 59,011,993	90%	\$ (3,032,051)	\$ 1,847,927	\$ 26,193,846	
TOTAL GENERAL FUND		\$ 31,073,823	\$ 55,979,942	99%	\$ 59,011,993	90%	\$ (3,032,051)	\$ 1,847,927	\$ 26,193,846	
202	STREET MAINTENANCE	72,734	\$ 860,503	101%	\$ 857,383	92%	\$ 3,120	\$ -	\$ 75,854	
205	PUBLIC SAFETY/SUPPL. LAW	415,174	209,590	186%	101,354	99%	108,236	-	523,410	
206	DEVELOPMENT SERVICES	(1,144,436)	6,236,800	105%	6,123,591	96%	113,209	241,250	(1,272,477)	
207	LONG RANGE PLANNING	1,306,215	1,263,907	72%	1,350,660	43%	(86,753)	528,920	690,542	
215 / 216	CDBG	32,500	2,277	196%	87	100%	2,190	-	34,690	
225	ASSET SEIZURE	104,495	3,462	123%	821	100%	2,641	-	107,136	
229	LIGHTING AND LANDSCAPE	216,005	210,226	102%	212,124	100%	(1,898)	2,747	211,360	
230	COMMUNITY FACILITIES DISTRICT	162,519	33,014	115%	26,003	111%	7,011	-	169,530	
232	ENVIRONMENTAL PROGRAMS	488,875	502,368	100%	415,020	91%	87,348	1,505	574,719	
234	MOBILE HOME PK RENT STAB.	81,475	6,252	218%	952	100%	5,300	-	86,775	
235	SENIOR HOUSING	245,426	-	n/a	-	n/a	-	-	245,426	
236	HOUSING MITIGATION	7,932,027	2,316,309	84%	1,139,067	51%	1,177,243	788,264	8,321,006	
240	EMPLOYEE ASSISTANCE	62,481	7,749	597%	9,893	47%	(2,144)	-	60,337	
246	COUNTYWIDE SOLID WASTE	323,153	2,042,965	90%	2,005,381	81%	37,584	327,662	33,076	
255	HOUSING SUCCESSOR AGENCY	3,818,193	538,677	116%	1,126,345	85%	(587,667)	-	3,230,526	
260	PUBLIC ART	48,471	743	53%	11,294	69%	(10,551)	-	37,920	
TOTAL SPECIAL REVENUE FUNDS		\$ 14,165,307	\$ 14,234,843	95%	\$ 13,379,974	78%	\$ 854,869	\$ 1,890,347	\$ 13,129,829	
301	PARK DEV. IMPACT FUND	\$ 2,008,148	\$ 2,314,426	116%	\$ 1,023,800	30%	\$ 1,290,626	\$ 1,271,738	\$ 2,027,037	
302	PARK MAINTENANCE	2,489,205	217,098	140%	652,151	40%	(435,053)	-	2,054,152	
303	LOCAL DRAINAGE	9,621,788	771,690	54%	5,875,418	54%	(5,103,729)	486,088	4,031,971	
304	LOCAL DRAINAGE/NON-AB1600	1,233,420	334,787	133%	224,063	44%	110,725	147,430	1,196,715	
306	AG. AND OPEN SPACE PRESERVATION	672,578	1,056,048	5721%	128,157	100%	927,891	-	1,600,469	
308	STREET CIP	4,287,249	4,627,769	111%	4,396,534	88%	231,235	64,811	4,453,673	
309	TRAFFIC IMPACT FUND	3,808,198	2,302,830	48%	3,481,115	76%	(1,178,284)	334,904	2,295,010	
315	PUBLIC SAFETY FACILITIES IMPACT	(1,553,435)	6,563,676	54%	6,276,318	70%	287,358	2,303,400	(3,569,477)	
346	PUBLIC FACILITIES NON-AB1600	2,184,388	213,887	113%	518,127	31%	(304,240)	79,468	1,800,680	
347	PUBLIC FACILITIES IMPACT FUND	1,328,671	370,297	82%	396,837	27%	(26,540)	1,011,668	290,463	
348	LIBRARY IMPACT FUND	2,254,117	1,461,904	103%	213,615	8%	1,248,289	-	3,502,406	
350	UNDERGROUNDING	1,768,551	90,936	122%	128,456	32%	(37,520)	-	1,731,031	
360	COMM/REC CTR IMPACT FUND	2,297,534	2,699,360	108%	466,547	33%	2,232,813	491,603	4,038,744	
375	QUIMBY FEE	3,984,952	4,753,611	179%	2,002,459	29%	2,751,152	4,326,155	2,409,949	
TOTAL CAPITAL PROJECT FUNDS		\$ 36,385,364	\$ 27,778,320	86%	\$ 25,783,596	52%	\$ 1,994,724	\$ 10,517,265	\$ 27,862,823	
420	CIVIC CENTER DEBT	\$ 183,038	\$ 299,735	100%	\$ 290,070	99%	\$ 9,665	\$ 84	\$ 192,619	
441	POLICE FACILITY BOND DEBT	163,896	385,360	99%	386,700	100%	(1,340)	107	162,448	
TOTAL DEBT SERVICE FUNDS		\$ 346,934	\$ 685,095	99%	\$ 676,770	100%	\$ 8,325	\$ 191	\$ 355,067	
640	WASTEWATER OPERATIONS	\$ 3,983,038	\$ 18,174,748	109%	\$ 18,086,668	108%	\$ 88,060	58,955	4,012,143	
641	WASTEWATER IMPACT FUND*	18,629,828	10,440,945	88%	6,429,004	81%	4,011,941	761,834	21,879,935	
642	WASTEWATER RATE STABILIZATION	3,121,932	106,418	98%	1,966	100%	104,452	-	3,226,384	
643	WASTEWATER CAPITAL PROJECTS	17,703,049	8,719,965	142%	2,434,654	22%	6,285,311	5,416,782	18,571,578	
650	WATER OPERATIONS	4,083,455	21,489,818	100%	21,168,190	98%	321,628	353,074	4,052,009	
651	WATER IMPACT FUND*	3,852,318	3,543,068	90%	1,648,144	37%	1,894,925	2,395,838	3,351,405	
652	WATER RATE STABILIZATION	3,337,806	114,490	99%	1,473	100%	113,017	-	3,450,823	
653	WATER -CAPITAL PROJECT	18,694,610	8,723,404	84%	4,519,819	23%	4,203,584	7,939,829	14,958,366	
TOTAL ENTERPRISE FUNDS		\$ 73,406,036	\$ 71,312,857	101%	\$ 54,289,938	66%	\$ 17,022,919	\$ 16,926,312	\$ 73,502,643	
730	INFORMATION SERVICES	\$ 656,565	\$ 2,888,586	100%	\$ 2,664,657	90%	\$ 223,929	\$ 49,934	\$ 830,559	
740	BUILDING MAINTENANCE	94,619	1,426,871	100%	1,166,279	77%	260,592	62,089	293,123	
741	BUILDING REPLACEMENT	5,083,004	1,044,915	100%	1,735,230	57%	(690,315)	292,866	4,099,824	
745	CIP ENGINEERING	8,329	2,494,078	97%	2,495,293	97%	(1,216)	2,558	4,555	
760	UNEMPLOYMENT	284,229	9,150	90%	6,205	41%	2,945	-	287,174	
770	WORKERS COMPENSATION	2,381,319	776,926	67%	1,180,009	95%	(403,082)	30,000	1,948,237	
790	EQUIPMENT REPLACEMENT	8,727,549	2,114,576	107%	862,131	62%	1,252,445	211,578	9,768,416	
791	EMPLOYEE BENEFITS FUNDS	26,248	1,145,746	97%	788,120	79%	357,626	-	383,874	
795	GEN. LIABILITY INSURANCE	984,307	2,513,351	100%	2,357,802	98%	155,549	-	1,139,856	
TOTAL INTERNAL SERVICE FUNDS		\$ 18,246,169	\$ 14,414,198	97%	\$ 13,255,725	82%	\$ 1,158,474	\$ 649,024	\$ 18,755,618	

		City of Morgan Hill Fund Activity Summary - Fiscal Year 2024-25 For the Month Ended June 30, 2025 100% of Year Complete						
		Beginning Fund Balance 07-01-24	Revenues		Expenses		Year to-Date Deficit or Carryover	Preliminary Ending Fund Balance
Fund No.	Fund Description		YTD Actual	% of Budget	YTD Actual	% of Budget		Reserved ¹

SUMMARY BY FUND TYPE

GENERAL FUND GROUP
SPECIAL REVENUE GROUP
DEBT SERVICE GROUP
CAPITAL PROJECTS GROUP
ENTERPRISE GROUP
INTERNAL SERVICE GROUP

TOTAL ALL GROUPS

\$ 31,073,823	\$ 55,979,942	99%	\$ 59,011,993	90%	\$ (3,032,051)	\$ 1,847,927	\$ 26,193,846
14,165,307	14,234,843	95%	13,379,974	78%	854,869	1,890,347	13,129,829
346,934	685,095	99%	676,770	100%	8,325	191	355,067
36,385,364	27,778,320	86%	25,783,596	52%	1,994,724	10,517,265	27,862,823
73,406,036	71,312,857	101%	54,289,938	66%	17,022,919	16,926,312	73,502,643
18,246,169	14,414,198	97%	13,255,725	82%	1,158,474	649,024	18,755,618
\$ 173,623,633	\$ 184,405,255	97%	\$ 166,397,996	72%	\$ 18,007,259	\$ 31,831,065	\$ 159,799,826

For Enterprise Funds: Unrestricted fund balance = Fund balance net of fixed assets and long-term liabilities.

*Unreserved fund balance includes bond proceeds reserved for projects listed in bond documents.

¹ Amount restricted for encumbrances, fixed asset replacement, long-term receivables, and bond reserves.

City Manager's Signature Authority**Contracts and Agreements Between \$25,000 to \$75,000 Entered From 5/1/2025 to 8/4/2025**

Vendor Name	Description of Service	Begin Date	End Date	Department	Amount
Geographic Technologies	As-needed GIS Support	5/9/2025	6/30/2028	PS	\$63,000
Schaaf and Wheeler Consulting Civil Engineers	Construction support for Lift Station K and F	5/23/2025	4/1/2026	E&U	\$25,000
Advanced Integration & Controls	On-Call technical services and software renewals for SCADA	5/23/2025	4/30/2028	E&U	\$40,000
Burke, Williams & Sorensen, LLP	General Municipal Law Advice	6/5/2025	6/30/2026	CAO	\$30,000
Jarvis Fay LLP	General Legal advice and public contract matters	6/5/2025	6/30/2027	CAO	\$60,000
South Bay Youth Sports DBA Skyhawks Sports	Youth Sports classes and camps	6/6/2025	6/30/2026	PS	\$60,000
JMM Dance Co.	Youth dance classes and/or camps	6/11/2025	6/30/2026	PS	\$30,000
AlterTech Solutions, LLC	Technical Support for Cityworks work order software	6/26/2025	6/30/2026	PS	\$25,000
Greensport Association	Sports Officiating	6/26/2025	6/30/2026	PS	\$59,000
Schaaf & Wheeler Consulting Civil Engineers	Prepare plans and specifications to install four large trash capture devices	6/30/2025	13/31/2026	E&U	\$74,490
Syserco Energy Solutions, Inc.	Solar Monitoring Services - Butterfield Fire Station and CRC	6/30/2025	6/30/2028	PS	\$33,696
Fischer Compliance, LLC	Sanitary Sewer Management Plan	6/30/2025	12/31/2025	E&U	\$49,920
Network Cabling Solutions, Inc	Low Voltage Systems Maintenance and Repair Work at city facilities	6/30/2025	6/30/2026	E&U	\$25,000
Boys and Girls Club of Silicon Valley	MOU - Afterschool & Summer Programs and services at Park Place	7/1/2025	6/30/2026	PS	\$47,741